Sharda Cropchem Limited

Tel. : +91 22 66782800
FAX : +91 22 66782828 / 66782808
E-mail : office@shardaintl.com
Regd. Office : Prime Business Park, Dashrathlal Joshi Road, Vile Parle (W),
Mumbai - 400056, India.
www.shardacropchem.com

ISO 9001: 2015 Reg. No: 702949
CIN: L51909MH2004PLC145007

July 29, 2021

To,
The Manager
Compliance Department
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla Complex
Bandra (East), Mumbai - 400 051

Scrip Code: EQ/SHARDACROP

Dear Sir/Madam,

Sub: Outcome of the 18th Annual General Meeting of M/s. Sharda Cropchem Limited ('Company') pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are pleased to inform you that the 18th Annual General Meeting of the Members of the Company was held on Thursday, July 29, 2021 at 12:00 Noon, through Video Conferencing / Other Audio Video Means.

Enclosed herewith please find the proceedings of the AGM pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you.

Yours Sincerely,

FOR SHARDA CROPCHEM LIMITED

Jetkin Gudhka
Company Secretary &
Compliance Officer

Sharda Cropchem Limited MUMBAI 400 056

Encl: As above

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PROCEEDINGS OF THE 18TH ANNUAL GENERAL MEETING OF THE COMPANY

The 18th Annual General Meeting of the members of M/s. Sharda Cropchem Limited ("Company") was held on Thursday, July 29, 2021 at 12:00 Noon through Video Conferencing / Other Audio Visual Means (VC / OAVM).

Meeting details are as follows:

Meeting Day	Thursday
Date	July 29, 2021
Time	12:00 Noon
Conclusion Time	12.30 PM
Venue	Since this meeting was held through VC / OAVM, deemed venue of the meeting is registered office of the Company
Total no. of shareholders as on cut-off date (July 22, 2021)	35,265
Total no. of shareholders attended the meeting through VC / OAVM	44
Total no. of shareholders attended the meeting through proxy	Since this AGM was held through VC / OAVM, the facility to appoint proxy to attend and cast vote for the members was not available for this AGM.
Quorum	The requisite quorum as required under Section 103 of the Companies Act, 2013 was present.

Director's Present:

Name of the Director	Designation	Location
Mr. Ramprakash V. Bubna	Chairman & Managing Director	Joined through VC from Mumbai
Mrs. Sharda R. Bubna	Whole-Time Director	Joined through VC from Mumbai
Mr. M. S. Sundara Rajan	Independent Director	Joined through VC from Chennai
Mr. Shitin Desai	Independent Director	Joined through VC from Mumbai
Mr. Shobhan Thakore	Independent Director	Joined through VC from Mumbai
Ms. Sonal Desai	Independent Director	Joined through VC from Mumbai
Mr. Ashish R. Bubna	Whole-Time Director	Joined through VC from Europe
Mr. Manish R. Bubna	Whole-Time Director	Joined through VC from Mumbai

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Key Managerial Personnel's Present:

Name of the KMP	Designation	Location
Mr. Ashok Vashisht	Chief Financial Officer	Joined through VC from Mumbai
Mr. Jetkin Gudhka	Company Secretary & Compliance Officer	Joined through VC from Mumbai

Auditor's Present:

Name of the firm	Name & Designation	Location
M/s. B S R & Co. LLP (Statutory Auditors)	Mr. Shabbir Readymadewala – Partner	Joined through VC from Mumbai
M/s. B S R & Co. LLP (Statutory Auditors)	Mr. Nilesh Totla – Associate Director	Joined through VC from Indore
M/s. KJB & CO LLP (Secretarial Auditors)	Mr. Alpesh Panchal – Partner	Joined through VC from Baroda

The Company Secretary welcomed all the Members present through VC / OAVM. He informed the members that in view of the continuing Covid-19 pandemic, the Company arranged, for the Members, a facility to join the meeting through video conference and other audio visual means via KFin Technologies Private Limited, its Registrar, which is in compliance with the directions of Ministry of Corporate Affairs & SEBI as amended from time to time, without the physical presence of the Members at the common venue.
He informed the Members about some basic instructions with respect to the participation at the AGM through VC.

Thereafter, the Chairman took the chair.

The Chairman welcomed all the members present in the meeting and as the requisite quorum was present, he commenced the meeting. He further introduced Directors, KMP's and representatives of Statutory Auditors & Secretarial Auditors, who attended this meeting, one by one.

He also informed that the Chairman of the Audit Committee, Remuneration & Nomination Committee and the Stakeholder's Relationship Committee and representatives of the Statutory Auditors and the Secretarial Auditors were present at the meeting.

Thereafter, the Chairman addressed the members and discussed the financial performance of the Company during FY 2020-21. He further informed the members that the Annual Report for FY 2020-21 and the Notice of the AGM was send to the members, electronically, on July 01, 2021 and the same was also available on the website of Company, Registrar and Stock Exchanges simultaneously.

Thereafter, the Chairman took the notice as read.

The Chairman informed that there were no adverse observations / qualifications in the Statutory Auditor's report for FY 2020-21. Also, there were no major observations / qualifications in the Secretarial Audit Report for FY 2020-21, except those mentioned in the Board's Report.

Thereafter, the Chairman took the Statutory Audit Report and the Secretarial Audit Report as read.

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He further informed that the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. The statutory registers under the Companies Act, 2013 and other documents and certificates as referred in the Notice of the AGM and Annual Report were made available in the electronic form during the AGM.

He then took Agenda of the Meeting:

ORDINARY BUSINESS:

1. **To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon.**

   The following resolution was passed as an Ordinary Resolution:

   "RESOLVED THAT the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021 and the Reports of the Board of Directors and Auditor thereon laid before this meeting, be and are hereby considered and adopted."

2. **To consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021, together with the Report of the Auditors thereon.**

   The following resolution was passed as an Ordinary Resolution:

   "RESOLVED THAT the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 and Report of the Auditor thereon as laid before this Meeting, be and are hereby considered and adopted."

3. **To confirm the payment of Interim Dividend on Equity Shares and to declare a Final Dividend on Equity Shares of the Company for the Financial Year 2020-21.**

   The following resolution was passed as an Ordinary Resolution:

   "RESOLVED THAT pursuant to Section 123 (3) of Companies Act, 2013 and Rules made thereunder, the Shareholders approves Final Dividend at the rate of Rs. 3.00 per equity share.

He then requested Mr. Shitin Desai, Chairman of the Audit Committee to take the Chair for Agenda No. 4, as he was an interested party for Agenda No. 4.

Mr. Shitin Desai took Agenda No. 4 of the Meeting.

4. **To appoint a Director in place of Mrs. Sharda R. Bubna (DIN: 00136760), who retires by rotation and being eligible, offers herself for re-appointment.**

   The following resolution was passed as an Ordinary Resolution:

   "RESOLVED THAT pursuant to provisions of Section 152 of Companies Act, 2013, and rules framed thereunder, Mrs. Sharda R. Bubna (DIN: 00136760), Whole-time Director of the Company who retires by rotation at this meeting and being eligible has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company liable to retire by rotation."

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Mr. Shitin Desai requested the Company Secretary to proceed with Questions & Answers.

The Company Secretary then invited the members who had registered themselves as speakers to ask questions or express their views. The members who had registered as speakers expressed their views and raised a few questions. The Chairman responded to the questions raised by the speakers.

The Company Secretary then informed the members, that the Company, in accordance with the Act and the Listing Regulations, had provided facility to members holding shares as on Thursday, July 22, 2021 ("the Cut-off Date") to exercise their votes on the items of business given in the Notice through remote e-voting provided by KFin Technologies Private Limited (Registrar). The remote e-voting period opened on Monday, July 26, 2021 at 9.00 A.M. (IST) and concluded on Wednesday, July 28, 2021 at 5.00 P.M. (IST). He also informed the Shareholders about the availability of e-voting system during the AGM for those members present in the meeting and have not cast their votes through remote e-voting.

He then informed about the appointment of Mr. Alpesh Panchal, from M/s. K J B & CO LLP, Practicing Company Secretaries, Mumbai as the scrutinizer to scrutinize the remote e-voting and e-voting during the AGM in a fair and transparent manner.

The Company Secretary also announced that the voting results for the aforesaid resolutions would be declared within 48 hours of the conclusion of the AGM on receipt of the Scrutinizer's report and the Results / Scrutinizer's report will be placed on the Company's website and on the website of the Stock Exchanges.

He also instructed that the e-voting window shall remain open for another 15 minutes and thereafter the e-voting at the AGM shall be disabled by the scrutinizer. Upon completion of e-voting, the proceedings of the AGM shall stand concluded.

The Company Secretary then requested the Chairman to conclude the meeting.

The Chairman thanked the Members for attending and participating in the Meeting and there being no other business, declared the proceedings to be closed. The 18th Annual General Meeting was concluded at 12.30 pm.

After conclusion of the Annual General Meeting, the Scrutinizer took the custody of voting process.

The Results of remote e-voting and e-voting during the AGM along with the scrutinizers report shall be disseminated to the stock exchanges separately.

FOR SHARDA CROPCHEM LIMITED

JETKIN N. GUDHKA
COMPANY SECRETARY &
COMPLIANCE OFFICER

Sharda Cropchem Limited MUMBAI 400 056