Sharda Cropchem Limited

Tel. : +91 22 66782800
FAX : +91 22 66782828 / 66782808
E-mail : office@shardaintl.com
Regd. Office : Prime Business Park, Dashrathlal Joshi Road, Vile Parle (W),
Mumbai - 400056, India.
www.shardacropchem.com

ISO 9001: 2015 Reg. No: 702949
CIN: L51909MH2004PLC145007

November 19, 2020

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Mumbai - 400 051

Scrip Code: SHARDACROP/EQ

Dear Sir/Madam,

Re: Disclosure under Regulation 23(9) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to file half yearly disclosures of related party transactions on a consolidated basis with stock exchanges.

Disclosures of Related Party Transaction for the half year ended September 30, 2020 is enclosed herewith.

Kindly take the same on record.

Thanking you,

Yours truly,

For SHARDA CROPCHEM LIMITED

JGudhka

JETKIN GUDHKA
COMPLIANCE OFFICER

Sharda Cropchem Limited MUMBAI 400 056

Encl: as above

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Consolidated Disclosure of Related Party Transactions for the half year ended September 30, 2020

(A) Names of related parties and their relationship	
(a) Key Managerial Personnel and their Relatives	
Mr. Ramprakash V. Bubna	Chairman & Managing Director
Mrs. Sharda R. Bubna	Whole-time Director
Mr. Ashish R. Bubna	Whole-time Director
Mr. Manish R. Bubna	Whole-time Director
Mrs. Seema A. Bubna	Wife of Whole-time Director
Mrs. Anisha M. Bubna	Wife of Whole-time Director
Ms. Kevika A. Bubna	Daughter of Whole-time Director
Mr. Anil Kumta	Director, Axis Crop Science Private Limited
Mr. M.S. Sundara Rajan	Independent Director
Mr. Shitin Desai	Independent Director
Mr. Shobhan M. Thakore	Independent Director
Ms. Sonal Desai	Independent Director
Mr. Abhinav Agarwal	Chief Financial Officer
Mr. Jetkin N. Gudhka	Company Secretary
(b) Enterprises owned or significantly influenced by Key Managerial Personnel or their Relatives Jankidevi Bilasrai Bubna Trust	

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(B) Transactions during the half year ended September 30, 2020

(a) Key Managerial Personnel Compensation:

(INR Lakhs)

	Half Year ended September 30, 2020
Short- term employee benefits	434.84
Post-employment benefits	1.00

(b) With Key Managerial Personnel and their relatives **(INR Lakhs)**

	Half Year ended September 30, 2020
Rent paid to:	
Mr. Ramprakash V. Bubna	135.00
Mr. Ashish R. Bubna	43.20
Mr. Manish R. Bubna	47.25
Mrs. Seema A. Bubna	44.55
Remuneration to Key Management Personnel:	
Mr. Ramprakash V. Bubna	91.22
Mrs. Sharda R. Bubna	15.00
Mr. Ashish R. Bubna	75.66
Mr. Manish R. Bubna	75.16
Mr. Abhinav Agarwal	26.56
Mr. Jetkin Gudhka	8.60
Ms. Kevika A. Bubna	11.91
Consultancy fees paid to Mr. Anil Kumta	1.00
Director's Sitting Fees :	
Mr. M.S. Sundara Rajan	1.20
Mr. Shitin Desai	1.20
Mr. Shobhan M Thakore	0.60
Ms. Sonal Desai	1.20
Directors' Commission:	
Mr. Ramprakash V. Bubna	55.87
Mr. Ashish R. Bubna	37.43
Mr. Manish R. Bubna	37.43

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	Half Year ended September 30, 2020
Post-employment benefits:	
Mr. Ashish R. Bubna	0.40
Mr. Manish R. Bubna	0.28
Mr. Abhinav Agarwal	0.04
Mr. Jetkin Gudhka	0.28

(c) With enterprises owned or significantly influenced by Key Managerial Personnel or their Relatives

(INR Lakhs)

	Half Year ended September 30, 2020
Donations paid to:	
Jankidevi Bilasrai Bubna Trust	4.00

(d) Outstanding balance as at balance sheet date **(INR Lakhs)**

	As at September 30, 2020
Directors' Commission Payable	
Mr. Ramprakash V. Bubna	31.99
Mr. Ashish R. Bubna	21.43
Mr. Manish R. Bubna	21.43
Post-employment benefits	
Mr. Ramprakash V. Bubna	20.00
Mrs. Sharda R. Bubna	20.00
Mr. Ashish R. Bubna	10.82
Mr. Manish R. Bubna	10.19
Mr. Abhinav Agarwal	0.11
Mr. Jetkin Gudhka	3.01

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

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