

Sharda Cropchem Limited

Tel. : +91 22 66782800
FAX : +91 22 66782828 / 66782808
E-mail : office@shardaintl.com
Regd. Office : Prime Business Park, Dashrathlal Joshi Road, Vile Parle (W),
Mumbai - 400056, India.
www.shardacropchem.com

 
ISO 9001: 2015 Reg. No: 702949
CIN: L51909MH2004PLC145007



16th June, 2021

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Mumbai - 400 051

Scrip Code: SHARDACROP/EQ

Dear Sir/Madam,

**Re: Disclosure under Regulation 23(9) Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to file half yearly disclosures of related party transactions on a consolidated basis with stock exchanges for the financial year ended March 31, 2021.

The same is enclosed herewith.

Kindly take the same on record.

Thanking you,

Yours truly,

For SHARDA CROP CHEM LIMITED

JETKIN GUDHKA
COMPLIANCE OFFICER



Encl: as above

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Consolidated Disclosure of Related Party Transactions for the year ended March 31, 2021

(A) Names of related parties and their relationship

(a) Key Managerial Personnel and their Relatives

Mr. Ramprakash V. Bubna	Chairman & Managing Director
Mrs. Sharda R. Bubna	Whole-time Director
Mr. Ashish R. Bubna	Whole-time Director
Mr. Manish R. Bubna	Whole-time Director
Mrs. Seema A. Bubna	Wife of Whole-time Director
Mrs. Anisha M. Bubna	Wife of Whole-time Director
Ms. Kevika A. Bubna	Daughter of Whole-time Director
Mr. Anil Kumta	Director, Axis Cropscience Private Limited (resigned effective 25.06.2020)
Mr. M.S. Sundara Rajan	Independent Director
Mr. P. R. Srinivasan	Independent Director (resigned effective 08.08.2019)
Mr. Shitin Desai	Independent Director
Mr. Shobhan M. Thakore	Independent Director
Ms. Sonal Desai	Independent Director (effective from 01.04.2019)
Mr. Ashish Lodha	Chief Financial Officer (resigned effective 22.10.2019)
Mr. Abhinav Agarwal	Chief Financial Officer (resigned effective 09.01.2021)
Mr. Ashok Vashisht	Chief Financial Officer (effective from 27.01.2021)
Mr. Jetkin N. Gudhka	Company Secretary
Ms. Pooja Dongre	Company Secretary, Axis Cropscience Private Limited

(b) Enterprises owned or significantly influenced by Key Managerial Personnel or their Relatives

Jankidevi Bilasrai Bubna Trust



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(B) Transactions during the year

(a) Key Managerial Personnel Compensation:

(INR Lakhs)

	Year ended March 31, 2021
Short- term employee benefits	1,388.44
Post-employment benefits	2.15

(b) With Key Managerial Personnel and their relatives

(INR Lakhs)

	Year ended March 31, 2021
Rent paid to:	
Mr. Ramprakash V. Bubna	270.00
Mr. Ashish R. Bubna	86.40
Mr. Manish R. Bubna	94.50
Mrs. Seema A. Bubna	77.96
Mrs. Anisha M. Bubna	11.14
Remuneration to Key Management Personnel:	
Mr. Ramprakash V. Bubna	199.29
Mrs. Sharda R. Bubna	30.00
Mr. Ashish R. Bubna	151.92
Mr. Manish R. Bubna	151.21
Ms. Kevika A. Bubna	22.02
Mr. Abhinav Agarwal	43.46
Mr. Ashok Vashisht	13.30
Mr. Jetkin N. Gudhka	17.38
Ms. Pooja Dongre	4.53
Consultancy paid:	
Mr. Anil Kumta	2.16
Director's Sitting Fees paid:	
Mr. M.S. Sundara Rajan	3.00
Mr. Shitin Desai	3.30
Mr. Shobhan Madhukant Thakore	1.80
Ms. Sonal Desai	3.30
Directors' Commission paid:	
Mr. Ramprakash V. Bubna	322.79
Mr. Ashish R. Bubna	216.27
Mr. Manish R. Bubna	216.27



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(INR Lakhs)	
	Year ended March 31, 2021
Dividend paid	
Mr. Ramprakash V. Bubna	281.05
Mrs. Sharda R. Bubna	281.82
Mr. Ashish R. Bubna	303.60
Mr. Manish R. Bubna	303.60
Mrs. Seema A. Bubna	90.00
Mrs. Anisha M. Bubna	90.00
Mr. Abhinav Agarwal	0.01
Mr. Jetkin Gudhka	0.03
Loan repaid to Directors:	
Mr. Anil Kumta	9.26
Post-employment benefits:	
Mr. Ashish R. Bubna	0.70
Mr. Manish R. Bubna	0.66
Ms. Kevika A. Bubna	0.25
Mr. Ashok Vashisht	0.22
Mr Jetkin Gudhka	0.32

(c) With enterprises owned or significantly influenced by Key Managerial Personnel or their Relatives

(INR Lakhs)	
	Year ended March 31, 2021
Donations paid to:	
Jankidevi Bilasrai Bubna Trust	17.00



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(C) Outstanding balance as at balance sheet date

	(INR Lakhs) As at March 31, 2021
Fixed deposits of directors placed / (released)* as lien with bank for credit facility:	
Outstanding as at the Balance Sheet date	
Mr. Ramprakash V. Bubna	220.29
Mrs. Sharda R. Bubna	1,539.73
Directors' Commission Payable	
Mr. Ramprakash V. Bubna	184.81
Mr. Ashish R. Bubna	123.83
Mr. Manish R. Bubna	123.83
Post-employment benefits	
Mr. Ramprakash V. Bubna	20.00
Mrs. Sharda R. Bubna	20.00
Mr. Ashish R. Bubna	11.12
Mr. Manish R. Bubna	10.57
Ms. Kevika A. Bubna	0.25
Mr. Ashok Vashisht	0.22
Mr. Jetkin N. Gudhka	3.05

*Fixed deposit of directors released on May 18, 2021 which was placed as lien with bank for credit facility.

The credit facility is further secured by personal guarantees of four directors of the Holding Company.

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

