

Sharda Cropchem Limited

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ISO 9001: 2015 Reg. No: 702949
CJN: L51909MH2004PLC145007



15th July, 2025

To,

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol: SHARDACROP	BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 538666
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Re: Newspaper Advertisement – 22nd Annual General Meeting of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copies of newspaper advertisement published in Economic Times, Mumbai Edition (English Language) and Maharashtra Times, Mumbai Edition (Marathi Language) on 15th July, 2025 intimating that the 22nd Annual General Meeting of the Company will be held on Thursday, 14th August, 2025 at 01:00 p.m. IST through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

The Register of Members and Share Transfer Books of the Company will remain closed on Friday, 08th August, 2025.

The Company has fixed Thursday, 7th August, 2025 as Record Date for determining eligibility of members to final dividend for the financial year ended 31st March, 2025.

The remote e-voting period shall start on Monday, 11th August, 2025 from 9:00 A.M. (IST) and end on Wednesday, 13th August, 2025 at 5:00 P.M. (IST). The remote e-voting shall not be allowed beyond the said date and time.

Any person, whose name appears in the register of members / beneficial owners as on the cut-off date i.e. Thursday, 7th August, 2025 only shall be entitled to avail the facility of remote e-voting or e-voting at the AGM.

The copy of the Annual Report of the Company for the FY 2024-25 along with the Notice convening the AGM has already been sent through electronic means to the Members on 14th July, 2025, whose e-mail addresses were registered with the Company / RTA / Depository Participant(s).

Request you to take the same on record.

Thanking you,
Yours Sincerely,

FOR SHARDA CROP CHEM LIMITED

JETKIN GUDHKA
COMPANY SECRETARY &
COMPLIANCE OFFICER
Encl: as above

'No Bar on Lenders Tagging Account Under IBC as Fraud'

Action separate from insolvency process, rules NCLT in Rolta India case

Maulik Vyas

Mumbai: The National Company Law Tribunal has held that a moratorium under the Insolvency & Bankruptcy Code (IBC) doesn't prevent a bank from identifying and classifying a fraudulent account, calling such an action purely the bank's administrative decision. The tribunal's observation is likely to have wider implications in many similar cases where the lenders are seeking to declare the corporate debtor's account 'fraudulent' while the company is still undergoing the Corporate Insolvency Resolution Process (CIRP).

Dismissing an application filed by the resolution professional (RP) of Rolta India, the NCLT's Mumbai bench observed that CIRP and fraud identification are separate processes with different objectives. "The role of this tribunal is to ensure the integrity of the CIRP and address any fraudulent activities within that context, not to directly overturn a bank's independent classification of an account, as banks have the discretion to classify accounts as fraud based on their internal policies and regulatory guidelines," the tribunal said in its order of July 8. The ruling came on an application filed by Rolta India's RP which had sought to set aside Bank of India's move to classify the company's account as fraud.

In March, Bank of India had classified a ₹66 crore non-performing asset (NPA) related to Rolta India

Clear to Act

NCLT rules moratorium under IBC doesn't stop banks from classifying fraudulent accounts

CIRP and fraud identification are separate processes with different objectives, says tribunal

Corporate debtors, promoters, and resolution applicants now face increased criminal investigation, litigation risks, and related costs during CIRP



Jyoti A Singh, founder of law firm AJA Legal, said the purpose of the moratorium under IBC is to prohibit all actions, including the proceedings, which would in any manner affect the insolvency resolution of the company. "Classification of a corporate debtor as a fraud account would in no way affect the CIRP," said Singh. "In fact, having provisions like Section 66(2), which mandates the RP to make an application during CIRP for instances of fraudulent trading or wrongful trading, supports the view of the tribunal."

The company has admitted liabilities of over ₹14,074 crore. Kamal Singh-promoted Rolta is a defence-focused software company that was admitted to the bankruptcy process in January 2023.

Himanshu Vidhani, partner at law firm Chandhok and Mahajan, said the order distinguishes administrati-

on a half-yearly basis. However, the court clarified that this order does not confer any final finding on infringement or liability, nor does it mandate acceptance of the plaintiffs' licensing rate as binding. The scope of the pro tem order is limited to ensuring that during the pendency of the suit, the SEP holder is not left without any security, while the implementer retains full opportunity to contest all substantive issues, the order stated. The court noted that Dolby's patents had been within the knowledge of Lava at least since December 31, 2018, when they were first asserted by Dolby.

During that period, Lava kept on implementing suit patents. Even after the filing of the present suit, a License Agreement could not be negotiated between the parties, it said, noting that Lava's conduct during negotiations had been that of an 'unwilling licensee'. "The financial condition of Lava is such that it is necessary to direct Lava to make a pro tem deposit," Justice Bansal said.

SC Rejects Customs' Bid to Levy IGT on Aircraft Imported Post Repairs

NEW DELHI: In a relief to airlines InterGlobe Aviation and SpiceJet, the Supreme Court on Monday dismissed the customs department's appeal seeking to levy integrated goods and services tax (IGST) retrospective on reimport of aircraft or aircraft parts into India after their repairs outside the country.

The department claimed that an amended notification issued in 2021 would have retrospective effect from the original exemption notification of 2017, a stand rejected by a bench comprising Justices B.V. Nagarathna and K.V. Viswanathan. "You can't do it by a retrospective amendment... If the 2017 notification did not cover IGST, you cannot use the 2021 notification to impose it retrospectively," the bench said. In the 2017 notification, due to exemptions, the airlines were required to only pay 'duty of customs' on the fair cost of repairs and the cost of insurance and freight charges, both ways and not the integrated tax. -Indu Bhan

Lava Told to Furnish Security of ₹20.8 cr in Dolby Int'l Dispute

Indu Bhan

New Delhi: The Delhi High Court has asked Lava International to deposit ₹20.81 crore as security covering all past sales from 2019 until 2024 with the court's registrar general. Alternatively, the court has permitted Lava to submit an unconditional bank guarantee of the same amount from a local bank in favour of its registrar general within eight weeks. Failure to deposit the amount would entitle Dolby International to seek a restraint order from the court preventing Lava from selling any more devices in India using the American company's patents. Justice Amit Bansal said, while directing an expeditious trial in the suit.

The directions came on a petition by Swedish firm Dolby International alleging infringement of its Standard Essential Patents of its audio coding technology, enhancing the functionality of systems/devices such as mobile phones and tablets by Lava. The judge further said that based on the sales made by Lava for the subsequent period beginning January 1, 2025, Lava shall continue to deposit amounts in terms of the aforesaid rates or furnish a bank guarantee before the Registrar General of this court as directed



Failure to deposit lets Dolby seek a court order blocking Lava from selling devices in India using its patents

MONTHLY 5G DATA USAGE PER USER ROSE NEARLY 1.5 TIMES

Over 3 Years, India Jumps 93 Spots in Internet Speed, Riding on 5G Growth

Stands 26th globally from 119 in Sept '22, according to Ookla ranking for Apr-June

Himanshi Lohchab

Mumbai: India, the largest data consumer globally, ranks 26th in average internet connection speed and is narrowing the gap with other major markets, data from US-based speed test company Ookla showed. Ookla's data showed India had a median download speed of 136.53 Mbps in the April to June period, having moved up 93 spots from No. 119 in September 2022, driven by rapidly expanding 5G coverage. In comparison, the US ranked 13th and China 8th, with median download speeds of 176.75 Mbps and 207.98 Mbps, respectively.

According to the Ericsson Mobility Report, the per capita data consumption in India is the world's highest at 32 GB per month. It is 29 GB in China and 22 GB in the US. "India witnessed a landmark transformation in its digital connectivity with the commercial launch of 5G in October 2022, propelling one of the world's fastest nationwide 5G network expansions," said Afandy Johan, industry analyst, Ookla. "This launch had a dramatic influence on download speeds across the country." According to EY, 5G towers already account for about 57% of the total telecom towers in India. It said the country's 5G subscriber base reached 326 million at the end of March, accounting for some 28% of the

Fast Forward

Median download speed in India: **136.53 Mbps** (Apr-Jun)

US ranks 13th with **176.75 Mbps**. China 8th with **207.98 Mbps**

57% of Indian telecom towers are now 5G-enabled: **326 million** 5G subscribers by March



total wireless connections. At the end of December 2024, India's average monthly 5G data usage per user stood at 40 GB, almost 1.5 times the average mobile data consumption. Industry experts said telecom companies in India spent nearly ₹1.40 lakh crore in capital expenditure on 5G between FY23 and FY25, according to industry estimates.

Vodafone Idea attributed the growth in both quality and quantity of telecom consumption in India to several factors, including low cost of data, rapid penetration of affordable smartphones, and sustained, large-scale investments by telecom operators in expanding both capacity and coverage. Reliance Jio and Bharti Airtel did not respond to ET's queries. "Indian telcos have a fine record of always putting consumer affordability on priority despite at times that not being commensurate with their own cost to serve or produce," said Sandip Das, a telecom veteran who has headed Reliance Jio and Hutchison Essar (now Vodafone Idea). "This has led to large-scale adoption and the fastest scale up to over a billion users," Prashant Singh, TMT

emerging markets leader at EY Global said telecom operators need to balance revenue with network investments. "Introducing tiered 5G pricing plans customised for different customer segments (e.g., heavy data users and gamers paying a premium) or for the matter content bundling with 5G plans would go a long way in enhancing customer value proposition," Singhal said. Vinish Bawa, partner and leader, telecom, at PwC India, said that to sustain the pace of 5G expansion, telcos in India need to sharpen focus on rural coverage and plug indoor coverage gaps, besides investment in edge and cloud infrastructure to prepare for the AI-native future, while the government needs to ensure faster clearances for infrastructure deployment.

DIGITAL ACCELERATION

India's 600 million-strong smartphone base has also caused a big shift in digital acceleration. For instance, in 2024, Indians spent 4.9 hours per day on phone apps, a 3.1% growth over 2023, said EY, adding that in aggregate, India spent more than 1.1 trillion hours on digital platforms.

DEA Secy Bats for Expansion of GCCs Beyond Metro Hubs

Our Bureau

New Delhi: Economic Affairs Secretary Anuradha Thakur on Monday called for greater deliberations among stakeholders to expand the presence of global capability centres (GCCs) to smaller cities and establish the country as a GCC hub.

"Even now GCCs are concentrated in particular states, so we need to study what those states did earlier, whether it was Karnataka, Tamil Nadu, Telangana," Thakur said at the CII's GCC Business Summit in the capital. "We know those states have specific policies — both on physical infrastructure and digital infrastructure. They also have certain regulatory policy initiatives which have helped GCCs there to grow further," she added.

She acknowledged that GCCs are now expanding to Tier 2 cities and sought inputs from industry on the kind of policy framework and Centre-state dialogue needed to further boost the geographical spread of such centres in India. "As more global players set up shop, can there be more outreach to different countries to attract them to India?" she asked. India has about 1,800 GCCs, which account for about 1.8% of the total gross value added in the economy, she said.

Viceroy Slams Vedanta AGM; In Govern Backs Co's Structure

Short-seller says queries ignored; view such reports in right context: proxy firm

Nikita Perwal

Mumbai: US short-seller Viceroy Research has criticized Vedanta's annual general meeting, calling the exercise a 'stage-managed' event that neither encouraged questions from investors, nor meaningfully answered them. But proxy advisor In Govern, said a structure like Vedanta Group's, where holding companies use cash flows from subsidiaries, is both legitimate and common.

Vedanta held its AGM last Thursday, a day after the US-based short seller said that London-based Vedanta Resources, its holding company, is entirely supported by cash from its India-listed subsidiary Vedanta.

"This is a common structure, especially in capital-intensive industries such as infrastructure, natural resources, and utilities," In Govern said, citing India's Adani Group, Tata Group and Reliance Industries and global companies Glencore and Anglo American as examples.

Given that reports by short-sellers are becoming significant market events, and are often followed by a high volatility in prices, In Govern said that it is important that stakeholders must view these reports in the right context. "Short-seller reports, such as



the one published by Viceroy, often reflect the financial interests of authoring firms and may emphasize negative interpretations of public data," it said in a report on Monday, urging stakeholders to see these reports as one perspective among many.

The advisory firm also pointed out that while the Securities and Exchange Board of India (Sebi) mandates domestic entities and individuals publishing on Indian securities to be registered with it, foreign research firms can publish on Indian companies without being subjected to the scrutiny of the regulator.

"Instances have emerged where offshore research firms released critical reports while holding economic interests in the securi-

ties, yet did not respond to regulatory summons or cooperate with Indian authorities," it said.

AGM OBSERVATIONS

Viceroy said that the AGM consisted of extremely long speeches praising Anil Agarwal. "Of the ~20 callers, only 3 had actual questions. We are certain the inclusion of one of these was an oversight, as the caller 'broke rank' with a question on VEDL's about brand fees, capex spending, and related party transactions," the research firm said in its report on Monday.

This is the third report by Viceroy on the Vedanta group since Wednesday. In its report on Monday, Viceroy also pointed out that Deshnee Naidoo, the chief executive officer of Vedanta Resources, was addressing the question-and-answer session. "It is highly unusual for the CEO of the majority shareholder to speak on behalf of the Company's Chairman, especially given that VRL is looting VEDL," Viceroy said.

On Monday, Vedanta shares closed at ₹448.25 on BSE, up 1.3% from the previous close.

KERALA WATER AUTHORITY e-Tender Notice
 Tender No : 01/2025-26/KWA/PHC/TVLA(RT-1)
 State Plan-WSS to Mallappally, Anicad and Kottangal (part) Panchayaths.-Balance work arranged on risk and cost. EMD : Rs. 500000. Tender fee : Rs. 19518. Last Date for submitting Tender: 21-07-2025, 02:00:pm. Phone : 0469-2600162. Website: www.kwa.kerala.gov.in & www.etenders.kerala.gov.in
 Sd/-Superintending Engineer
 PH Circle, Pathanamthitta
 KWA-JB-GL-6-206-2025-26

भारत कोकिंग कोल लिमिटेड
 (कोल इंडिया लिमिटेड की एक अनुमती कंपनी)
BHARAT COKING COAL LIMITED
 (A Subsidiary of Coal India Limited)
 (एक निरन्तर कंपनी / A Mini Ratna Company)
 (भारत सरकार का उपक्रम / A Government of India Undertaking)
NOTICE
 All the tenders* issued by Bharat Coking Coal Limited (BCCL) for procurement of Goods, Works and Services are available on website of BCCL www.bcclweb.in, Coal India Limited (CIL) e-procurement portal https://coalindiatenders.nic.in and Central Public Procurement Portal https://eprocure.gov.in. In addition, procurement is also done through GeM Portal https://gem.gov.in.
 *This is applicable to all Open (Domestic / Global) Tenders issued through e-procurement portal of CIL.

SHARDA CROPHEM LIMITED
 CIN: L51909MH2004PLC145007
 Registered Office: Prime Business Park, Dashaahil Joshi Road, Vile Parle (West), Mumbai - 400 056; Tel. No.: 022 6678 2800; Email ID: co.sec@shardaindia.com
 Website: www.shardacropchem.com

NOTICE OF ANNUAL GENERAL MEETING OF THE COMPANY
 NOTICE is hereby given that the 22nd Annual General Meeting ("AGM / Meeting") of the members of M/s. Sharda Cropchem Limited ("the Company") is scheduled to be held on Thursday, 14th August, 2025 at 01:00 p.m. (IST) through Video Conference ("VC") / Other Audio Visual Means ("OAVM") to transact the business, as set out in the Notice of the AGM dated 14th May, 2025.

In view of the Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated 5th May, 2020 read with circulars dated 8th April, 2020, 13th April, 2020, 13th January, 2021, 8th December, 2021, 14th December, 2021, 5th May, 2022, 28th December, 2022, 25th September, 2023 & 19th September, 2024 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India (SEBI) vide its circular dated 12th May, 2020, 15th January, 2021, 13th May, 2022, 5th January, 2023, 7th October, 2023 & 3rd October, 2024 (collectively referred to as "SEBI Circulars"), permitted the holding of AGM through VC / OAVM without physical presence of the Members at the common venue. In compliance with the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), MCA Circulars and SEBI Circular, the AGM of the Members of the Company will be held through VC / OAVM.

In terms of the aforesaid MCA Circulars and SEBI Circular, the Notice of the AGM and the Annual Report for the financial year 2024-25 has been sent on Monday, 14th July, 2025 by e-mail to those Members whose e-mail addresses are registered with the Depositories / RTA. The requirements of sending physical copy of the Notice of the AGM and the Annual Reports to the Members have been dispensed vide aforesaid MCA Circulars and SEBI Circular.

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015, the Secretarial Standards and Regulation 44 of the SEBI Listing Regulations and SEBI circular dated 9th December, 2020, the Company is providing the facility of remote e-voting as well as e-voting during the AGM to its Members to exercise their right to vote by electronic means on all businesses specified in the Notice of the AGM through platform provided by KFin Technologies Limited ("RTA").

The instructions for e-voting are given in the Notice of the AGM. Members are requested to note the following:

- Members holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. **Thursday, 7th August, 2025** shall be eligible to avail the facility of remote e-voting, participating in the AGM through VC / OAVM facility and e-voting during the AGM and exercise their right to vote by electronic means.
- The remote e-voting will commence on **Monday, 11th August, 2025 at 9:00 a.m. (IST)**.
- The remote e-voting will end on **Wednesday, 13th August, 2025 at 5:00 p.m. (IST)**.
- The remote e-voting shall be disabled for voting thereafter. Once the vote on a resolution is cast, the member shall not be allowed to change it subsequently.
- In case a person has become a Member of the Company after the dispatch of the Notice of the AGM but before the Cut-off date, he/she may obtain the user id and password by sending a request at emeetings@kintech.com or may contact on 18003454001 (toll free).
- Detailed procedure for remote e-voting or / and e-voting during the AGM is provided in the Notice of the AGM. The instructions for attending the AGM through VC / OAVM are also provided in the Notice of the AGM.
- The Board of Directors has appointed Mrs. Mansi Damania, Partner, M/s. JMJA & Associates LLP, Practising Company Secretaries as Scrutinizer to scrutinize the remote e-voting and e-voting during the AGM in a fair and transparent manner.

The Notice of the AGM and the Annual Report for financial year 2024-25 is available on the website of the Company at www.shardacropchem.com and on the website of our RTA at <https://evoting.kintech.com>. The Notice of the AGM and the Annual Report is also available on the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

In case of any queries or grievances relating to remote e-voting or e-voting during the AGM, you may contact Mr. Raghunath Vedha, KFin Technologies Limited (Unit: Sharda Cropchem Limited), Karvy Selenum Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500 032 or at e-mail ID: raghu.vedha@kintech.com or at telephone No.: 040-6716 1776. Alternatively, you can visit the Help and Frequently Asked Questions (FAQs) section available at RTA's website at <https://evoting.kintech.com/public/Faq.aspx>

Notice is hereby given pursuant to Section 91 of the Companies Act, 2013 that the Register of Members and Share Transfer Books of the Company will remain closed on **Friday, 8th August, 2025** for the purpose of the Annual General Meeting of the Company.

The Company has fixed **Thursday, 7th August, 2025** as the "Record Date" for determining eligibility of members entitled to receive final dividend for the financial year ended 31st March, 2025.

For Sharda Cropchem Limited

Sd/-
Jatkin Gudhka

Place : Mumbai
Date : 14th July, 2025
Company Secretary & Compliance Officer

BRIHANMUMBAI MUNICIPAL CORPORATION
 Chief Engineer (Mechanical & Electrical)'s Department
 No. E.E.MECH/1381/REF/ Dt.14.07.2025
E-TENDER NOTICE
 Subjects: Enhancement of existing AC facility at 1st & 3rd floor of Byculla Command Centre, Byculla.
 T-33/25-26

Bid Numbers	2025_MCGM_1199697_1
Bid Start Date & time	15.07.2025 at 11:00 a.m.
Pre Bid Meeting	22.07.2025 at 15:00 p.m.
Bid End Date & time	04.08.2025 at 16:00 p.m.
Website	http://portal.www.mcgm.gov.in
Contact Officer Name	Shri. A. K. Jambhore
Mobile No.	9930128387
Email	eemchref.me@mcgm.gov.in

PRO/994/ADV/2025-26 Sd/-
AVOID SELF MEDICATION E.E.Mech. (Refrigeration)

BRIHANMUMBAI MUNICIPAL CORPORATION
 No. Ch. Engr. /6451 / MSDP dated 14/07/2025
e-Tender Notice
 The Municipal Commissioner of Brihanmumbai Municipal Corporation invites online tender for the Consultancy Services to prepare DPR & suggest measures for converting Class-A sludge of Mumbai's Wastewater Treatment Facilities (WWTFs) to useful products and providing Project Management Services during execution of suggested measures.

DEPARTMENT:	Chief Engineer (Mumbai Sewage Disposal Project)
Tender ID No.	2025_MCGM_1199769_1
Tender Fees (in Rs.)	Rs.18,150/- + 18% GST
EMD (in Rs.)	Rs. 9,00,000/-
Completion Period	24 Months
Start Date & Time of down loading of Tender	15.07.2025 from 11:00 Hrs.
Last date & Time for online Tender submission	01.08.2025 till 16:00 Hrs.
Email address for Contact	1. che.msdp@mcgm.gov.in 2. dyche.spme@mcgm.gov.in

The tender copy can be downloaded from e-tendering portal <https://mahatenders.gov.in>.
 Any addenda / corrigenda / cancellation / erratum of tender can also be seen in the said website.
 Sd/-
PRO/999/ADV/2025-26 (R.C. Tamhane)
AVOID SELF MEDICATION Ch. Engr. (MSDP)

BRIHANMUMBAI MUNICIPAL CORPORATION
 HYDRAULIC ENGINEERS DEPARTMENT
 No. AEOC/2874/TM Date: 14.07.2025
E-TENDER NOTICE
 The Commissioner of Brihanmumbai Municipal Corporation invites online tenders for the following work from the eligible bidders. The Bid start date and time is specified in the detailed tender notice on BMC's website under Tender section and Mahatender portal.

Sr.No.	Bid No.	Name of the Work
1	2025_MCGM_1200142_1	Upkeeping of Powai Lake water surface by collecting, removing all types of hyacinth, vegetation, floating material, garbage etc. by using Harvester machines as directed by engineer in charge and bringing it to the bank of the lake and transporting it for disposal to the dumping locations to be arranged by the contractor under AEOC(TM) division in "S-Ward".

The intending tenderers shall visit the BMC website at <https://portal.mcgm.gov.in> and Mahatender portal website at <https://mahatenders.gov.in> for further details of the tender.
 Sd/-
PRO/999/ADV/2025-26 Executive Engineer
AVOID SELF MEDICATION (Head Works) Water Works

