Sharda Cropchem Limited

Tel. : +91 22 66782800
FAX : +91 22 66782828 / 66782808
E-mail : office@shardaintl.com
Regd. Office : Prime Business Park, Dashrathlal Joshi Road, Vile Parle (W),
Mumbai - 400056, India.
www.shardacropchem.com

ISO 9001: 2015 Reg. No: 702949
CIN: L51909MH2004PLC145007

July 08, 2020

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Mumbai - 400 051

Scrip Code: SHARDACROP/EQ

Dear Sir/Madam,

Re: Disclosure under Regulation 23(9) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to file half yearly disclosures of related party transactions on a consolidated basis with stock exchanges for the financial year ended March 31, 2020.

The same is enclosed herewith.

Kindly take the same on record.

Thanking you,

Yours truly,

For SHARDA CROPCHEM LIMITED

Sharda Cropchem Limited MUMBAI 400 056

JETKIN GUDHKA
COMPLIANCE OFFICER

Encl: as above

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Consolidated Disclosure of Related Party Transactions for the year ended March 31, 2020

(A) Names of related parties and their relationship	
(a) Key Managerial Personnel and their Relatives	
Mr. Ramprakash V. Bubna	Chairman & Managing Director
Mrs. Sharda R. Bubna	Whole-time Director
Mr. Ashish R. Bubna	Whole-time Director
Mr. Manish R. Bubna	Whole-time Director
Mrs. Seema A. Bubna	Wife of Whole-time Director
Mrs. Anisha M. Bubna	Wife of Whole-time Director
Mr. Jacques Ryon	Director, Sharda Europe BVBA
Mr. Anil Kumta	Director, Axis Crop Science Private Limited
Mr. M.S. Sundara Rajan	Independent Director
Mr. P. R. Srinivasan	Independent Director (resigned effective 08.08.2019)
Mr. Shitin Desai	Independent Director
Mr. Shobhan M. Thakore	Independent Director
Ms. Sonal Desai	Independent Director (effective from 01.04.2019)
Mr. Ashish Lodha	Chief Financial Officer (resigned effective 22.10.2019)
Mr. Abhinav Agarwal	Chief Financial Officer (effective from 26.02.2020)
Mr. Jetkin N. Gudhka	Company Secretary
(b) Enterprises owned or significantly influenced by Key Managerial Personnel or their Relatives Jankidevi Bilasrai Bubna Trust	

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(B) Transactions during the year

(a) Key Managerial Personnel Compensation:

(INR Lakhs)

	Year ended March 31, 2020
Short- term employee benefits	1,187.85
Post-employment benefits	1.85

(b) With Key Managerial Personnel

(INR Lakhs)

	Year ended March 31, 2020
Rent paid to:	
Mr. Ramprakash V. Bubna	270.00
Mr. Ashish R. Bubna	86.40
Mr. Manish R. Bubna	94.50
Mrs. Seema A. Bubna	89.10
Remuneration to Key Management Personnel:	
Mr. Ramprakash V. Bubna	182.10
Mrs. Sharda R. Bubna	30.00
Mr. Ashish R. Bubna	152.45
Mr. Manish R. Bubna	152.04
Mr. Ashish Lodha	24.13
Mr. Abhinav Agarwal	4.29
Mr. Jetkin N. Gudhka	17.85
Consultancy fees paid:	
Mr. Anil Kumta	24.00
Director's Sitting Fees :	
Mr. M.S. Sundara Rajan	3.90
Mr. P. R. Srinivasan	0.90
Mr. Shitin Desai	3.60
Mr. Shobhan Madhukant Thakore	1.50
Ms. Sonal Desai	3.30
Directors' Commission:	
Mr. Ramprakash V. Bubna	267.09
Mr. Ashish R. Bubna	178.95
Mr. Manish R. Bubna	178.95

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(INR Lakhs)

	Year ended March 31, 2020
Dividend paid	
Mr. Ramprakash V. Bubna	843.16
Mrs. Sharda R. Bubna	843.16
Mr. Ashish R. Bubna	910.80
Mr Manish R. Bubna	910.80
Mrs. Seema A. Bubna	270.00
Mrs. Anisha M. Bubna	270.00
Mr. Jetkin Gudhka	0.0054
Interest on loan taken:	
Mr. Anil Kumta	0.74
Reimbursement of expenses:	
Mr. Anil Kumta (Travel Expenses)	1.14
Post-employment benefits:	
Mr. Ashish R. Bubna	0.79
Mr. Manish R. Bubna	0.55
Mr. Ashish Lodha	(0.12)
Mr. Abhinav Agarwal	0.07
Mr Jetkin Gudhka	0.56

***Rate of Interest**

	Year ended March 31, 2020
Mr. Anil Kumta	8%

(c) With enterprises owned or significantly influenced by Key Managerial Personnel or their Relatives

(INR Lakhs)

	Year ended March 31, 2020
Donations paid to:	
Jankidevi Bilasrai Bubna Trust	43.50

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(C) Outstanding balance as at balance sheet date

(INR Lakhs)

	As at March 31, 2020
Loan taken from directors balance	
Mr. Anil Kumta	9.26
Interest payable on loan taken from directors	
Mr. Anil Kumta	0.14
Directors' Commission Payable	
Mr. Ramprakash V. Bubna	152.93
Mr. Ashish R. Bubna	102.46
Mr. Manish R. Bubna	102.46
Post-employment benefits	
Mr. Ramprakash V. Bubna	20.00
Mrs. Sharda R. Bubna	20.00
Mr. Ashish R. Bubna	10.42
Mr. Manish R. Bubna	9.91
Mr. Abhinav Agarwal	0.07
Mr. Jetkin N. Gudhka	2.73

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Sharda Cropchem Limited MUMBAI 400 056