



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 24-25/3103/01

Date: March 31, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Stock Code: 535602

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051
Stock Code: SHARDAMOTR

Subject: Intimation of search/inspection by the GST department at the factories of the company

Ref: Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 {Listing Regulations}

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that inspection and search was conducted by GST Authorities, Maharashtra at the Company's factories located at Nashik and Chakan, Maharashtra from March 25, 2025 to March 30, 2025. The company has fully cooperated with the officials and has responded to all clarifications sought by them. The operations of the aforesaid manufacturing units were not impacted and continued as usual.

The requisite disclosure pursuant to Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in relation to the abovementioned, is attached as "**Annexure A**".

You are requested to kindly take note of the same on record.

This is for your information and record.

Yours faithfully,

For Sharda Motor Industries Limited

Iti Goyal
Asst. Company Secretary
and Compliance Officer

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CIN NO-L74899DL1986PLC023202



Annexure A

Disclosure of information pursuant to Regulation 30 read with Schedule III of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details
1.	Name of the authority	Department of Goods and Service Tax, Maharashtra
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Search operations under Section 67 of the Maharashtra Goods and Services Tax (MGST) Act, 2017.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The inspection/ search was initiated on March 25, 2025 and concluded on March 30, 2025.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Nil
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The Company deposited Rs.6.05 Cr (inclusive of GST & interest) on few items identified during investigation by the authorities. The same is partially available as input tax credit to the company.</p> <p>Except as above, this will not have any material impact on the financial, operation or other activities of the company.</p>

Yours faithfully,
For Sharda Motor Industries Limited

Iti Goyal
Asst. Company Secretary
and Compliance Officer