Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 25-26/3003/01 **Dated: March 30, 2026**

BSE Limited
Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400051
(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Intimation regarding action Initiated or order passed by regulatory authority

Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 {Listing Regulations}

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') read with Schedule III of the SEBI Listing Regulations, as amended from time to time, this is to inform you that the Company has received Appellate Orders from The Commissioner of Income-Tax (Appeals) -27, New Delhi - 110055.

Requisite disclosure pursuant to Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in relation to the abovementioned, is attached as "**Annexure A"**.

This is for your information and record.

Thanking You,

Yours' Faithfully
For **Sharda Motor Industries Limited**

Iti Goyal
Digitally signed by Iti Goyal
Date: 2026.03.30 16:46:00 +05'30'

Iti Goyal
Asst. Company Secretary
& Compliance Officer

Encl. as above

Annexure A

Disclosure of information pursuant to SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S. No.	Particulars	Details
1.	Name of the Authority	The Commissioner of Income-Tax (Appeals) -27, New Delhi - 110055
2.	Nature and details of action(s) taken or order(s) passed	In continuation of previous intimations on the subject matter, the latest being, February 26, 2026, the company has received the orders dated March 27, 2026 passed u/s 250 of the Income Tax Act, 1961 (Act) by the Commissioner of Income Tax (Appeals) for the assessment year 2022-23.
3.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Order dated March 27, 2026 (Received on March 30, 2026 through E-Mail)
4.	Details of violation(s)/ contravention(s) committed or alleged to be committed	Not Applicable
5.	Impact of financial, operation or other activities of the Listed entity, quantifiable in monetary terms to the extent possible	As per our earlier intimations dated February 26, 2026, the Income tax appeals for AY 2022-23 was pending before Commissioner of Income Tax (A). The total outstanding demand for AY 2022-23 was Rs 4.30 Crore. Consequent to the order of CIT(A) dated March 27, 2026, the company would take up the matter before the Assessing officer to pass the appeal effect order in line with the order u/s 250 passed by the CIT(A). In the opinion of the management, the demand of Rs 4.30 Crore for AY 2022-23 will be reduced to Rs 5.22 Lakhs by the Assessing officer. The company will file the appeal before Income Tax Appellate Tribunal against the balance demand of Rs 5.22 Lakhs