



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 25-26/2910/1

October 29, 2025

BSE Limited

Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400051
(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Intimation of press release

Dear Sir/ Madam,

Please find attached a copy of the press release, being issued by the Company titled "**SHARDA MOTOR INDUSTRIES LTD. SIGNS TECHNOLOGY LICENCE AGREEMENT WITH DONGHEE INDUSTRIAL CO. LTD., REPUBLIC OF KOREA, FOR ADVANCED SUSPENSION PORTFOLIO**".

This is for your information and record.

Thanking You,

Yours' Faithfully

For **Sharda Motor Industries Limited**

Iti Goyal
Asst. Company Secretary
& Compliance Officer

Encl. as above

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CIN NO-L74899DL1986PLC023202



SHARDA MOTOR INDUSTRIES LTD. SIGNS TECHNOLOGY LICENCE AGREEMENT WITH DONGHEE INDUSTRIES CO. LTD., REPUBLIC OF KOREA, FOR ADVANCED SUSPENSION PORTFOLIO

Key Highlights

- Sharda Motor Industries Ltd. (SMIL) adds advanced suspension capabilities to its product portfolio as part of its strategic growth journey.
- Donghee Industries Co. Ltd., (Donghee) licenses its proven chassis and suspension technology for Control arms, Torsion beams and Sub-frames.
- The partnership addresses advanced suspension requirements for India's fast-growing SUV, electric, and premium luxury passenger vehicle segments, bridging critical technology gaps.
- Enables next-generation localisation of critical suspension portfolio for Indian OEMs.

Delhi, October 29, 2025 —SMIL, one of India's prominent Tier-1 suppliers, today announced that it has signed a Technology Licence Agreement (TLA) with Donghee Industries Co. Ltd., Republic of Korea, for Advanced suspension products in India.

Under the agreement, Donghee will transfer design drawings, process know-how and validation protocols to SMIL. SMIL will locally produce Control arms, Torsion beams and Sub-frames for Indian and Global OEM platforms.

The agreement marks the strengthening of SMIL's Suspension Portfolio, including Lightweight Engineering, Structural Integrity, and next-generation manufacturing processes. India's transition toward SUVs, Electric and premium segments in passenger vehicles is driving demand for new age suspension technology, and this collaboration addresses the overall capability gap in the Indian market.

Donghee brings Global technology and vast product experience across geographies and customers, including Global giants like Hyundai, Kia, VW, and Stellantis. SMIL brings India-wide manufacturing scale, deep domestic OEM relationships and a strong localisation focus, and together aim to deliver world-class suspension solutions tailored for Indian driving conditions.

Leadership Quotes

"This partnership enables SMIL to enhance its suspension product portfolio by strengthening technology expertise and adding significant content per vehicle. Donghee's lightweight engineering and next-generation manufacturing capabilities, combined with our manufacturing scale and deep OEM relationships, enable us to build global capabilities for advanced suspension products, to serve current and future customer requirements."

— **Mr. Aashim Relan, Group CEO, Sharda Motor Industries Ltd.**

“We are delighted to partner with Sharda Motor Industries, a credible partner having long-standing relationships with leading OEMs in one of the fastest-growing automotive markets Globally. This partnership aligns well with Donghee’s long-term growth strategy and commitment to deliver advanced suspension products technology for Indian and Global OEMs.”

— Mr. Joo-Eun Park, CEO, Donghee Industries Co. Ltd.

About Sharda Motor Industries Limited

Founded in 1986, Sharda Motor Industries Ltd. is one of India’s leading Tier-1 automotive component manufacturers, public listed on BSE & NSE, delivering Advanced solutions across emission control, suspension portfolio and supply chain management solutions. Headquartered in Delhi, the company operates a network of 8 modern manufacturing facilities and 1 R&D centre among major automotive hubs of India, supported by strong engineering, testing, and validation capabilities established to deliver integrated solutions to customers.

Financially robust and debt-free, SMIL reported consolidated revenues of INR 2,836 crore in FY25, reflecting consistent growth and operational excellence.

SMIL partners with major Global and domestic OEMs across passenger, commercial, and off-highway vehicle segments. Through continuous innovation, technology collaborations, and a focus on localisation, the company is driving the transition toward safer, cleaner, and more efficient mobility solutions.

Website: www.shardamotor.com

About Donghee Industries Co. Ltd.

Established in 1972 and headquartered in Suwon-si, Republic of South Korea, Donghee Industries Co. Ltd. is a Global Tier-1 automotive systems supplier specialising in chassis, suspension, body-in-white, fuel tank, and pedal module technologies. The company is a long-standing supplier to major Global OEMs, including Hyundai, Kia, VW, Renault, and Stellantis, and is recognised for its focus on lightweight engineering, structural integrity, and Advanced manufacturing processes.

Financially strong with consolidated revenues of USD 2,046 million in 2024, Donghee continues to demonstrate resilient growth and Global competitiveness across its product portfolio.

Donghee operates a Global manufacturing footprint spanning Korea, China, Europe, and the United States, enabling end-to-end design, development, and production of structural and EV platform components. With over five decades of innovation, Donghee continues to drive next-generation chassis and body system solutions that meet the evolving needs of Global mobility.

Website: www.donghee.co.kr

Safe Harbor: This document may contain forward-looking statements which are based on the beliefs, opinions and expectations of the company's management as of the date of this press release. Sharda Motor Industries Ltd. does not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements. For historical financial performance, please refer Investor Relations section on the Company website www.shardamotor.com