



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 25-26/2602/01

Dated: February 26,2026

BSE Limited

Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400051
(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Intimation regarding action Initiated or order passed by regulatory authority

Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 {Listing Regulations}

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') read with Schedule III of the SEBI Listing Regulations, as amended from time to time, this is to inform you that the Company has received Appellate Orders from The Commissioner of Income-Tax (Appeals) -27, New Delhi - 110055.

Requisite disclosure pursuant to Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in relation to the abovementioned, is attached as "**Annexure A**".

This is for your information and record.

Thanking You,

Yours' Faithfully
For **Sharda Motor Industries Limited**

Iti Goyal
Asst. Company Secretary
& Compliance Officer

Encl. as above

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202



Sharda Motor Industries Ltd.

Annexure A

Disclosure of information pursuant to SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S. No.	Particulars	Details
1.	Name of the Authority	The Commissioner of Income-Tax (Appeals) -27, New Delhi - 110055
2.	Nature and details of action(s) taken or order(s) passed	In continuation of previous intimations on the subject matter, the latest being, October 08, 2025, the company has received the orders dated February 23, 2026 passed u/s 250 of the Income Tax Act, 1961 (Act) by the Commissioner of Income Tax (Appeals) for 6 assessment years i.e. for AY 2018-19 to AY 2021-22 and AY 2023-24 to AY 2024-25.
3.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Order dated February 23, 2026 (Received on February 25, 2026 through IT Portal)
4.	Details of violation(s)/contravention(s) committed or alleged to be committed	Not Applicable
5.	Impact of financial, operation or other activities of the Listed entity, quantifiable in monetary terms to the extent possible	<p>As per our earlier intimations dated October 08, 2025, the Income tax appeals for AY 2018-19 to AY 2024-25 was pending before Commissioner of Income Tax (A).</p> <p>The company has received orders dated February 23, 2026 for 6 assessment years i.e. for AY 2018-19 to AY 2021-22 and AY 2023-24 to AY 2024-25. The appeal for AY 2022-23 is pending before Commissioner of Income Tax (A).</p> <p>The total outstanding demand for AY 2018-19 to AY 2021-22 and AY 2023-24 to AY 2024-25 was Rs 84.89 Cr. Consequent to the order of CIT(A) dated February 23, 2026, the company would take up the matter before the Assessing officer to pass the appeal effect order in line with the order u/s 250 passed by the CIT(A). In the opinion of the management, the demand of Rs 84.89 Cr for AY 2018-19 to AY 2021-22 and AY 2023-24 to AY 2024-25 will be reduced to Rs 6.11 Cr by the Assessing officer.</p>

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		The company will file the appeal before Income Tax Appellate Tribunal against the balance demand of Rs 6.11 Cr.
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Yours' Faithfully
For **Sharda Motor Industries Limited**

Iti Goyal
Asst. Company Secretary
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