Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 19-20/1604 **16th April, 2019**

BSE Limited
Department of Corporate Services
PherozeJeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In furtherance to our Letter No. SMIL: BSE/NSE: 18-19/2502-02, dated 25th February, 2019 whereby we have intimated that the Company has entered into a Joint Venture (JV) Agreement with Eberspaecher Exhaust Technology International GmbH (EET) with an equity sharing ratio of 50:50 between the JV Partners, accordingly in pursuance of JV Agreement, the Company has purchased its 50% share (5,000 shares of Rs. 10 each) in the proposed JV Company i.e. Exhaust Technology Private Limited and an equal stake shall be brought by the EET in the said proposed JV Company in due course of time.

This is for your information and records.

Thanking You,
Your's Faithfully

For Sharda Motor Industries Limited

Divyang Jain
Asst. Company Secretary

SHARDA MOTOR INDUSTRIES LTD. NEW DELHI

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CIN NO-L74899DL1986PLC023202