



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 18-19/1302

13th February, 2019

BSE Limited

Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Outcome of the Board Meeting held on 13th February, 2019

Dear Sir/ Madam,

In furtherance to our Letter No. **SMIL: LISTING: 18-19/0102-01**, dated 1st February, 2019 and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provision(s), if any, we hereby inform that the Board of Directors at their meeting held today (i.e. Wednesday, 13th February, 2019, commenced at 12:20 P.M. and concluded at 1:30 P.M.), has inter-alia considered/ recommended and/ approved the following:

1. Unaudited Financial Results (Standalone) for the third quarter and nine months ended 31st December, 2018. The copy of the approved unaudited financial results along with the limited review report of the auditors is enclosed herewith as "Annexure I".
2. Closure of Business Operations carried out at the Binola Unit, the details are enclosed herewith as per "Annexure II"
3. Appointment of Sh. Udayan Banerjee (DIN: 00339754) as an Additional Director of the Company, designated as Non-Executive Independent Director for a tenure upto 31st December, 2021. Sh. Udayan Banerjee is not related to any of the Directors, Key Managerial Personnel or Promoters of the Company.

Further in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, "Circular" the brief profile of Sh. Udayan Banerjee along with the other information as per the prescribed format of the said Circular has been enclosed herewith as "Annexure III".

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202





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4. Continuation of Directorship of Sh. Satinder Kumar Lambah (DIN: 07425155), as Non-Executive Independent Director of the Company, aged about 77 years, for the remaining period of present Tenure, i.e. till 4th February, 2021, subject the approval of shareholders.

This is for your information and record.

Thanking You,

Your's Faithfully

Nitin Vishnoi
Company Secretary



Encl. as above

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Annexure III

Brief Profile of Sh. Udayan Banerjee

Name	:	Udayan Banerjee
Age	:	72 year
Sex	:	Male
Date of Birth	:	15.01.1947
Father's Name	:	Late Shri P. M. Banerjee
Marital status	:	Married
Education Qualification	:	M.Sc. in Applied Science from IIT Kharagpur 1969
Total Experience	:	Appox. 45 Years

Sh. Udayan Banerjee did his Masters Degree in Earth Science from IIT Kharagpur in 1969 and also holds diploma in work study from Work Factor Co. of USA in 1978.

Sh. Udayan Banerjee started his career in year 1970, as Management Trainee with 'Bata Shoes Limited', wherein he was nominated to attend course on work-study under Johan Hopkins University in United States of America in the Year 1978.

In Year 1981, Sh. Udayan Banerjee joined Stepwel Industries Limited, as Production Manager. During his tenure with Stepwel Industries Limited, he contributed to the Development and Marketing of "Piere Cardin" brand in India, besides developing business in West Germany and United Kingdom. Sh. Udayan Banerjee served 'Stepwel Industries Limited' for five years.

Subsequently, Sh. Udayan Banerjee worked as Technical and Marketing consultant with UNCTAD/ GATT (presently WTO) for two years and made significant contribution in setting up of three manufacturing units in Bangladesh and two in Indonesia. In year 1988, Sh. Udayan Banerjee started working as an Independent Consultant / agent for marketing of plant, machinery and material to various internationally reputed companies of Japan, Germany, France and Italy.



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Sh. Udayan Banerjee was associated with Sharda Motor Industries Limited (SMIL) at various positions for approx. 17 years. During his association with SMIL, he led several teams for successful setting up of Manufacturing Units of Automobile Components. Sh. Udayan Banerjee initiatives enabled SMIL to enter into technical collaboration for manufacturing of mono block exhaust system. He also played a key role in setting up and commissioning of R&D facility of SMIL, located in Chennai. During his tenure with SMIL, Sh. Udayan Banerjee acquired vast experience in foreign collaboration (Technical) for Auto Components especially in emission controls and had the distinction of setting up various industrial units of SMIL.

At present Sh. Udayan Banerjee is actively involved in child development, teaching poor children and helping them to develop their various inherent qualities and is also involved in rural development in the field of environment protection and child health care.



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