



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 25-26/0808/01

August 08, 2025

BSE Limited

Department of Corporate Services

Pheroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001

(SCRIP CODE - 535602)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor

Plot No. C/1, G Block

Bandra - Kurla Complex, Mumbai -400 051

(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Outcome of the Board Meeting held on August 08, 2025

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In furtherance to our Letter No. **LISTING: 25-26/0108/01** dated August 01, 2025 and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provision(s), if any, we hereby inform that the Board of Directors at their meeting held today (i.e. Friday, August 08, 2025, commenced at 17:10 P.M. (IST) and concluded at 18:00 P.M. (IST), has inter-alia approved the following:

1. The Un-audited Financial Results (Standalone & Consolidated) for the first quarter of the financial year 2025-26 ended on June 30, 2025. A copy of the said standalone and consolidated Un-audited financial results along with the Limited Review Report are enclosed herewith as Annexure "A".
2. The re-appointment of M/s Gurdeep Singh & Associates as Cost Auditors of the Company for the financial year 2025-26 on the recommendation of Audit Committee of the company.
3. The Board, based on the recommendation of the Audit Committee, approved the appointment of M/s VKC & Associates, Peer Reviewed Company Secretary Firm (UIN: P2018DE077000), as the Secretarial Auditors of the Company for a term of five (5) consecutive financial years beginning from the financial year 2025-2026 till the financial year 2029-2030, subject to the approval of shareholders of the Company at the ensuing 40th Annual General Meeting

The details of item no 2 and 3, pursuant to Regulation 30 of the Listing Regulations read with Schedule III and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023, are given in "**Annexure-A**".

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202



Sharda Motor Industries Ltd.

The aforesaid information is also available on the website of the Company at www.shardamotor.com

This is for your information and record.

**Thanking You,
Your's Faithfully**

**Iti Goyal
Asst. Company Secretary & Compliance Officer
Encl. as above**

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202



Sharda Motor Industries Ltd.

Annexure A

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr. No.	Particulars	Details	
1.	Name of Auditor	Gurdeep Singh & Associates, Cost Accountants	VKC & Associates
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment	Appointment
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	The Board of directors in its meeting held on August 08, 2025 has appointed M/s Gurdeep Singh & Associates as cost auditors of the company for the financial year 2025-26, subject to approval of their remuneration in ensuing 40 th Annual General Meeting.	The Board of directors in its meeting held on August 08, 2025 has appointed M/s VKC & Associates, as Secretarial Auditors of the Company for a term of five (5) consecutive financial years beginning from the financial year 2025-26 till financial year 2029-2030, subject to the approval of shareholders of the Company at the ensuing 40 th Annual General Meeting.
4.	Brief profile (in case of appointment);	M/s Gurdeep Singh & Associates, is a Proprietorship firm older than 20 years, having expertise in Power, Auto Parts, Engineering, Petroleum, Pharmaceutical, Book Publishing, Glass & Glass Products, Electricals & Electrical Machinery.	M/s. VKC & Associates ("VKC" or "Firm") is a reputed firm and has been actively and closely associated with the formation, functioning, and management of several prominent corporate entities in India, VKC is equipped competent team of well qualified and experienced professionals possessing deep domain expertise and experience in areas such as Company and Securities Law, Due Diligence, mergers & Acquisitions, FEMA, Corporate Governance and many more secretarial and

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202



Sharda Motor Industries Ltd.

			<p>advisory related aspects to Companies including body corporates.</p> <p>The firm is led by CS Vineet Chaudhary, a Fellow Member of the Institute of Company Secretaries of India ("ICSI") having experience of two decades and a commitment to integrity and innovation, VKC continues to be a trusted partner for businesses navigating complex regulatory and governance landscapes. VKC has an extensive experience of conducting out Secretarial Audit of various sector Companies and rendering other services including Company and Securities Law, Due Diligence, mergers & Acquisitions, FEMA, Corporate Governance and advisory services to Companies or other body corporates.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**To****The Board of Directors of Sharda Motor Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Sharda Motor Industries Limited ("the Company") for the quarter ended June 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the three months ended March 31, 2025 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subject to audit. Our conclusion is not modified in respect of this matter.

For S.R. Dinodia & Co. LLP.*Chartered Accountants,*

Firm's Registration Number 001478N/N500005

(Sandeep Dinodia)*Partner*

Membership Number: 083689

UDIN: 25083689BMIUHD7605

Place of Signature: New Delhi

Date: 08.08.2025



(All amounts are in ₹ lakh, unless otherwise stated)

S. No.	Particulars	Quarter ended		Year ended	
		30-06-2025 (Unaudited)	31-03-2025 (Audited)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
1	Revenue				
	a. Revenue from operations				
	b. Other income	75,624.81	74,985.40	68,543.17	2,83,657.09
	Total income	2,297.14	2,738.60	1,962.65	8,328.09
2	Expenses	77,921.95	77,724.00	70,505.82	2,91,985.18
	a. Cost of raw material consumed				
	b. Purchases of stock in trade	55,193.64	53,283.07	49,068.05	2,03,947.43
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	1,385.25	1,374.30	1,500.76	5,496.09
	d. Employees benefits expense	92.47	1,209.61	(23.27)	181.78
	e. Finance cost	4,055.65	3,858.26	3,570.74	14,742.34
	f. Depreciation and amortization expense	108.96	238.04	48.35	393.33
	g. Other expenses	1,349.85	1,658.41	1,286.60	5,822.62
	Total expenses	5,055.09	5,180.60	4,860.90	19,647.57
3	Profit from operations before exceptional items & tax (1-2)	67,240.91	66,802.29	60,312.13	2,50,231.16
4	Exceptional items	10,681.04	10,921.71	10,193.69	41,754.02
5	Profit/(loss) before tax (3+4)	2,240.92	-	-	-
6	Tax expense	12,921.96	10,921.71	10,193.69	41,754.02
	a. Current tax				
	b. Deferred tax	2,675.44	2,449.88	2,618.15	10,182.33
	Total tax expenses	336.25	219.35	(56.13)	322.64
7	Profit for the period/year (5-6)	3,011.69	2,669.23	2,562.02	10,504.97
8	Other comprehensive income/(loss)	9,910.27	8,252.48	7,631.67	31,249.05
	(i) Items that will not be reclassified to profit or loss	(12.04)	(23.01)	(8.38)	(48.14)
	(ii) Tax(benefit)/expense on items that will not be reclassified to profit or loss	3.03	5.79	2.11	12.12
	Total other comprehensive income/(loss)	(9.01)	(17.22)	(6.27)	(36.02)
9	Total comprehensive income/(loss) for the period/year (7+8)	9,901.26	8,235.26	7,625.40	31,213.03
10	Paid-up equity share capital (face value of ₹ 2 each)	574.08	574.08	574.08	574.08
11	Other equity excluding revaluation reserve				1,07,291.98
12	Earnings Per Share (of ₹ 2/- each) (Not Annualised)				
	a) Basic	34.53	28.75	25.73	107.97
	b) Diluted	34.53	28.75	25.73	107.97

Notes:

1. These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in compliance with the regulation 33 of the SEBI (listing obligations and Disclosure requirements) regulations 2015.
2. The above standalone financial results have been reviewed and recommended by the Audit Committee and further considered & approved by the Board of Directors at their meeting held on August 08, 2025. The statutory auditors of the company have expressed an unmodified review opinion on these standalone financial results.
3. The figures for the three months ended March 31, 2025 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year.
4. In line with the provision of Ind AS 108 - Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the company falls under manufacturing & trading of auto component parts, which is considered to be the only reportable segment by the management.
5. The code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any impact in the period the Code becomes effective.
6. During the year 2023-24, the Income Tax Department ('the department') had conducted a search under section 132 of the Income Tax Act, 1961 at company's registered & corporate office, few of its manufacturing locations, other premises and residence of few of its employees/key managerial personnel in the month of May'23. During the search proceedings, the company had provided necessary information and responses to the department. Also, the department had taken certain documents, data backups and other information for further investigation. The business and operations of the company were continuing without any disruptions. Details called for in these cases vide various notices issued u/s 142(1) and other sections of the I.T. Act have been submitted by the Company.

During the previous year, in the month of March'25, the Company has received order u/s 143 (3) and section 147 for 10 years from AY 2014-15 to AY 2024-25 and filed appeal with CIT (A).

Having regard to the matter as stated above, the management is of the view that no material adjustments are required to these financial results in this regard.

7. Exceptional item as on June 30, 2025 represents profit on sale of items of Land & building, classified as held for sale in the previous year 2024-25 of Rs. 2240.92 lakh (March 31, 2025- Nil)
8. The standalone financial results of the company are also available on the Company's website (www.shardamotor.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of the Board of Directors


Managing Director

Place : New Delhi
Date: August 08, 2025

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Sharda Motor Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Sharda Motor Industries Limited** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of net profit/ (loss) after tax and total comprehensive income/loss of its associate and joint venture for the quarter ended June 30, 2025, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Regulation, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of Entity	Relationship
i.	Relan Industrial Finance Limited	Associate
ii.	Exhaust Technology Private Limited	Joint Venture
iii.	Uddipt Mobility India Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Attention is drawn to the fact that the figures for the three months ended March 31, 2025 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subject to audit. Our conclusion is not modified in respect of above matter



7. The Statement includes the Parent's share of net profit after tax of ₹ 84.03 lakh and total comprehensive income of ₹ 84.03 lakh for the quarter ended June 30, 2025 as considered in the accompanying statement, in respect of one associate and one joint venture, whose interim financial information have not been reviewed by us. The interim financial results of aforesaid companies are un-reviewed and have been certified by the respective management and furnished to us by Parent's Management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of aforesaid companies, is based solely on such interim financial results. In our view and according to the information and explanations given to us by the Parent's Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on financial results of aforesaid companies certified by their management.

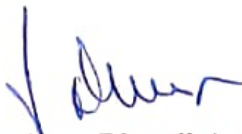
8. The Statement also include the interim financial statements of one subsidiary, that reflects the total revenue (before eliminating of intercompany transaction of ₹ Nil) of ₹ Nil, total net profit after tax (before eliminating of inter-company transaction of ₹ Nil) of ₹ (0.34) lakh and total comprehensive income (before eliminating of intercompany transaction of ₹ Nil) of ₹ (0.34) lakh, for the quarter ended June 30, 2025 as considered in the statement, which have not been reviewed by us. These interim financial statements of aforesaid subsidiary are un-reviewed and have been certified by its management and furnished to us by Parent's Management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of aforesaid company, is based solely on such interim financial statements. In our view and according to the information and explanations given to us by the Parent's Management, these interim financial statements are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on financial statements of aforesaid subsidiary certified by its management.

For S.R. Dinodia & Co. LLP.

Chartered Accountants,

Firm's Registration Number 001478N/N500005



(Sandeep Dinodia)

Partner

Membership Number: 083689

UDIN: 25083689 BMU H E5378

Place of Signature: New Delhi

Date: 08.08.2025

(All amounts are in ₹ lakh, unless otherwise stated)

S. No.	Particulars	Quarter ended			Year ended
		30-06-2025 (Unaudited)	31-03-2025 (Audited)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
1	Revenue				
	a. Revenue from operations	75,624.81	74,985.40	68,543.17	2,83,657.09
	b. Other income	2,297.14	2,738.60	1,962.65	8,328.09
	Total income	77,921.95	77,724.00	70,505.82	2,91,985.18
2	Expenses				
	a. Cost of raw material consumed	55,193.64	53,283.07	49,068.05	2,03,947.43
	b. Purchases of stock in trade	1,385.25	1,374.30	1,500.76	5,496.09
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	92.47	1,209.61	(23.27)	181.78
	d. Employees benefits expense	4,055.65	3,858.26	3,570.74	14,742.34
	e. Finance cost	108.96	238.04	48.35	393.33
	f. Depreciation and amortization expense	1,349.85	1,658.41	1,286.60	5,822.62
	g. Other expenses	5,055.43	5,181.36	4,860.90	19,652.63
	Total expenses	67,241.25	66,803.05	60,312.13	2,50,236.22
3	Profit/(loss) from operations before exceptional items & tax (1-2)	10,680.70	10,920.95	10,193.69	41,748.96
4	Exceptional items	2,240.92	-	-	-
5	Profit/(loss) for the period/year before share of profit/(loss) of associate and joint venture (3+4)	12,921.62	10,920.95	10,193.69	41,748.96
6	Share of profit/(loss) of associate (net of tax)	13.63	28.73	18.25	68.09
7	Share of profit/(loss) of joint venture (net of tax)	70.40	113.50	32.86	179.53
8	Profit/(loss) before tax (5+6+7)	13,005.65	11,063.18	10,244.80	41,996.58
9	Tax expense				
	a. Current tax	2,675.44	2,449.88	2,618.15	10,182.33
	b. Deferred tax	336.25	219.35	(56.13)	322.64
	Total tax expenses	3,011.69	2,669.23	2,562.02	10,504.97
10	Profit/(loss) for the period/year (8-9)	9,993.96	8,393.95	7,682.78	31,491.61
11	Other comprehensive income/(loss)				
	(i) Items that will not be reclassified to profit or loss	(12.04)	(23.01)	(8.38)	(48.14)
	(ii) Tax(benefit)/expense on items that will not be reclassified to profit or loss	3.03	5.79	2.11	12.12
	(iii) Share of other comprehensive income of joint venture accounted for using the equity method	-	-	-	-
	(iv) Items that will be reclassified to Profit & Loss	-	-	-	-
	(v) Tax(benefit)/expense on items that will be reclassified to profit and loss	-	-	-	-
	Total other comprehensive income/(loss)	(9.01)	(17.22)	(6.27)	(36.02)
12	Total comprehensive income/(loss) for the period/year (10+11)	9,984.95	8,376.73	7,676.51	31,455.59
13	Profit/(loss) for the period/year attributable to:				
	- Owner of the Company	9,994.05	8,394.18	7,682.78	31,491.93
	- Non Controlling Interest	(0.09)	(0.23)	-	(0.32)
14	Other Comprehensive income for the period/ year attributable to:				
	- Owner of the Company	(9.01)	(17.22)	(6.27)	(36.02)
	- Non Controlling Interest	-	-	-	-
15	Total Comprehensive income for the period/ year attributable to:				
	- Owner of the Company	9,985.04	8,376.96	7,676.51	31,455.91
	- Non Controlling Interest	(0.09)	(0.23)	-	(0.32)
16	Paid-up equity share capital (face value of ₹ 2 each)	574.08	574.08	574.08	574.08
17	Other equity excluding revaluation reserve				1,05,611.51
18	Earnings Per Share (of ₹ 2/- each) (Not Annualised)				
	a) Basic	34.82	29.24	25.90	108.80
	b) Diluted	34.82	29.24	25.90	108.80

Notes:


1. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in compliance with the regulation 33 of the SEBI (listing obligations and Disclosure requirements) regulations 2015.
2. The above consolidated financial results have been reviewed and recommended by the Audit Committee and further considered & approved by the Board of Directors at their meeting held on August 08, 2025. The statutory auditors of the company have expressed an unmodified review opinion on these consolidated financial results.
3. The figures for the three months ended March 31, 2025 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year.
4. In line with the provision of Ind AS 108- Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the company falls under manufacturing & trading of auto component parts, which is considered to be the only reportable segment by the management.
5. The code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any impact in the period the Code becomes effective.
6. During the year 2023-24, the Income Tax Department ('the department') had conducted a search under section 132 of the Income Tax Act, 1961 at company's registered & corporate office, few of its manufacturing locations, other premises and residence of few of its employees/key managerial personnel in the month of May'23. During the search proceedings, the company had provided necessary information and responses to the department. Also, the department had taken certain documents, data backups and other information for further investigation. The business and operations of the company were continuing without any disruptions. Details called for in these cases vide various notices issued u/s 142(1) and other sections of the I.T. Act have been submitted by the Company.

During the previous year, in the month of March'25, the Company has received order u/s 143 (3) and section 147 for 10 years from AY 2014-15 to AY 2024-25 and filed appeal with CIT (A).

Having regard to the matter as stated above, the management is of the view that no material adjustments are required to these financial results in this regard.

7. Exceptional item as on June 30, 2025 represents profit on sale of items of Land & building, classified as held for sale in the previous year 2024-25 of Rs.2240.92 lakh (March 31, 2025- Nil)
8. The consolidated financial results of the company are also available on the Company's website (www.shardamotor.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

for and on behalf of the Board of Directors


Managing Director

Place : New Delhi
Date: August 08, 2025