



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 25-26/0511/01

November 05, 2025

**National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
(Symbol – SHARDAMOTR)**

Sub: News Clarification on Spurt in Volume

Ref: NSE E-mail dated November 04, 2025 regarding Clarification on Spurt in Volume

Dear Sir/ Madam,

This is with reference to your e-mail dated November 04, 2025 seeking clarification regarding the recent increase in the volume of the securities of Sharda Motor Industries Limited (The Company).

All the material information, that have a bearing on the operation/performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), have always been disclosed by the Company within the stipulated time and the Company has not withheld any material & positive information/ event that is required to be disclosed under the abovesaid regulation.

Accordingly, the significant movement observed in the price or volume of our shares on the Stock Exchanges in the recent past is purely market driven and not attributable to any unpublished price-sensitive information or undisclosed event

We request you to kindly take the same on records.

Thanking You

Your's Faithfully

For Sharda Motor Industries Limited

**Iti Goyal
Assistant Company Secretary
& Compliance Officer**

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