

Mr. Karuna Kacholia
(Promoter of Shanti Overseas (India) Limited)
801, A-WING, KALPATARU GRANDEUR, YESHWANT NIWAS ROAD,
LANTERN SQUARE INDORE 452001

Date: 31st October, 2022

1. To
The General Manager,
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

2. To
The Company Secretary
Shanti Overseas (India) Limited
215-216, Vikram Tower,
1st Floor, Indore -452001

Sub: Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company: Shanti Overseas (India) Limited, Symbol: SHANTI

Dear Sir,

I hereby submit the disclosure as required under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of 21,20,625 equity shares of Shanti Overseas (India) Limited.

Kindly take the same on records.

Thanking you,
Yours truly,



Karuna Kacholia
(Acquirer)

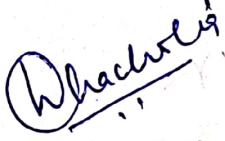
Encl: As Above

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	SHANTI OVERSEAS (INDIA) LIMITED			
2.	Name of the acquirer(s)	Karuna Kacholia			
3.	Name of the stock exchange where shares of the TC are listed	NSE			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition of shares from Mr. Ayush Kacholia as Gift			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1) (a) (i) of the SEBI (SAST) Regulations 2011			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes 14-10-2022			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	1) Mr. Ayush Kacholia	Yes		
	b. Date of acquisition	21/10/2022			
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1) Mr. Ayush Kacholia (21,20,625 Shares)			
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	19.094 %			
	e. Price at which shares are proposed to be acquired / actually acquired	Nil Consideration (Gift)			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee* *Mrs. Karuna Kacholia	8,05,500	7.252 %	29,26,125	26.347%
	b Each Seller / Transferor Mr. Ayush Kacholia	49,32,000	44.408%	28,11,375	25.314%

Kacholia

I hereby declare that the information in the instant report is true and nothing has been concealed there from.



Signature of Acquirer
Karuna Kacholia

Place : Indore
Date : 31/10/2022

