

30th September, 2022

To,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With respect to the captioned subject, this is to inform that at the Annual General Meeting of the Company held on Friday, the 30th day of September, 2022 at 12.30 at 203, 2nd Floor, N.M. Verge, 8/5 Yashwant Niwas Road, Indore (M.P.) - 452003, *inter alia*, considered and approved the following business:

1. Change in designation of Mr. Ayush Kacholia (DIN: 03096933) as Chairman & Managing Director of the Company by way of Special Resolution for a period of 5 years w.e.f. 30th September, 2022 who would be liable to retire by rotation under applicable provisions of the Companies Act, 2013. The brief profile Mr. Ayush Kacholia is enclosed herewith as **Annexure A**.
2. Regularized the appointment of Mrs. Karuna Kacholia (DIN: 09307230) as a Whole-Time Director of the Company by way of Special Resolution. The brief profile Mrs. Karuna Kacholia is enclosed herewith as **Annexure A**.
3. Regularized the appointment of Mr. Rahul Jain (DIN: 01515159) as Non-Executive Independent Director of the Company by way of Ordinary Resolution. The brief profile Mr. Rahul Jain is enclosed herewith as **Annexure A**.
4. Sale, transfer or dispose of whole or substantially whole of the assets of the Company by way of Special Resolution.
5. Alteration of Main Object Clause of Memorandum of Association of the Company by way of Special Resolution. The brief Statement regarding amendments to Memorandum of Association of the Company is enclosed herewith as **Annexure B**.

Kindly take this information on record.

Thanking you,

Yours faithfully,

For Shanti Overseas (India) Limited

Ayush Kacholia
Managing Director
(DIN: 03096933)

Annexure A

1. Brief Profile of Mr. Ayush Kacholia

Mr. Ayush Kacholia has deep repository of knowledge and experience of over 11 years in Agri Commodities Business and excellent command over sales, marketing, and procurement of Raw Material and Business Association.

2. Brief Profile of Mrs. Karuna Kacholia

Mrs. Karuna Kacholia has deep knowledge and varied exposure of over 11 years in the field of Finance, Accounts, Taxation and Internal Control Management of the Companies.

3. Brief Profile of Mr. Rahul Jain

Mr. Rahul Jain has deep repository of knowledge and experience of over 10 years in managing day to day business operations, organizational finances coupled with developing new business partnerships and internal and external stakeholder relationship management.

Annexure B

Brief Statement regarding amendments to Memorandum of Association of the Company

It is required to change the main object/business of the Company, diversify from here and GROW in the field of Sales, Marketing and Distribution of various products available to market globally. The Company is going towards debt free mode of operations and in an asset light model by grabbing various opportunities in the field of sharing economy and by way of using technology at its core. Therefore, the Company proposed to alter the existing clauses 3(a)(1), 3(a)(2) and 3(a)(3) of Main Object Clause of the Memorandum of Association of the Company with the following new clauses, pursuant to the provisions of section 13 and other applicable provisions, if any, of the Companies Act, 2013, read with rules framed thereunder (including any statutory modifications, amendments thereto or re-enactment thereof, the circulars, notifications, regulations, rules, guidelines, if any, issued by the Government of India) (the "Act"), subject to the necessary approval(s) if any, from the competent authorities:

1. To carry on the business in India or anywhere in the world of Exclusive Selling Partners, importers, exporters, manufacturers, purchaser, service providers, traders, marketing, selling through Online / E-commerce, modern trade, institutional Sales, launching retail/ franchise network, creating distributors, dealers, agents and selling through them various products in the field of Spices, Agro commodities, FMCG Products, Beverages, Household & Personal Products, Plastics & plastic by-products, Paper & Paper Products, Footwear, Textiles & Apparel, Electronic Goods, Domestic Appliances, Chemicals, Pesticides & Agrochemicals, Fertilizers, Construction Materials, E vehicles, leasing E vehicles, Batteries and its equipment, E vehicles Batteries swapping services & its charging stations, Cycles, providing Sales consulting / IT Services, Medical Equipment/Supplies/Accessories, and various other Miscellaneous Products or any other connected field, to undertake, carryout, execute, sell and implement the above for and on behalf of the various associated stakeholders.
2. To carry on the business of exclusive selling partners for the specified markets and to create distributors, dealers, retail chain / franchise network, sell in modern trade or sell through Online / E-commerce of various products in the field of Spices, Agro commodities, FMCG Products, Beverages, Household & Personal Products, Plastics & plastic by products, Paper & Paper Products, Construction Materials, E vehicles and various others from the products aforesaid.
3. To act as an exclusive selling partner, dealers, distributors, caring and forwarding agents, consignee sales agents, whole-sellers, retailers, traders, stockiest, commission agents, general merchants, adat, adatias, representatives, sole selling agents, purchasing agents, brokers, in collectors, barter, exchange, of various products as mentioned aforesaid.