

Date: 27th November, 2019

**The General Manager,
Listing Department
NSE Limited-SME Platform
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (E)
Mumbai-400051**

Sub: Open Market Sale of 13500 Shares as per SEBI/HO/CFD/CMD/CIR/P/43/2018
Dated 22/02/2018

**Ref: Symbol : SHANTI
Series : SME**

Dear Sir/Ma'am,

As per SEBI/HO/CFD/CMD/CIR/P/43/2018 dated 22/02/2018 with regard to manner of achieving minimum public shareholding, the Company offloaded 13500 shares on 26th November, 2019 belonging to Promoters of the Company in order to achieve minimum 25% public shareholding in the Company as per the said guidelines.

As per the above circular the Company is allowed to divest maximum 2% of the total paid up equity share capital of the Company in open market subject to five times average monthly trading volume of shares of the Company. Therefore, as per the guidelines the Company has offloaded 13500 shares of Promoters to achieve the minimum shareholding of public.

Thanking You,

Yours truly,

For Shanti Overseas (India) Limited



**Mukesh Kacholia
For and behalf of Promoters/PAC**

