

To,  
The Board of Directors,  
**Shanti Overseas (India) Limited**  
Office No. 10, Khajuri Bazar,  
Indore Raj Mohalla, Indore, Madhya Pradesh,  
India, 452002

**Sub: Resignation as Statutory Auditor**


Dear Sir(s),

This is to inform you that, due to pre-occupancy with other professional assignments and change in our firm's policies regarding client selection, we are not able to devote our time to the affairs of the Company. Accordingly, we hereby tender our resignation from the office of Statutory Auditor of the Company with effect from 30<sup>th</sup> September 2025.

We, therefore, request you to consider this letter as our formal resignation from the position of Statutory Auditor of the Company with immediate effect.

Thanking You,  
Yours Faithfully

**For M/s. SPARK & Associates Chartered Accountants LLP**  
**FRN: 005313C/C400311**

  
**CA Chandresh Singhvi**  
**Partner**  
**Membership No. 436593**



0731-4230240



[info@ca-spark.com](mailto:info@ca-spark.com)

**Annexure A**

S. No.	Particulars	Details
1.	Name of the listed entity	Shanti Overseas (India) Limited
2.	Details of the statutory auditor:	
	a. Name:	M/s SPARK & Associates Chartered Accountants LLP
	b. Address:	51, SPARK House, Scheme No. 53, Vijay Nagar, Near Medanta Hospital, Indore-452011(MP)
	c. Phone number:	9039996891
	d. Email:	chandreshsinghvi218@gmail.com
3.	Details of association with the listed entity:	
	a. Date on which the statutory auditor was appointed:	30 <sup>th</sup> September,2024
	b. Date on which the term of the statutory auditor was scheduled to expire:	30 <sup>th</sup> September 2029
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission :	Audit Report for the financial year 2024-25, along with the Limited Review Report for the quarter ended 30 June 2025.
4.	Detailed reasons for resignation:	Due to pre-occupancy with other professional assignments and change in firm's policies regarding client selection
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	No
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. <i>Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.</i>	
	b. <i>Whether the lack of information would have significant impact on the financial statements/results.</i>	
	c. <i>Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</i>	
	d. <i>Whether the lack of information was prevalent in the previous reported</i>	



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	<i>financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</i>	
7.	Any other facts relevant to the resignation:	

**Declaration**

- 1. We hereby confirm that the information given in this letter and its attachments is correct and complete.*
- 2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.*

For S P A R K & Associates Chartered Accountants LLP  
FRN: 005313C/ C400311

CA Chandresh Singhvi  
(Partner)

M.No. : 436593

Date: 27<sup>th</sup> September, 2025

Place: Indore

