

Date: 24/03/2025

To,
The Manager,
Listing Department
National Stock Exchange of India Ltd.
Plot no. C/1G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051

Symbol: SHANTI
ISIN: INE933X01016

Dear Sir/Madam,

Subject: Intimation of request letters received for Re-classification of Shareholding from "Promoter" to "Public Category" as per Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

The Company has received requests under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for reclassification from "Promoter" category to "Public" category from the following Promoters of the Company:

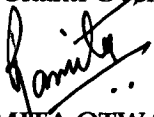
Sr. No.	Name of the Promoters	Date of Receipt
1.	Karuna Kacholia	24/03/2025
2.	Ayush Kacholia	24/03/2025
3.	Mukesh Kacholia HUF	24/03/2025
4.	Mukesh Kacholia	24/03/2025
5.	Sangeeta Kacholia	24/03/2025
6.	Rohan Kacholia	24/03/2025
7.	Namrata Kacholia	24/03/2025

In this regard, please find attached herewith the request letters received from above mentioned Promoters of the Company.

The above Re-classification shall be subject to the approval of the Board of Directors, Shareholders of the company and the Stock Exchange (National Stock Exchange of India Limited) in terms of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record.

Thanking you.
Yours Faithfully,
For, Shanti Overseas (India) Limited


RAMITA OTWANI
(Company Secretary)

Date: 24/03/2025

To,
The Board of Directors
Shanti Overseas (India) Limited
203, 2nd Floor, N.M. Verge,
Y.N. Road, Opp. Central bank of India,
Indore - 452003, (M.P.) India

Subject: Request Letter for Reclassification from "Promoter" Category to "Public" Category under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A. Background & Current Status:

With reference to the captioned subject, I would like to inform you that, I, Karuna Kacholia, representing 330 (Three Hundred Thirty) Equity Shares constituting 0.003% of the Total Equity Share Capital of the Company and have been classified by the Company under "Promoter & Promoter Group" Category in the Shareholding Pattern filed with the Stock Exchange i.e. National Stock Exchange of India Limited where the shares of the Company are currently listed.

Additionally, I no longer exercise **control** over the management or affairs of the company. I have had no involvement in the business or management of the Company apart from being a shareholder. I do not participate in the day-to-day operations or decision making processes of the Company. It's important to note that I do not possess any authority to appoint directors or exert control over the Company's management or policy decisions, except through voting rights from my shareholding. Furthermore, my actions have no influence on the Company's management or decision-making processes.

B. Undertaking:

- i. I along with Persons related to me, together do not hold more than 10% of the total voting rights in the Company;
- ii. I do not exercise control over the affairs of the Company, directly or indirectly;
- iii. I do not have any special rights with respect to the Company, through formal or informal arrangements, including through any shareholder agreements;
- iv. I do not represent in any capacity on the Board of Directors (including not having a nominee director) of the Company;
- v. I do not act as a Key Managerial Personnel in the Company;
- vi. I am not a 'Wilful Defaulter' as per the Reserve Bank of India Guidelines; and
- vii. am not a Fugitive Economic Offender.

There is no pending regulatory action against me.


Karuna Kacholia

KARUNA KACHOLIA
Flat No.801 "A" Wing Kalpataru Grandeur, Y.N. Road, Indore (M.P)
PAN: ASXPA9008M

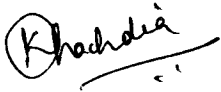
I also undertake to abide by the conditions listed in Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 post such removal of my name from "Promoter & Promoter Group Category".

C. Request for Re-classification

Hence, I request the Board of Directors of the Company to consider and approve my request of reclassification from the "Promoter" Category to "Public" Category and make requisite application to National Stock Exchange of India Limited in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. I shall extend all necessary co-operation including providing all necessary information/ documents as may be required with respect to the reclassification as and when required, to facilitate the process.

Thanking You.

Yours faithfully,



Karuna Kacholia
Promoter

Date: 24/03/2025

To,
The Board of Directors
Shanti Overseas (India) Limited
203, 2nd Floor, N.M. Verge,
Y.N. Road, Opp. Central bank of India,
Indore - 452003, (M.P.) India

Subject: Request Letter for Reclassification from "Promoter Category" to "Public Category" under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A. Background & Current Status:

With reference to the captioned subject, I would like to inform you that, We, Mukesh Kacholia HUF, representing 81,000 (Eighty One Thousand) Equity Shares constituting 0.73% of the Total Equity Share Capital of the Company and have been classified by the Company under "Promoter & Promoter Group" Category in the Shareholding Pattern filed with the Stock Exchange i.e. National Stock Exchange of India Limited where the shares of the Company are currently listed.

Furthermore, we are not related to any of the business carried out by the Company. Further we are not engaged in the management or day to day affairs of the Company and also do not have any right either to appoint any director or an ability to control the management or policy decision of the Company in any manner. Our name has been classified in the category of Promoter & Promoter Group of the Company at the time of Initial Public Offer during financial year 2017-18, who has already tendered his re-classification request to you. Hence, we would also like to place our request for removal of our name from the Promoter & Promoter Group category of the Company.

B. Undertaking:

- i. We along with Persons related to us, together do not hold more than 10% of the total voting rights in the Company;
- ii. We do not exercise control over the affairs of the Company, directly or indirectly;
- iii. We do not have any special rights with respect to the Company, through formal or informal arrangements, including through any shareholder agreements;
- iv. We do not represent in any capacity on the Board of Directors (including not having a nominee director) of the Company;
- v. We do not have any Key Managerial Personnel in the Company;
- vi. We are not a 'Wilful Defaulter' as per the Reserve Bank of India Guidelines; and
- vii. We are not a Fugitive Economic Offender.

There is no pending regulatory action against us.

We also undertake to abide by the conditions listed in Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 post such removal of our name from "Promoter & Promoter Group Category".

C. Request for Re-classification

Hence, we request the Board of Directors of the Company to consider and approve our request of reclassification from the "**Promoter Category**" to "**Public Category**" and make requisite application to National Stock Exchange of India Limited in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We shall extend all necessary co-operation including providing all necessary information/ documents as may be required with respect to the reclassification as and when required, to facilitate the process.

Thanking You.

Yours faithfully,
For, Mukesh Kacholia HUF



Mukesh Kacholia
Karta

Date: 24/03/2025

To,
The Board of Directors
Shanti Overseas (India) Limited
203, 2nd Floor, N.M. Verge,
Y.N. Road, Opp. Central bank of India,
Indore - 452003, (M.P.) India

Subject: Request Letter for Reclassification from "Promoter Category " to "Public Category" under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Background & Current Status:

I, Mukesh Kacholia, S/o Mr. Ramswaroop Kacholia, residing at 11 B J Vihar Ext. Indore (M.P.) a member of Promoter Group in the Company and presently holding Nil equity shares. I was classified as a member of the Promoter Group at the time of Initial Public Offer during financial year 2017-18. Currently I am no way associated to the business of management of the Company. Further, I am not engaged in the management of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of my shareholdings and that none of my acts would influence the decision making in the Company. Accordingly, I request you to reclassify myself from "Promoter Group" category to "Public Category" shareholder.

Undertaking:

- i. I along with Persons related to me, together do not hold more than 10% of the total voting rights in the Company;
- ii. I do not exercise control over the affairs of the Company, directly or indirectly;
- iii. I do not have any special rights with respect to the Company, through formal or informal arrangements, including through any shareholder agreements;
- iv. I do not represent in any capacity on the Board of Directors (including not having a nominee director) of the Company;
- v. I along with Persons related to me do not act as a Key Managerial Personnel in the Company;
- vi. I am not a 'Wilful Defaulter' as per the Reserve Bank of India Guidelines; and
- vii. am not a Fugitive Economic Offender.

There is no pending regulatory action against me.

I also undertake to abide by the conditions listed in Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 post such removal of my name from "Promoter & Promoter Group Category".

MUKESH KACHOLIA
11 B.J. VIHAR EXTENSION BEHIND SHIVMOTI NAGAR INDORE (M.P.)
PAN: ACPK3532N

Request for Re-classification

Hence, I request the Board of Directors of the Company to consider and approve my request of reclassification from the "**Promoter Category**" to "**Public Category**" and make requisite application to National Stock Exchange of India Limited in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. I shall extend all necessary co-operation including providing all necessary information/ documents as may be required with respect to the reclassification as and when required, to facilitate the process.

Thanking You.

Yours faithfully,



Mukesh Kacholia
Promoter

Date: 24/03/2025

To,
The Board of Directors
Shanti Overseas (India) Limited
203, 2nd Floor, N.M. Verge,
Y.N. Road, Opp. Central bank of India,
Indore - 452003, (M.P.) India

Subject: Request Letter for Reclassification from "Promoter Category " to "Public Category" under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Background & Current Status:

I, Namrata Kacholia, W/o Mr. Rohan Kacholia, residing at 11 B J vihar Ext. Indore (M.P.), a member of Promoter Group in the Company and presently holding Nil equity shares. I was classified as a member of the Promoter Group at the time of Initial Public Offer during financial year 2017-18. Currently I am no way associated to the business of management of the Company. Further, I am not engaged in the management of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of my shareholdings and that none of my acts would influence the decision making in the Company. Accordingly, I request you to reclassify myself from "Promoter Group" category to "Public Category" shareholder.

Undertaking:

- i. I along with Persons related to me, together do not hold more than 10% of the total voting rights in the Company;
- ii. I do not exercise control over the affairs of the Company, directly or indirectly;
- iii. I do not have any special rights with respect to the Company, through formal or informal arrangements, including through any shareholder agreements;
- iv. I do not represent in any capacity on the Board of Directors (including not having a nominee director) of the Company;
- v. I along with Persons related to me do not act as a Key Managerial Personnel in the Company;
- vi. I am not a 'Wilful Defaulter' as per the Reserve Bank of India Guidelines; and
- vii. am not a Fugitive Economic Offender.

There is no pending regulatory action against me.

I also undertake to abide by the conditions listed in Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 post such removal of my name from "Promoter & Promoter Group Category".

NAMRATA KACHOLIA
11 B.J. VIHAR EXTENSION BEHIND SHIVMOTI NAGAR INDORE (M.P.)
PAN: AUAPB1061C

Request for Re-classification

Hence, I request the Board of Directors of the Company to consider and approve my request of reclassification from the "**Promoter Category**" to "**Public Category**" and make requisite application to National Stock Exchange of India Limited in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. I shall extend all necessary co-operation including providing all necessary information/ documents as may be required with respect to the reclassification as and when required, to facilitate the process.

Thanking You.

Yours faithfully,

Namrata

Namrata Kacholia
Promoter

Date: 24/03/2025

To,
The Board of Directors
Shanti Overseas (India) Limited
203, 2nd Floor, N.M. Verge,
Y.N. Road, Opp. Central bank of India,
Indore - 452003, (M.P.) India

Subject: Request Letter for Reclassification from "Promoter" Category to "Public" Category under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A. Background & Current Status:

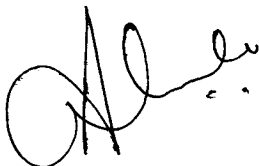
With reference to the captioned subject, I would like to inform you that, I, Ayush Kacholia, representing 9,69,590 (Nine Lakhs Sixty Nine Thousand Five Hundred Ninety) Equity Shares constituting 8.73% of the Total Equity Share Capital of the Company and have been classified by the Company under "Promoter & Promoter Group" Category in the Shareholding Pattern filed with the Stock Exchange i.e. National Stock Exchange of India Limited where the shares of the Company are currently listed.

Additionally, I no longer exercise control over the management or affairs of the company. I have had no involvement in the business or management of the Company apart from being a shareholder. I do not participate in the day-to-day operations or decision making processes of the Company. It's important to note that I do not possess any authority to appoint directors or exert control over the Company's management or policy decisions, except through voting rights from my shareholding. Furthermore, my actions have no influence on the Company's management or decision-making processes.

B. Undertaking:

- i. I along with Persons related to me, together do not hold more than 10% of the total voting rights in the Company;
- ii. I do not exercise control over the affairs of the Company, directly or indirectly;
- iii. I do not have any special rights with respect to the Company, through formal or informal arrangements, including through any shareholder agreements;
- iv. I do not represent in any capacity on the Board of Directors (including not having a nominee director) of the Company;
- v. I do not act as a Key Managerial Personnel in the Company;
- vi. I am not a 'Wilful Defaulter' as per the Reserve Bank of India Guidelines; and
- vii. I am not a Fugitive Economic Offender.

There is no pending regulatory action against me.



AYUSH KACHOLIA
Flat No.801 "A" Wing Kalpataru Grandeur, Y.N. Road, Indore (M.P)
PAN: AOVPK6400M

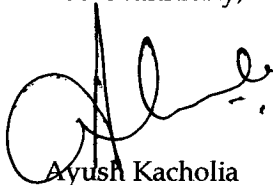
I also undertake to abide by the conditions listed in Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 post such removal of my name from "Promoter & Promoter Group Category".

C. Request for Re-classification

Hence, I request the Board of Directors of the Company to consider and approve my request of reclassification from the "Promoter" Category to "Public" Category and make requisite application to National Stock Exchange of India Limited in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. I shall extend all necessary co-operation including providing all necessary information/ documents as may be required with respect to the reclassification as and when required, to facilitate the process.

Thanking You.

Yours faithfully,



Ayush Kacholia
Promoter

Date: 24/03/2025

To,
The Board of Directors
Shanti Overseas (India) Limited
203, 2nd Floor, N.M. Verge,
Y.N. Road, Opp. Central bank of India,
Indore - 452003, (M.P.) India

Subject: Request Letter for Reclassification from "Promoter Category" to "Public Category" under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Background & Current Status:

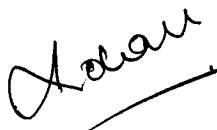
I, Rohan Kacholia, S/o Mr. Mukesh Kacholia, residing at 11 B J Vihar Ext Indore (M.P.), a member of Promoter Group in the Company and presently holding Nil equity shares. I was classified as a member of the Promoter Group at the time of Initial Public Offer during financial year 2017-18. Currently I am no way associated to the business of management of the Company. Further, I am not engaged in the management of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of my shareholdings and that none of my acts would influence the decision making in the Company. Accordingly, I request you to reclassify myself from "Promoter Group" category to "Public Category" shareholder.

Undertaking:

- i. I along with Persons related to me, together do not hold more than 10% of the total voting rights in the Company;
- ii. I do not exercise control over the affairs of the Company, directly or indirectly;
- iii. I do not have any special rights with respect to the Company, through formal or informal arrangements, including through any shareholder agreements;
- iv. I do not represent in any capacity on the Board of Directors (including not having a nominee director) of the Company;
- v. I along with Persons related to me do not act as a Key Managerial Personnel in the Company;
- vi. I am not a 'Wilful Defaulter' as per the Reserve Bank of India Guidelines; and
- vii. am not a Fugitive Economic Offender.

There is no pending regulatory action against me.

I also undertake to abide by the conditions listed in Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 post such removal of my name from "Promoter & Promoter Group Category".



ROHAN KACHOLIA
11 B.J. VIHAR EXTENSION BEHIND SHIVMOTI NAGAR INDORE (M.P.)
PAN: BGVPK8764R

Request for Re-classification

Hence, I request the Board of Directors of the Company to consider and approve my request of reclassification from the "**Promoter Category**" to "**Public Category**" and make requisite application to National Stock Exchange of India Limited in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. I shall extend all necessary co-operation including providing all necessary information/ documents as may be required with respect to the reclassification as and when required, to facilitate the process.

Thanking You.

Yours faithfully,



Rohan Kacholia
Promoter

Date:24/03/2025

To,
The Board of Directors
Shanti Overseas (India) Limited
203, 2nd Floor, N.M. Verge,
Y.N. Road, Opp. Central bank of India,
Indore - 452003, (M.P.) India

Subject: Request Letter for Reclassification from "Promoter Category " to "Public Category" under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Background & Current Status:

I, Sangeeta Kacholia, W/o Mr. Mukesh Kacholia residing at 11 B J Vihar Ext Indore (M.P.), a member of Promoter Group in the Company and presently holding Nil equity shares. I was classified as a member of the Promoter Group at the time of Initial Public Offer during financial year 2017-18. Currently I am no way associated to the business of management of the Company. Further, I am not engaged in the management of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of my shareholdings and that none of my acts would influence the decision making in the Company. Accordingly, I request you to reclassify myself from "Promoter Group" category to "Public Category" shareholder.

Undertaking:

- i. I along with Persons related to me, together do not hold more than 10% of the total voting rights in the Company;
- ii. I do not exercise control over the affairs of the Company, directly or indirectly;
- iii. I do not have any special rights with respect to the Company, through formal or informal arrangements, including through any shareholder agreements;
- iv. I do not represent in any capacity on the Board of Directors (including not having a nominee director) of the Company;
- v. I along with Persons related to me do not act as a Key Managerial Personnel in the Company;
- vi. I am not a 'Wilful Defaulter' as per the Reserve Bank of India Guidelines; and
- vii. am not a Fugitive Economic Offender.

There is no pending regulatory action against me.

I also undertake to abide by the conditions listed in Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 post such removal of my name from "Promoter & Promoter Group Category".

SANGEETA KACHOLIA
11 B.J. VIHAR EXTENSION BEHIND SHIVMOTI NAGAR INDORE (M.P.)
PAN: AHOPK1600M

Request for Re-classification

Hence, I request the Board of Directors of the Company to consider and approve my request of reclassification from the "Promoter Category" to "Public Category" and make requisite application to National Stock Exchange of India Limited in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. I shall extend all necessary co-operation including providing all necessary information/ documents as may be required with respect to the reclassification as and when required, to facilitate the process.

Thanking You.

Yours faithfully,

संगीता कचोलिया

Sangeeta Kacholia
Promoter

संगीता कचोलिया