

24th October, 2019

The Manager
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sir/ Ma'am,

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Ref.: Symbol: SHANTI

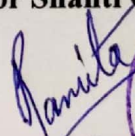
With reference to subject captioned above, a meeting of the Board of Directors of the Company was held on Thursday, 24th October, 2019 at the Registered Office of the Company commenced at 02.00 P.M. and concluded at 2.30 P.M. inter-alia approved the allotment of 37,02,000 (Thirty Seven Lakhs and Two Thousand only) fully paid Bonus Equity Shares of Face Value of Rs. 10/- each to the members holding shares as on record date i.e. 23rd October, 2019, in the proportion of 1 (One) new fully paid-up Equity Share of Rs. 10/- (Rupees Ten Only) each for every 2 (Two) existing fully paid-up Equity Share of Rs.10/- (Rupees Ten Only) each.

Kindly take the above information on records and disseminate the same to public.

Thanking you,

Yours Faithfully,

For Shanti Overseas (India) Limited


Ramita Otewani

Company Secretary *

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