

Date: 22nd June, 2020

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex Bandra East,
Mumbai – 400051

Subject: Submission of disclosure of impact of COVID 19 Pandemic on the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Reference- Scrip Code: SHANTI

Dear Sir/Madam,

This is in reference to the circular bearing No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 issued by the Securities and Exchange Board of India.

Due to COVID 19 Pandemic, our nation has been on lockdown since 25th March, 2020 which has caused certain difficulties in carrying out the normal business operation of the Company. However, following the Government Directives and nationwide lockdown, immediate work from home directions were issued to the employees of the Company.

The Company is primarily engaged in manufacturing of Soya Products for domestic market as well as for international markets and the demand of the same is slightly affected i.e. drag down during the period. The port was closed down, so we could not move our consignments through shipping line. The same has also started gradually now. The availability of raw material and labour had also declined during the lock down period. So, running the operations smoothly was a difficult task.

Our production process working gradually & tactically with a view to maintain and cater the need of our buyer's demand in time. We were having a stock of our products to meet the inquiry received during lockdown but due to non-availability of transportation facility, we did not cater and it has affected our turnover for the periods.

The company has taken a series of measures of strategic policy decision like social distancing at work place, body temperature scanning, mandatory wearing of mask, bear minimum staff, time to time sanitization at factory premises, proper hand wash at factory place, wearing of hand gloves, maintaining proper hygiene, timely closing of factory unit etc. in view of the COVID — 19 pandemic to ensure safety and health of all employees & their families, and to ensure compliance with various directive issued by the Central and State Governments

Shanti Overseas (India) Ltd.


Director

The Company's financial position has also affected due to the ongoing Pandemic. Delays in release of payments are being observed from various departments whose works are being performed at different places, which affected the financial stability of the Company. Still the Company had tried to fulfil its financial commitments to a certain extent. Necessary statutory and regulatory compliances are carried out on time by dedicated employees through working from home.

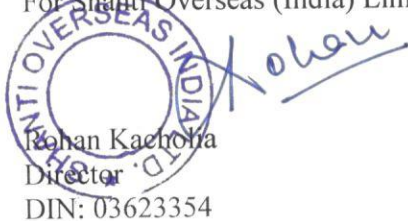
COVID 19 Pandemic has certainly brought many challenges and uncertainties to the business but since its consequences continues to evolve and the lockdown is not completely lifted, it is not possible to estimate the full extent of its impact on the business at the time. Going forward, the Company will continue to monitor the material impacts, if any, and share with the stakeholders in compliance with the circular as referred above.

This is for your information and records.

Thanking you,

Yours faithfully,

For Shanti Overseas (India) Limited


Rohan Kaushal
Director
DIN: 03623354