

22nd March, 2025

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Subject: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/ Ma'am,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on Saturday, 22nd March, 2025 at the Registered Office of the Company, commenced at 3.00 PM and concluded at 5.00 PM has, *inter alia*, considered and approved the following items of agenda:

1. Approved the appointment of Mr. Manish Harishankar Dubey (DIN: 09582612) as a Managing Director with effect from 22nd March, 2025 on the Board of the Company subject to the approval of the members in the General Meeting, based on the recommendation of the Nomination and Remuneration Committee of the Board of Directors, pursuant to the provisions of the Companies Act, 2013. The brief details of information as required under Regulation 30 of SEBI Listing Regulations are enclosed herewith as **Annexure A**.
2. Mr. Ayush Kacholia (DIN: 03096933), has resigned from the office of Managing Director of the Company with effect from 22nd March, 2025 due to personal commitments. Further, this is to inform that Mr. Ayush Kacholia (DIN: 03096933) in his resignation letter has also confirmed that there is no material reason other than that mentioned in the resignation letter. The Resignation letter is attached herewith as **Annexure B**.
3. Mrs. Karuna Kacholia (DIN: 09307230), has resigned from the office of Whole Time Director and Chief Financial Officer (CFO) of the Company with effect from 22nd March, 2025 due to personal commitments. Further, this is to inform that Mrs. Karuna Kacholia (DIN: 09307230) in her resignation letter has also confirmed that there is no material reason other than that mentioned in the resignation letter. The Resignation letter is attached herewith as **Annexure C**.
4. Approved the appointment of Mr. Pankaj Agrawal as Chief Financial Officer with effect from 22nd March, 2025 on the Board of the Company, based on the

recommendation of the Nomination and Remuneration Committee of the Board of Directors, pursuant to the provisions of the Companies Act, 2013. The brief details of information as required under Regulation 30 of SEBI Listing Regulations are enclosed herewith as **Annexure D**.

5. Shifting of registered office of the Company from 203, 2nd Floor, N.M. Verge, 8/5 Yeshwant Niwas Road, Indore (M.P.) – 452003 to 6 Khajuri Bazar, Indore - 452002 w.e.f. 22nd March, 2024 pursuant to the provisions of Section 12 of the Companies Act, 2013 and other applicable provisions.
6. Pursuant to the resolution passed in the Board Meeting held on 2nd September, 2024, the Company has now issued Optionally Convertible Debentures against conversion of Loans and Debtors Outstanding Balance of M/s. Shaan Agro Oils & Extractions Private Limited amounting to Rs. 3 crores.

Kindly take the above information on records.

Thanking you,

Yours faithfully,

For Shanti Overseas (India) Limited

Karuna Kacholia
Whole Time Director
DIN: 09307230

ANNEXURE A

REASONS FOR CHANGE	Appointment as Managing Director
DATE OF APPOINTMENT	22 nd March, 2025
TERM OF APPOINTMENT	For a term of 5 years with effect from 22 nd March, 2025, subject to the approval of the members at the ensuing General Meeting.
BRIEF PROFILE	Attached as Annexure I
DISCLOSURE OF RELATIONSHIPS	Mr. Manish Harishankar Dubey is not related to any Directors of the Company.

ANNEXURE I

Brief Profile of Mr. Manish Harishankar Dubey

1.	NAME	MANISH HARISHANKAR DUBEY
2.	DIN	09582612
3.	DATE OF BIRTH	24/01/1984
4.	QUALIFICATION	Graduate
5.	EXPERIENCE	<p>Mr Manish Dubey has been serving as the Manager of M/s. Devnandan Industries Private Limited at Office No 1, Opera House, Shreeji Acrade Tata Road No 1 & 2, Mumbai 400004, Mumbai Maharashtra India since 2018. This firm has undertaken several large projects in real estate and infrastructure sector across different parts of India.</p> <p>Bitumen is an essential material for infrastructure projects and Mr. Manish has developed his specialisation in its sourcing and managing its procurement in economical manner. He is an undergraduate with over 22 years of experience in real estate development and bitumen procurement. He has also worked with reputed organisations in different roles with key job profiles including vendor negotiations, quality control and logistics management for timely delivery. In current organisation, in addition to procurement, he also oversees different projects across entire life cycle from planning to execution. His ability to coordinate with contractors, manage budgets and ensure adherence to timelines as well as regulatory compliance has contributed to successful delivery of several large scale projects.</p>

AFFIRMATION BY DIRECTOR: Mr. Manish Dubey confirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

ANNEXURE-B

KARUNA KACHOLIA
801, A-Wing, Kalpataru Grandeur,
Yeshwant Niwas Road
Indore – 452003 (M.P.)

Date: 22/03/2025

To,
The Board of Directors,
Shanti Overseas (India) Limited
203, 2nd Floor, N.M. Verge,
8/5 Yeshwant Niwas Road
Indore - 452003 (M.P.)

Sub: Resignation from the office of Whole time Director

Dear Sir/ Madam,

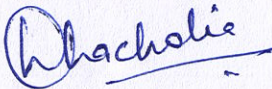
I, Karuna Kacholia (DIN: 09307230), hereby resign from the office of Whole Time Director of the Company due to personal commitments (and not for any other material reasons).

I appreciate the Board of Directors for the co-operation and assistance extended to me during my tenure as Whole Time Director of the Company.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary Authorities to that effect.

Thanking you,

Yours sincerely,



KARUNA KACHOLIA
DIN: 09307230

KARUNA KACHOLIA
801, A-Wing, Kalpataru Grandeur,
Yeshwant Niwas Road
Indore – 452003 (M.P.)

Date: 22/03/2025

To,
The Board of Directors,
Shanti Overseas (India) Limited
203, 2nd Floor, N.M. Verge,
8/5 Yeshwant Niwas Road
Indore - 452003 (M.P.)

Sub: Resignation from the office of Chief Financial Officer

Dear Sir/ Madam,

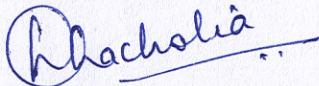
I, Karuna Kacholia, hereby resign from the office of Chief Financial Officer of the Company due to personal commitments (and not for any other material reasons).

I appreciate the Board of Directors for the co-operation and assistance extended to me during my tenure as Chief Financial Officer of the Company.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary Authorities to that effect.

Thanking you,

Yours sincerely,



KARUNA KACHOLIA
DIN: 09307230

AYUSH KACHOLIA
801, A-Wing, Kalpataru Grandeur,
Yeshwant Niwas Road
Indore – 452003 (M.P.)

Date: 22/03/2025

To,
The Board of Directors,
Shanti Overseas (India) Limited
203, 2nd Floor, N.M. Verge,
8/5 Yeshwant Niwas Road
Indore - 452003 (M.P.)

Sub: Resignation from the office of Managing Director

Dear Sir/ Madam,

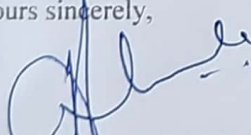
I, Ayush Kacholia (DIN: 03096933), hereby resign from the office of Managing Director of the Company due to personal commitments (and not for any other material reasons).

I appreciate the Board of Directors for the co-operation and assistance extended to me during my tenure as Managing Director of the Company.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary Authorities to that effect.

Thanking you,

Yours sincerely,


AYUSH KACHOLIA
DIN: 03096933

ANNEXURE D

REASONS FOR CHANGE	Appointment as Chief Financial Officer
DATE OF APPOINTMENT	22 nd March, 2025
BRIEF PROFILE	Attached as Annexure I
DISCLOSURE OF RELATIONSHIPS	Mr. Pankaj Agrawal is not related to any Directors of the Company.

ANNEXURE I

Brief Profile of Mr. Manish Harishankar Dubey

1.	NAME	PANKAJ AGRAWAL
2.	PAN	BKFPA7761J
3.	DATE OF BIRTH	23/05/1991
4.	QUALIFICATION	Post Graduate (Master of Commerce)
5.	EXPERIENCE	<p>An accomplished professional over 10 years' experience in the Finance & Accounts, Proficient in preparing and maintaining statutory books of accounts with extensive knowledge in handling Stock Account and Auditing related matters.</p> <p>Adept at managing day to day accounting functions in co-ordination with internal / external departments for smooth financial operations.</p>