

18th May, 2019

To,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject: Outcome of the Board Meeting held on 18th May, 2019 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference :- Scrip Code: SHANTI

Dear Sir/ Madam,

With reference to the above mentioned subject, we would like to inform you that a meeting of the Board of Directors of the Company was held on Saturday, 18th May, 2019 at the registered office of the Company commenced at 2.00 P.M. and concluded at 4.30 P.M. among others the following businesses as specified below were transacted at the meeting:-

1. Considered and approved the Standalone and Consolidated Audited Financial Results of the Company for the half year and year ended on 31st March, 2019 along with Audit Report thereon by the Statutory Auditors and other matters.

We would like to state that M/s. Muchhal & Gupta, Chartered Accountants, Statutory Auditor of the Company, have issued Audit Reports with unmodified opinion on the Statement.

2. Appointment of M/s. S. Ramanand Aiyar & Co., Practicing Chartered Accountant, Indore as Internal Auditor of the Company for financial year 2018-2019 to conduct Internal Audit of the Company.

Brief Profile: M/s. S. Ramanand Aiyar & Co., Chartered Accountant firm having Firm Registration No. 000990N is appointed as Internal Auditor of the Company to conduct internal audit of the company. The firm is having a experience of more than 30+ year in practice. The firm possess wide range of exposure in taxation related matter. Further the firm successfully conducted the internal and statutory audit of various companies coupled up with consultancy services. The firm possess necessary experience and exposure commensurate to the nature of the business of the Company.

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Regd. Office: 215-216, Vikram Tower, 1st Floor
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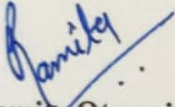
We hereby enclosing copy of the said Audited Standalone and Consolidated Audited Financial Results of the Company for the half year and year ended on 31st March, 2019 along with Audit Report of the Statutory Auditors and Declaration for unmodified opinion on Audit Report.

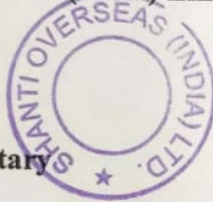
Kindly take this information on record.

Thanking you,

Yours faithfully,

For Shanti Overseas (India) Limited


Ramita Otwani
Company Secretary





**Muchhal &
Gupta**

Chartered

Accountants

301, Shalimar Corporate Centre,
8-A, South Tukoganj, Indore-452001
Ph: 0731-2519818, 4046818

E-mail: ca.mandg@gmail.com

URL: www.muchhalandgupta.com

Auditor's Report On half yearly Standalone Financial Results and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of,
Shanti Overseas (India) Limited
215-216, Vikram Tower, 1st Floor,
Sapna Sangeeta Road,
Indore, 452001

We have audited the financial results of **M/s Shanti Overseas (India) Limited** for the half year ended **31st March 2019** and the year to date results for the period 1st April 2018 to 31st March 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

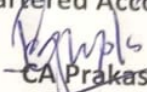
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the half year ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

Date: 18.05.2019

Place: Indore



For M/s Muchhal & Gupta
Chartered Accountants


CA Prakash Gupta

M.No. 073011

FRN No. 004423C

Shanti Overseas (India) Limited			
Statement of Assets and Liabilities			
Under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015			
Audited Standalone Statement of Assets and Liabilities			
Sr. No.	Particulars	As at 31st March, 2019 In Rs. Audited	As at 31st March, 2018 In Rs. Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	7,40,40,000	7,40,40,000
(b)	Reserves and surplus	22,98,19,118	16,09,03,692
(c)	Money received against share warrants		
	Sub-total - Shareholders' funds	30,38,59,118	23,49,43,692
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
(a)	Long-term borrowings	10,18,30,150	9,68,60,270
(b)	Deferred tax liabilities (net)	70,23,797	54,20,479
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	1,12,668	2,11,563
	Sub-total - Non-current liabilities	10,89,66,615	10,24,92,312
5	Current liabilities		
(a)	Short-term borrowings	30,64,61,680	31,55,14,962
(b)	Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,35,46,099	4,26,79,305
(c)	Other current liabilities	4,02,48,121	1,28,47,838
(d)	Short-term provisions	3,25,77,946	2,99,60,034
	Sub-total - Current liabilities	41,28,33,846	40,10,02,139
	TOTAL - EQUITY AND LIABILITIES	82,56,59,579	73,84,38,143
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets		
	(i) Tangible Assets	25,61,95,713	18,92,60,903
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
(b)	Goodwill on consolidation	-	-
(c)	Non-current investments	-	-
(d)	Deferred tax assets (net)	4,57,00,000	4,57,00,000
(e)	Long-term loans and advances	-	-
(f)	Other non-current assets	58,62,314	66,85,097
	Sub-total - Non-current assets	31,45,02,640	25,04,13,997
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	2,19,35,773	23,10,46,753
(c)	Trade receivables	29,86,55,876	15,25,24,348
(d)	Cash and cash equivalents	1,37,64,094	1,36,57,988
(e)	Short-term loans and advances	14,31,86,301	7,61,20,766
(f)	Other current assets	3,36,14,894	1,46,74,290
	Sub-total - Current assets	51,11,56,939	48,80,24,145
	TOTAL-ASSETS	82,56,59,579	73,84,38,143

NOTES:-

1. The audit committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 18th May, 2019.
2. The Figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable. The figures for the half year ended 31st March, 2019 are the balancing figures between the audited figures in respect of full financial year and the reviewed figures up to 30th September, 2018.
3. The Company has made CSR Activity contribution as prescribed u/s 135 of the Co's act, 2013. The same has been shown under the head other expenditure in P&L a/c.

For & on behalf of the Board of Directors

For M/s. MUCHHAL & GUPTA
CHARTERED ACCOUNTANTS

(PRAKASH C. GUPTA)
PARTNER.
M. No. 73011



Mukesh Kacholia

Mukesh Kacholia
Managing Director
DIN:- 00376922

Place:- Indore
Date:- 18th May, 2019

SHANTI OVERSEAS (INDIA) LIMITED

Regd. Off.: 215-216, Vikram Tower, 1st Floor, Indore, (M.P.) 452001

Email id: cs@shantioverseas.com, cfo@shantioverseas.com

Website: www.shantioverseas.com

CIN: L51211MP2011PLC025807

Statement of Standalone Audited Financial Results for the Half Year and Year Ended on 31st March, 2019

Sr. No.	Particulars	Half Yearly		Yearly	
		31.03.2019 Audited	30.09.2018 Unaudited	31.03.2019 Audited	31.03.2018 Audited
1	Income				
	I. Revenue from operations	1,06,32,26,697	60,66,00,965	1,66,98,27,661	1,34,30,83,341
	II. Other income	33,90,951	15,30,091	49,21,042	24,93,495
	Total Revenue (I + II)	1,06,66,17,647	60,81,31,056	1,67,47,48,703	1,34,55,76,836
2	Expenses				
	a) Cost of material Consumed	74,48,83,466	36,13,77,476	1,10,62,60,942	82,57,67,845
	b) Purchase of Stock in Trade	12,06,69,776	15,13,38,374	27,20,08,150	27,59,40,451
	c) Changes in Inventories of Finished goods, Work in Progress and Stock in Trade	51,08,750	-63,05,479	-11,96,729	3,43,19,475
	d) Employee Benefits Expense	1,51,79,287	1,38,16,133	2,89,95,420	2,53,92,580
	e) Finance Cost	1,66,82,415	1,86,08,558	3,52,90,973	2,51,42,784
	f) Depreciation & Amortisation Expense	1,90,95,981	1,23,61,787	3,14,57,768	89,87,614
	g) Other Expenditure	7,03,31,289	2,97,39,566	10,00,70,855	7,60,89,136
	Total Expenses	99,19,50,963	58,09,36,416	1,57,28,87,380	1,27,16,39,884
3	Profit/(Loss) before Exceptional and extraordinary items and tax Expenses (1-2)	7,46,66,684	2,71,94,639	10,18,61,323	7,39,36,952
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax Expenses (3-4)	7,46,66,684	2,71,94,639	10,18,61,323	7,39,36,952
6	Extra ordinary Item	-	-	-	-
7	Profit/(Loss) before tax Expenses (5-6)	7,46,66,684	2,71,94,639	10,18,61,323	7,39,36,952
8	Tax expenses				
	(i) Current Tax	2,01,79,757	66,99,740	2,68,79,497	2,10,19,691
	(ii) Deferred Tax	7,54,410	8,48,908	16,03,318	40,12,381
9	Net Profit (+)/ Loss(-) for the Period (7-8)	5,37,32,518	1,96,45,991	7,33,78,508	4,89,04,880
10	Paid Up Equity Share Capital (Face Value of Rs. 10/- each)	7,40,40,000	7,40,40,000	7,40,40,000	7,40,40,000
11	Earning per share of Rs. 10/- each				
(i)	a) Basic (Weighted average basis)	7.26	2.65	9.91	7.31
	b) Diluted (Weighted average basis)	7.26	2.65	9.91	7.31
11	Earning per share (After Extra ordinary Items) of Rs. 10/- each				
(ii)	a) Basic (Weighted average basis)	7.26	2.65	9.91	7.31
	b) Diluted (Weighted average basis)	7.26	2.65	9.91	7.31

For & on behalf of the Board of Directors



Mukesh Kacholia

Mukesh Kacholia
Managing Director
DIN:- 00376922

Place:- Indore
Date:- 18th May, 2019

*or M/s. MUCHHAL & GUPTA
CHARTERED ACCOUNTANTS.

(Prakash C. Gupta)
(PRAKASH C. GUPTA)
PARTNER.
M. No. 73011

Shanti Overseas (India) Limited				
Reporting of Standalone Audited Segment wise Revenue, Results and Capital Employed				
Under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015				
Particulars	Half Yearly		Yearly	
	31.03.2019 Audited	30.09.2018 Unaudited	31.03.2019 Audited	31.03.2018 Audited
1. Segment Revenue				
(a) Segment – Manufacturing	1,05,97,42,587	51,83,92,833	1,57,81,35,420	1,02,55,56,825
(b) Segment – Trading	68,75,060	8,97,38,223	9,66,13,283	40,70,16,551
Total	1,06,66,17,647	60,81,31,056	1,67,47,48,703	1,43,25,73,376
Less: Inter Segment Revenue	-	-	-	-8,69,96,540
Net Segment Revenue	1,06,66,17,647	60,81,31,056	1,67,47,48,703	1,34,55,76,836
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest)				
(a) Segment – Manufacturing	9,56,80,644	4,67,77,245	14,24,57,889	10,56,08,496
(b) Segment – Trading	-43,31,545	-9,74,048	-53,05,593	-65,28,760
Total	9,13,49,098	4,58,03,198	13,71,52,296	9,90,79,736
Less: i) Interest	-1,66,82,415	-1,86,08,558	-3,52,90,973	-2,51,42,784
Total Profit Before Tax	7,46,66,684	2,71,94,639	10,18,61,323	7,39,36,952
3. Segment Assets				
(a) Segment – Manufacturing	67,91,77,029	56,24,13,377	67,91,77,029	57,96,03,159
(b) Segment – Trading	14,64,82,550	15,41,03,444	14,64,82,550	15,88,34,984
Total	82,56,59,579	71,65,16,822	82,56,59,579	73,84,38,143
4. Segment Liabilities				
(a) Segment – Manufacturing	47,71,97,263	42,41,23,283	47,71,97,263	41,73,48,192
(b) Segment – Trading	4,46,03,198	4,22,66,938	4,46,03,198	8,61,46,259
Total	52,18,00,461	46,63,90,221	52,18,00,461	50,34,94,451
5. Capital Employed				
	30,38,59,118	25,01,26,601	30,38,59,118	23,49,43,692
Total	82,56,59,579	71,65,16,822	82,56,59,579	73,84,38,143

Place:- Indore
Date:- 18th May, 2019

For & on behalf of the Board of Directors



Mukesh Kacholia

Mukesh Kacholia
Managing Director
DIN:- 00376922

For M/s. MUCHHAL & GUPTA
CHARTERED ACCOUNTANTS.

Prakash C. Gupta
(PRAKASH C. GUPTA)
PARTNER.
M. No. 73011



E-mail: ca.mandg@gmail.com
URL: www.muchhalandgupta.com

Muchhal & Gupta

Chartered Accountants

301, Shalimar Corporate Centre,
8-A, South Tukoganj, Indore-452001
Ph: 0731-2519818,4046818

Auditor's Report On consolidated annual financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of,
Shanti Overseas (India) Limited
215-216, Vikram Tower, 1st Floor,
Sapna Sangeeta Road,
Indore,452001

1. We have audited the accompanying Statement of Consolidated Financial Results of Shanti Overseas (India) Limited and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the year ended 31st March 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements/ interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"),prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are



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appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements the Statement:
 - a. includes the results of the following entities:
 - i) Shaan Agro Oils & Extractions Private Limited
 - ii) Biograin Protinex Private Limited
 - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of Group for the year ended 31st March 2019, and for the period from 1st April 2018 to 31st March 2019
5. The consolidated financial results includes the financial statements of 2 subsidiaries, whose interim financial statements/ financial information reflect total assets of Rs. 18,41,54,709 as on 31st March 2019, total revenue of Rs 32,84,85,275, total net profit/(loss) after tax of Rs. (1,03,88,253) for the period from 1st April 2018 to 31st March 2019 as considered in the consolidated financial results.

Our opinion on the Statement is not modified in respect of the above matters.

Date: 18.05.2019
Place: Indore

For M/s Muchhal & Gupta
Chartered Accountants

CA Prakash Gupta
M.No. 073011
FRN No. 004423C



Shanti Overseas (India) Limited			
Statement of Assets and Liabilities			
Under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015			
Audited Consolidated Statement of Assets and Liabilities			
Sr. No.	Particulars	As at 31st March, 2019 In Rs. Audited	As at 31st March, 2018 In Rs. Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital		
(b)	Reserves and surplus	7,40,40,000	7,40,40,000
(c)	Money received against share warrants	21,94,30,865	15,94,33,692
	Sub-total - Shareholders' funds	29,34,70,865	23,34,73,692
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
(a)	Long-term borrowings		
(b)	Deferred tax liabilities (net)	13,94,30,391	14,44,60,470
(c)	Other long-term liabilities	1,26,34,555	54,20,479
(d)	Long-term provisions		
	Sub-total - Non-current liabilities	1,12,668	2,11,563
5	Current liabilities	15,21,77,614	15,00,92,512
(a)	Short-term borrowings		
(b)	Trade payables	32,80,66,477	31,55,14,962
	(i) total outstanding dues of micro enterprises and small enterprises; and		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(c)	Other current liabilities	3,78,58,102	5,83,90,364
(d)	Short-term provisions	5,03,15,330	1,55,49,748
	Sub-total - Current liabilities	3,34,63,838	3,05,10,985
	TOTAL - EQUITY AND LIABILITIES	44,97,03,746	41,99,66,059
		89,53,52,226	80,35,32,262
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets		
	(i) Tangible Assets		
	(ii) Intangible assets	37,92,47,679	18,92,60,903
	(iii) Capital work-in-progress		
	(iv) Intangible assets under development		9,52,10,261
(b)	Goodwill on consolidation		
(c)	Non-current investments		
(d)	Deferred tax assets (net)		
(e)	Long-term loans and advances		
(f)	Other non-current assets	58,62,314	72,65,097
	Sub-total - Non-current assets	69,21,889	1,35,66,667
2	Current assets	39,20,31,882	30,53,02,929
(a)	Current investments		
(b)	Inventories		
(c)	Trade receivables	6,25,61,045	24,03,07,753
(d)	Cash and cash equivalents	29,86,63,490	15,25,24,348
(e)	Short-term loans and advances	1,40,42,938	1,48,57,021
(f)	Other current assets	9,44,35,841	7,58,65,922
	Sub-total - Current assets	3,36,17,030	1,46,74,290
	TOTAL-ASSETS	50,33,20,344	49,82,29,334
		89,53,52,226	80,35,32,262

NOTES:-

1. The audit committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 18th May, 2019.
2. The above financials have been prepared in accordance with AS-25 Interim Financial Reporting prescribed under section 133 of Companies Act and other recognized accounting practices and policies to the extent applicable.
3. The Figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable. The figures for the half year ended 31st March, 2019 are the balancing figures between the audited figures in respect of full financial year and the reviewed figures up to 30th September, 2018.
4. The Company has made CSR Activity contribution as prescribed u/s 135 of the Co's act, 2013. The same has been shown under the head other expenditure in P&L a/c.

Place:- Indore
Date:- 18th May, 2019



For & on behalf of the Board of Directors

Mukesh Kacholia

Mukesh Kacholia
Managing Director
DIN:- 00376922

For M/s. MUCHHAL & GUPTA
CHARTERED ACCOUNTANTS.

(Prakash C. Gupta)
(PRAKASH C. GUPTA)
PARTNER

No. 73011

SHANTI OVERSEAS (INDIA) LIMITED

Regd. Off.: 215-216, Vikram Tower, 1st Floor, Indore, (M.P.) 452001

Email id: cs@shantioverseas.com, cfo@shantioverseas.com

Website: www.shantioverseas.com

CIN: L51211MP2011PLC025807

Statement of Consolidated Audited Financial Results for the Year Ended on 31st March, 2019

Sr. No.	Particulars	Yearly	
		31.03.2019 Audited	31.03.2018 Audited
1	Income		
	I. Revenue from operations	1,73,47,29,244	1,33,38,22,341
	II. Other income	35,98,737	10,23,495
	Total Revenue (I + II)	1,73,83,27,981	1,33,48,45,836
2	Expenses		
	a) Cost of material Consumed	1,19,01,79,435	82,57,67,845
	b) Purchase of Stock in Trade	27,20,08,150	27,59,40,451
	c) Changes in Inventories of Finished goods, Work in Progress and Stock in Trade	-3,53,76,342	2,50,58,475
	d) Employee Benefits Expense	3,01,39,060	2,53,92,580
	e) Finance Cost	4,03,55,413	2,51,42,784
	f) Depreciation & Amortisation Expense	4,20,88,386	89,87,614
	g) Other Expenditure	10,18,50,049	7,60,24,086
	Total Expenses	1,64,12,44,152	1,26,23,13,834
3	Profit/(Loss) before Exceptional and extraordinary items and tax Expenses (1-2)	9,70,83,829	7,25,32,002
4	Exceptional items	-	-
5	Profit/(Loss) before extraordinary items and tax Expenses (3-4)	9,70,83,829	7,25,32,002
6	Extra ordinary Item	-	-
7	Profit/(Loss) before tax Expenses (5-6)	9,70,83,829	7,25,32,002
8	Tax expenses		
	(i) Current Tax	2,68,79,497	2,10,84,741
	(ii) Deferred Tax	72,14,076	40,12,381
9	Net Profit (+)/ Loss(-) for the Period (7-8)	6,29,90,256	4,74,34,880
10	Paid Up Equity Share Capital (Face Value of Rs. 10/- each)	7,40,40,000	7,40,40,000
11	Earning per share of Rs. 10/- each		
(i)	a) Basic (Weighted average basis)	8.51	7.09
	b) Diluted (Weighted average basis)	8.51	7.09
11	Earning per share (After Extra ordinary Items) of Rs. 10/- each		
(ii)	a) Basic (Weighted average basis)	8.51	7.09
	b) Diluted (Weighted average basis)	8.51	7.09

For & on behalf of the Board of Directors



Mukesh Kacholia

Mukesh Kacholia
Managing Director

For M/s. MUCHHAL & GUPTA
CHARTERED ACCOUNTANTS.

(Prakash C. Gupta)
(PRAKASH C. GUPTA)
PARTNER
V. No. 73018

Place:- Indore

Date:- 18th May, 2019

Shanti Overseas (India) Limited		
Reporting of Consolidated Audited Segment wise Revenue, Results and Capital Employed		
Under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015		
Particulars	Yearly	
	31.03.2019 Audited	31.03.2018 Audited
1. Segment Revenue		
(a) Segment – Manufacturing	1,64,17,14,698	1,02,40,86,825
(b) Segment – Trading	9,66,13,283	40,70,16,551
Total	1,73,83,27,981	1,43,11,03,376
Less: Inter Segment Revenue	-	-9,62,57,540
Net Segment Revenue	1,73,83,27,981	1,33,48,45,836
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest)		
(a) Segment – Manufacturing	14,27,44,835	10,41,38,496
(b) Segment – Trading	-53,05,593	-64,63,710
Total	13,74,39,242	9,76,74,786
Less: i) Interest	-4,03,55,413	-2,51,42,784
Total Profit Before Tax	9,70,83,829	7,25,32,002
3. Segment Assets		
(a) Segment – Manufacturing	82,56,83,548	70,77,25,002
(b) Segment – Trading	6,96,68,678	9,58,07,260
Total	89,53,52,226	80,35,32,262
4. Segment Liabilities		
(a) Segment – Manufacturing	55,72,78,162	48,39,12,311
(b) Segment – Trading	4,46,03,197	8,61,46,259
Total	60,18,81,359	57,00,58,570
5. Capital Employed		
	29,34,70,866	23,34,73,692
Total	89,53,52,226	80,35,32,262

For & on behalf of the Board of Directors



Mukesh Kacholia

Mukesh Kacholia
Managing Director
DIN:- 00376922

Place:- Indore
Date:- 18th May, 2019

* or M/s. MUCHHAL & GUPTA
CHARTERED ACCOUNTANTS.

(Prakash C Gupta)
(PRAKASH C GUPTA)
PARTNER.
M. No. 73011

18th May, 2019

To,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051

**Subject: Submission of declaration as required under Regulation 33(3)(d) of SEBI
(Listing Obligations & Disclosure Requirements), Regulation, 2015.**

Reference :- Scrip Code: SHANTI

With reference to captioned subject, we hereby submit the following declaration regarding unmodified auditors reports on the Audited Financial Results/ Statements for the year ended 31st March, 2019.

Declaration:

Based on the Audit Report submitted by Auditors of the Company M/s. Muchhal & Gupta, Chartered Accountants (FRN: 004423C), I the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Financial Statements of the Company for the financial year ended 31.03.2019, the Auditors does not express any modified opinion(s)/audit qualification(s)/ or other reservation(s) and accordingly the Statement on impact of Audit Qualification is not required to be given.

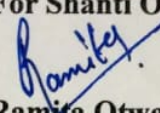
This declaration is issued in compliance with Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 vide Notification NO. SEBI/LADNRO/GN/2016-17/001 dated 25.05.2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

You are requested to please consider and take on record the same.

Thanking you,

Yours faithfully,

For Shanti Overseas (India) Limited


Ramita Otwani
Company Secretary



T : +91-731-4020586, +91-731-4020587

E : mail@shantioverseas.com

W : www.shantioverseas.com

Regd. Office: 215-216, Vikram Tower, 1st Floor
Sapna-Sangeeta Road, Indore - 452001 (M.P.) INDIA

18th May, 2019

To,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject: Intimation to opt to submit Standalone Results for the half year and year-to-date results under regulation 33 (3) (b) (i) of SEBI (Listing Obligation and Disclosure Requirements) Regulations. 2015.

Reference :- Scrip Code: SHANTI

Dear Sir/ Madam,

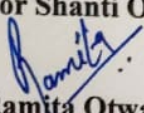
Please be informed that the Company has decided to opt standalone financial results for the half year and year-to-date results in the Financial Year 2019-2020 and not to adopt consolidated financial results.

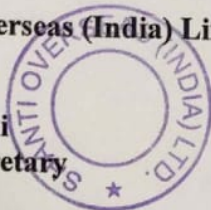
Kindly take this information on record and acknowledge the same.

Thanking you,

Yours faithfully,

For Shanti Overseas (India) Limited


Ramita Otwani
Company Secretary



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