

06th June, 2022

To
The General Manager,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Sub: Clarification on disclosure submitted for inter-se transfer of shares in accordance with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Scrip Code: SHANTI

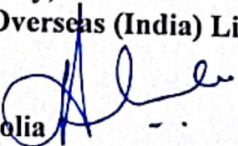
Dear Sir/Madam,

This is with reference to our letter dated 23rd March, 2022 in regard to compliance with Regulation 10(5) of SEBI (SAST) Regulations, 2011, it is hereby informed that the Acquirer has acquired 32,31,000 (Thirty Two Lakhs Thirty One Thousand) equity shares of the Company by way of inter-se transfer, in terms of Regulation 10(1)(a)(i) of SEBI (SAST), Regulations, 2011, the details of the same are mentioned below:

Name of Person (Acquirer)	Name of the (Sellers)	No. of shares transferred	% of shareholding
Mr. Ayush Kacholia	Mr. Mukesh Kacholia	24,22,875	21.815%
	Mrs. Sangeeta Kacholia	8,08,125	7.276%

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Shanti Overseas (India) Limited

Ayush Kacholia 
Whole Time Director
DIN: 03096933