

**November 14, 2025**

To,  
The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G, BKC,  
Bandra (East), Mumbai - 400 051.  
**SYMBOL: SHANTI**

**Subject: Outcome of the Board Meeting held on Friday, November 14, 2025.**

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. Friday, November 14, 2025 have interalia, considered and approved:

1. Un-audited Standalone and Consolidated Financial Results together with Limited Review Report thereon for the Quarter and Half year ended 30<sup>th</sup> September, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The copy of the same is enclosed herewith.

Kindly note that the meeting of the Board of Directors commenced at 06:00 P.M. and concluded at 07.45 P.M.

Kindly take the above on your records and oblige.

Thank You.

Yours Faithfully,  
**For Shanti Overseas (India) Limited**

**Manish Harishankar Dubey**  
**Managing Director**  
**DIN:-09582612**

**Independent Auditor's Report on the Unaudited Standalone Financial Results of Shanti Overseas (India) Limited for the half year and quarter ended September 30, 2025 pursuant to Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligation's and Disclosure Requirements) Regulations, 2015 as amended.**

To  
The Board of Directors  
Shanti Overseas (India) Limited  
Indore (M.P.)

1. We have reviewed the Standalone unaudited financial results of **Shanti Overseas (India) Limited** (the "company"), for the quarter ended September 30, 2025 and the results for the half year ended September 30, 2025, which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the Quarter ended September 30, 2025', the Statement of Unaudited Standalone Assets and Liabilities as on that date and the Statement of Unaudited Standalone Cash Flows for the half-year ended on that date (the "Statement"). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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[info@ca-spark.com](mailto:info@ca-spark.com)



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Unique Document Identification Number (UDIN) for this document is: 25436593BMJIAI3664.**

**For S P A R K & Associates Chartered Accountants LLP**  
**FRN No. 005313C/C400311**



**CA Chandresh Singhvi**

Partner

Membership No. 436593

Date: November 14, 2025

Place: Indore

# SHANTI OVERSEAS (INDIA) LIMITED

## Statement of Assets and Liabilities

Under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Unaudited Standalone Statement of Assets and Liabilities For Half Year Ended September 30, 2025

		(₹ in lakhs, unless stated otherwise)	
Sr. No.	Particulars	As at 30.09.2025 Unaudited	As at 31.03.2025 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Property, Plant & Equipment	4.23	4.66
(b)	Right-of-Use Asset	-	13.61
(c)	Financial Assets		
	(i) Investments	456.00	456.00
	(ii) Other financial assets	6.46	7.71
(d)	Deferred Tax Assets	463.27	489.36
(e)	Other Non-Current Assets	-	-
	<b>Total Non-current assets</b>	<b>929.96</b>	<b>971.36</b>
<b>2</b>	<b>Current assets</b>		
(a)	Inventories	36.00	-
(b)	Financial Assets		
	(i) Trade Receivables	176.17	244.06
	(ii) Cash and Cash Equivalents	2.68	7.12
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans and advances	287.64	276.32
	(v) Others	300.00	300.00
(c)	Other Current Assets	567.48	753.74
	<b>Total Current Assets</b>	<b>1,369.97</b>	<b>1,581.25</b>
	<b>Total ASSETS</b>	<b>2,299.93</b>	<b>2,552.60</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(a)	Equity Share Capital	1,110.60	1,110.60
(b)	Other Equity	580.19	576.15
	<b>Total EQUITY</b>	<b>1690.79</b>	<b>1,686.75</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non-Current Liabilities</b>		
(a)	Financial Liabilities		
	(i) Borrowings	104.91	133.07
	(ii) Lease Liability	-	10.12
(b)	Provisions	0.53	0.53
(c)	Deferred Tax Liabilities (net)	-	-
	<b>Total Non-Current Liabilities</b>	<b>105.44</b>	<b>143.72</b>
<b>2</b>	<b>Current liabilities</b>		
(a)	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		
	(a) Total outstanding dues of micro and small enterprises; and	-	-
	(b) Total outstanding dues of creditors other than micro and small enterprises	104.02	103.14
	(iii) Other Financial Liabilities	0.56	0.74
	(iv) Lease liability	-	5.86
(b)	Other Current Liabilities	368.84	584.22
(c)	Provisions	30.28	28.17
(d)	Current Tax Liabilities (Net)	-	-
	<b>Total Current Liabilities</b>	<b>503.70</b>	<b>722.14</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,299.93</b>	<b>2,552.60</b>



For & on behalf of the Board of Directors  
SHANTI OVERSEAS (INDIA) LIMITED

Manish Harishankar Dubey  
Managing Director  
DIN:- 09582612

Place:- Indore

Date : November 14, 2025

**SHANTI OVERSEAS (INDIA) LIMITED**

Regd. Off.: 203, 2nd Floor, N.M. Verge, 8/5 Yeshwant Niwas Road, Indore, (M.P.) 452003

Email id: [cs@shantioverseas.com](mailto:cs@shantioverseas.com), [cfo@shantioverseas.com](mailto:cfo@shantioverseas.com)Website: [www.shantioverseas.com](http://www.shantioverseas.com)

CIN: L74110MP2011PLC025807

**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended on September 30, 2025**

(₹ in lakhs, unless stated otherwise)

Sr. No.	Particulars	Quarter Ended			Half Yearly		Yearly
		30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited
1	<b>Income</b>						
	I. Revenue from operations	-	32.00	203.34	32.00	451.41	2,265.94
	II. Other income	222.06	6.23	81.11	228.29	107.77	125.29
	<b>Total Revenue (I + II)</b>	<b>222.06</b>	<b>38.23</b>	<b>284.45</b>	<b>260.29</b>	<b>559.18</b>	<b>2,391.23</b>
2	<b>Expenses</b>						
	a) Cost of material Consumed	-	-	0.00	0.00	0.00	0.00
	b) Purchase of Stock in Trade	-	36.00	166.35	36.00	166.35	2,175.74
	c) Changes in Inventories of Finished goods, Work in Progress and Stock in Trade	-	(36.00)	50.23	(36.00)	318.35	325.59
	d) Employee Benefits Expense	1.59	1.67	20.30	3.26	40.70	67.98
	e) Finance Cost	5.32	0.07	0.82	5.39	1.63	4.35
	f) Depreciation & Amortisation Expense	0.15	1.58	2.86	1.73	5.70	10.65
	g) Other Expenses	217.24	2.52	72.42	219.76	104.73	128.17
	<b>Total Expenses</b>	<b>224.31</b>	<b>5.84</b>	<b>312.98</b>	<b>230.15</b>	<b>637.46</b>	<b>2,712.48</b>
3	<b>Profit/(Loss) before Exceptional and extraordinary items and tax Expenses (1-2)</b>	<b>(2.25)</b>	<b>32.39</b>	<b>(28.53)</b>	<b>30.14</b>	<b>(78.28)</b>	<b>(321.24)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(Loss) before extraordinary items and tax Expenses (3-4)</b>	<b>(2.25)</b>	<b>32.39</b>	<b>(28.53)</b>	<b>30.14</b>	<b>(78.28)</b>	<b>(321.24)</b>
6	Extra ordinary Item	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax Expenses (5-6)</b>	<b>(2.25)</b>	<b>32.39</b>	<b>(28.53)</b>	<b>30.14</b>	<b>(78.28)</b>	<b>(321.24)</b>
8	<b>Tax expenses</b>						
	(i) Taxes of earlier years	-	-	-	-	-	-
	(ii) Current Tax	-	-	-	-	-	-
	(iii) Deferred Tax	-	15.86	(7.70)	26.10	(20.58)	(73.58)
	<b>Total Tax Expenses</b>	<b>10.24</b>	<b>15.86</b>	<b>(7.70)</b>	<b>26.10</b>	<b>(20.58)</b>	<b>(73.58)</b>
9	<b>Profit (+)/ Loss(-) for the Period (7-8)</b>	<b>(12.49)</b>	<b>16.53</b>	<b>(20.83)</b>	<b>4.05</b>	<b>(57.70)</b>	<b>(247.66)</b>
10	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	Re-measurement gain/ (loss) on defined benefit plans	-	-	0.01	-	0.01	(0.37)
	Income tax relating to re-measurement gain on defined benefit plans	-	-	0.00	-	0.00	0.10
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>0.01</b>	<b>-</b>	<b>0.01</b>	<b>(0.28)</b>
11	<b>Total Comprehensive Income (9+10)</b>	<b>(12.49)</b>	<b>16.53</b>	<b>(20.82)</b>	<b>4.05</b>	<b>(57.69)</b>	<b>(247.94)</b>
12	<b>Paid Up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>1,110.60</b>	<b>1,110.60</b>	<b>1,110.60</b>	<b>1,110.60</b>	<b>1,110.60</b>	<b>1,110.60</b>
13	<b>Earning per share of Rs. 10/- each</b>						
(i)	a) Basic	(0.11)	0.15	(0.19)	0.04	(0.52)	(2.23)
	b) Diluted	(0.11)	0.15	(0.19)	0.04	(0.52)	(2.23)
14	<b>Earning per share (After Extra ordinary Items) of Rs. 10/- each</b>						
(ii)	a) Basic EPS	(0.11)	0.15	(0.19)	0.04	(0.52)	(2.23)
	b) Diluted	(0.11)	0.15	(0.19)	0.04	(0.52)	(2.23)

For & on behalf of the Board of Directors  
SHANTI OVERSEAS (INDIA) LIMITEDManish Harishankar Dubey  
Managing Director  
DIN:- 09582612Place:- Indore  
Date : November 14, 2025

# SHANTI OVERSEAS (INDIA) LIMITED

CIN : L51211MP2011PLC025807

## Standalone Statement of Cash Flows for the half year ended September 30, 2025

(₹ in lakhs, unless stated otherwise)

	Particulars	Half Year ended 30.09.2025 (Unaudited)	Half Year ended 30.09.2024 (Unaudited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before tax	30.14	(78.27)
	Adjustments for:		
	Depreciation expense	1.73	5.70
	Finance Costs	5.39	1.63
	Interest on Deposit	(12.62)	(14.41)
	Loss/(Profit) on Cancellation of Lease	(2.12)	-
	Write off	-	0.41
	<b>Operating profit before working capital changes</b>	<b>22.54</b>	<b>(84.94)</b>
	Adjustments for:		
	Decrease/(Increase) in Inventories	(36.00)	318.36
	Decrease/(Increase) in Loans and advances	(11.33)	(122.43)
	Decrease/(Increase) in Trade Receivables	67.90	(121.56)
	Decrease/(Increase) in Other Financial Assets	1.25	0.93
	Decrease/(Increase) in Other assets	186.27	(144.30)
	Increase/(Decrease) in Trade Payables	0.88	44.84
	Increase/(Decrease) in Other Financial Liabilities	(0.18)	(0.05)
	Increase/(Decrease) in Other Liabilities	(215.38)	122.26
	Increase/(Decrease) in Provisions	2.11	(7.30)
	Decrease/(Increase) in Loans	-	(0.39)
	<b>Cash flow from operating activities post working capital changes</b>	<b>18.07</b>	<b>5.43</b>
	Direct taxes	-	-
	<b>Net cash flow from operating activities (A)</b>	<b>18.07</b>	<b>5.43</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property Plant and Equipment	-	(0.38)
	Sale of Property Plant and Equipment	0.11	
	Interest Received	12.62	14.41
	<b>Net cash used in investing activities (B)</b>	<b>12.73</b>	<b>14.03</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Repayment of Borrowing	(38.98)	(1.23)
	Proceeds from Borrowing	10.82	-
	Interest paid	(5.39)	(0.74)
	Payments for Lease Liabilities	(1.69)	(3.20)
	<b>Net cash used in financing activities (C)</b>	<b>(35.24)</b>	<b>(5.17)</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(4.44)</b>	<b>14.29</b>
	Cash and cash equivalents as at the beginning of the period	7.12	74.68
	Cash and cash equivalents as at the end of the period	2.68	88.96
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(4.44)</b>	<b>14.29</b>

### Notes

1. The Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in Ind AS - 7 - 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

	Cash and Cash Equivalents	Half Year ended 30th September 2025	Half Year ended 30th September 2024
1	Balances with banks	1.85	81.45
2	Cash on hand	0.83	7.51
3	Bank deposit with maturity more than 3 months but less than 12 months	-	-
	<b>Cash and Cash Equivalents as stated (1+2+3)</b>	<b>2.68</b>	<b>88.96</b>



For & on behalf of the Board of Directors  
SHANTI OVERSEAS (INDIA) LIMITED

Manish Harishanagr Dubey  
Managing Director  
DIN:- 09582612

Place:- Indore  
Date : November 14, 2025

**NOTES:**

1. The Audited standalone financial results for the half year ended September 30, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter and half year ended September 30, 2025. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
2. Figures of previous periods have been regrouped and reclassified wherever necessary, to make them comparable to the current period.
3. Tax expense includes current tax, deferred tax and taxes for earlier years.
4. There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Group.
5. The work under government schemes NISD, NBCFDC, NSCFDC have been fully completed, so the deferred grants have been fully recognized in the statement of profit and loss account and due to be received from government and the corresponding expenses have also been recognized in the P & L statement.

**For and on behalf of the Board of Director:**

**Manish Harishankar Dubey**  
**DIN: 09582612**  
**Managing Director**



**Date: November 14, 2025**  
**Place: Indore**

**Independent Auditor's Report on the Unaudited Consolidated Financial Results of Shanti Overseas (India) Limited for the quarter and Half year ended September 30, 2025 pursuant to Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligation's and Disclosure Requirements) Regulations, 2015 as amended.**

To  
The Board of Directors  
Shanti Overseas (India) Limited  
Indore (M.P.)

1. We have reviewed the consolidated unaudited financial results of **Shanti Overseas (India) Limited** (the "Holding Company") which includes its one subsidiary (the Holding Company, its subsidiaries hereinafter referred to as the "Group") (refer paragraph 4 below), for the quarter ended September 30, 2025 and results for the half year ended September 30, 2025, which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2025, the Statement of Unaudited Consolidated Assets and Liabilities as on that date and the Statement of Unaudited Consolidated Cash Flows for the half-year ended on that date (the "Statement")'. The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Holding persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specifies under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. The Statement includes the results of the following entities:

i) Shaan Agro Oils & Extractions Private Limited (100% Subsidiary).

5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Unaudited Consolidated Financial Statement includes the interim financial information of one Subsidiary, whose interim financial information reflects total revenue of ₹ 582.74 (in lakhs) and total net profit/(loss) after tax of ₹ 0.54 (in lakhs) for the half year ended September 30, 2025.

Our conclusion on the statement is not modified in respect of the above matter.

**Unique Document Identification Number (UDIN) for this document is: 25436593BMJIAJ9683.**

**For S P A R K & Associates Chartered Accountants LLP**  
**FRN No. 005313C/C400311**

**CA Chandresh Singhvi**

Partner

Membership No. 436593

Date: November 14, 2025

Place: Indore



# SHANTI OVERSEAS (INDIA) LIMITED

## Statement of Assets and Liabilities

Under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Unaudited Consolidated Statement of Assets and Liabilities For Half Year Ended September 30, 2025

(₹ in lakhs, unless stated otherwise)

Sr. No.	Particulars	Half Yearly Ended on 30.09.2025 Unaudited	Year Ended on 31.03.2025 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Property, Plant & Equipment	4.23	4.66
(b)	Right-of-Use Asset	-	13.61
(c)	Financial Assets		
(i)	Investments	-	-
(ii)	Other financial assets	0.56	1.82
(e)	Deferred Tax Assets	687.39	713.49
(f)	Other Non-Current Assets	-	-
	<b>Total Non-current assets</b>	<b>692.18</b>	<b>733.58</b>
<b>2</b>	<b>Current assets</b>		
(a)	Inventories	36.00	-
(b)	Financial Assets		
(i)	Trade Receivables	671.17	244.23
(ii)	Cash and Cash Equivalents	3.33	8.20
(iii)	Bank balances other than (ii) above	-	-
(iv)	Loans and advances	287.64	276.32
(v)	Others	316.00	-
(c)	Other Current Assets	568.29	753.96
	<b>Total Current Assets</b>	<b>1,882.43</b>	<b>1,282.70</b>
	<b>Total ASSETS</b>	<b>2,574.61</b>	<b>2,016.29</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(a)	Equity Share Capital	1110.60	1,110.60
(b)	Other Equity	43.89	39.30
	<b>Total EQUITY</b>	<b>1154.49</b>	<b>1,149.90</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non-Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	439.53	133.07
(ii)	Lease Liability	-	10.12
(b)	Provisions	0.53	0.53
(c)	Deferred Tax Liabilities (net)	-	-
	<b>Total Non-Current Liabilities</b>	<b>440.06</b>	<b>143.72</b>
<b>2</b>	<b>Current liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	-	-
(ii)	Trade Payables		
(a)	Total outstanding dues of micro and small enterprises; and	-	-
(b)	Total outstanding dues of creditors other than micro and small enterprises	580.12	103.44
(iii)	Other Financial Liabilities	0.56	0.75
(iv)	Lease liability	-	5.86
(b)	Other Current Liabilities	368.84	584.26
(c)	Provisions	30.54	28.37
(d)	Current Tax Liabilities (Net)	-	-
	<b>Total Current Liabilities</b>	<b>980.06</b>	<b>722.67</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,574.61</b>	<b>2,016.29</b>



For & on behalf of the Board of Directors  
SHANTI OVERSEAS (INDIA) LIMITED

Manish Harishankar Dubey  
Managing Director  
DIN:- 09582612

Place:- Indore

Date : November 14, 2025

**SHANTI OVERSEAS (INDIA) LIMITED**

Regd. Off.: 203, 2nd Floor, N.M. Verge, 8/5 Yeshwant Niwas Road, Indore, (M.P.) 452003

Email id: cs@shantioverseas.com, cfo@shantioverseas.com

Website: www.shantioverseas.com

CIN: L74110MP2011PLC025807

**Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended on September 30, 2025**

Sr. No.	Particulars	Quarter Ended			Half Yearly		Yearly
		30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited
1	Income						
	I. Revenue from operations	264.13	350.61	204.30	614.74	453.22	2,384.10
	II. Other income	222.06	6.23	74.32	228.29	97.57	113.46
	<b>Total Revenue (I + II)</b>	<b>486.19</b>	<b>356.84</b>	<b>278.62</b>	<b>843.03</b>	<b>550.79</b>	<b>2,497.56</b>
2	Expenses						
	a) Cost of material Consumed	-	-	-	-	-	1.22
	b) Purchase of Stock in Trade	263.48	354.53	166.35	618.01	166.35	2,274.29
	c) Changes in Inventories of Finished goods, Work in Progress and Stock in Trade	-	(36.00)	50.23	(36.00)	318.35	343.91
	d) Employee Benefits Expense	1.59	1.67	27.74	3.26	55.90	77.03
	e) Finance Cost	5.32	0.07	1.42	5.39	3.45	5.25
	f) Depreciation & Amortisation Expense	0.15	1.58	4.28	1.73	8.51	10.65
	g) Other Expenditure	217.44	2.52	76.16	219.96	111.68	140.34
	<b>Total Expenses</b>	<b>487.98</b>	<b>324.37</b>	<b>326.18</b>	<b>812.35</b>	<b>664.24</b>	<b>2,852.68</b>
3	<b>Profit/(Loss) before Exceptional and extraordinary items and tax Expenses (1-2)</b>	<b>(1.78)</b>	<b>32.47</b>	<b>(47.56)</b>	<b>30.69</b>	<b>(113.45)</b>	<b>(355.13)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(Loss) before extraordinary items and tax Expenses (3-4)</b>	<b>(1.78)</b>	<b>32.47</b>	<b>(47.56)</b>	<b>30.69</b>	<b>(113.45)</b>	<b>(355.13)</b>
6	Extra ordinary item	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax Expenses (5-6)</b>	<b>(1.78)</b>	<b>32.47</b>	<b>(47.56)</b>	<b>30.69</b>	<b>(113.45)</b>	<b>(355.13)</b>
8	Tax expenses						
	(i) Taxes of earlier years	-	-	-	-	-	-
	(ii) Current Tax	-	-	-	-	-	-
	(iii) Deferred Tax	10.24	15.86	(7.70)	26.10	(24.95)	(75.88)
	<b>Total Tax Expenses</b>	<b>10.24</b>	<b>15.86</b>	<b>(7.70)</b>	<b>26.10</b>	<b>(24.95)</b>	<b>(75.88)</b>
9	<b>Profit (+)/ Loss (-) for the Period (7-8)</b>	<b>(12.02)</b>	<b>16.61</b>	<b>(39.87)</b>	<b>4.59</b>	<b>(88.50)</b>	<b>(279.25)</b>
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Re-measurement gain/ (loss) on defined benefit plans	-	-	0.01	-	0.01	(0.37)
	Income tax relating to re-measurement gain on defined benefit plans	-	-	0.00	-	0.00	0.10
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>0.01</b>	<b>-</b>	<b>0.01</b>	<b>(0.28)</b>
11	<b>Total Comprehensive Income (9+10)</b>	<b>(12.02)</b>	<b>16.61</b>	<b>(39.85)</b>	<b>4.59</b>	<b>(88.49)</b>	<b>(279.53)</b>
12	Paid Up Equity Share Capital (Face Value of Rs. 10/- each)	1,110.60	1,110.60	1,110.60	1,110.60	1,110.60	1,110.60
13	Earning per share of Rs. 10/- each						
(i)	a) Basic	(0.11)	0.15	(0.36)	0.04	(0.80)	(2.51)
	b) Diluted	(0.11)	0.15	(0.36)	0.04	(0.80)	(2.51)
14	Earning per share (After Extra ordinary Items) of Rs. 10/- each						
(ii)	a) Basic EPS	(0.11)	0.15	(0.36)	0.04	(0.80)	(2.51)
	b) Diluted	(0.11)	0.15	(0.36)	0.04	(0.80)	(2.51)

For & on behalf of the Board of Directors  
SHANTI OVERSEAS (INDIA) LIMITEDManish Harishankar Dubey  
Managing Director  
DIN:- 09582612

Place:- Indore

Date : November 14, 2025

# SHANTI OVERSEAS (INDIA) LIMITED

CIN : L51211MP2011PLC025807

## Consolidated Statement of Cash Flows for the half year ended September 30, 2025

(₹ in lakhs, unless stated otherwise)

	Particulars	Half Year ended 30.09.2025 (Unaudited)	Half Year ended 30.09.2024 (Unaudited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before tax	30.69	(113.43)
	Adjustments for:		
	Depreciation expense	1.73	8.50
	Finance Costs	5.39	15.12
	Interest on Deposit	(12.62)	(14.64)
	Loss / (Profit) on cancellation of lease	(2.12)	-
	Writeoff	-	0.41
	Loss on share of Investment	-	9.18
	<b>Operating profit before working capital changes</b>	<b>23.07</b>	<b>(94.86)</b>
	Adjustments for:		
	Decrease/(Increase) in Inventories	(36.00)	318.36
	Decrease/(Increase) in Loans	-	(0.05)
	Decrease/(Increase) in Loans and Advances	(11.33)	(122.43)
	Decrease/(Increase) in Trade Receivables	(426.93)	(125.07)
	Decrease/(Increase) in Other Financial Assets	(14.75)	0.93
	Decrease/(Increase) in Other assets	185.68	(144.16)
	Increase/(Decrease) in Trade Payables	476.68	20.23
	Increase/(Decrease) in Other Financial Liabilities	(0.18)	2.71
	Increase/(Decrease) in Other Liabilities	(215.40)	118.28
	Increase/(Decrease) in Provisions	2.17	(7.10)
	<b>Cash flow from operating activities post working capital changes</b>	<b>(16.99)</b>	<b>(33.16)</b>
	Direct taxes	-	-
	<b>Net cash flow from operating activities (A)</b>	<b>(16.99)</b>	<b>(33.16)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property Plant and Equipment	-	(0.38)
	Sale Of Property Plant and Equipment	0.11	-
	Interest received on deposits	12.62	14.64
	Proceeds from deposits	-	3.35
	Sale of shares	-	26.40
	Purchase of shares	-	(44.12)
	<b>Net cash used in investing activities (B)</b>	<b>12.73</b>	<b>(0.11)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Repayment of Borrowings	(38.97)	(1.23)
	Proceeds from Borrowing	45.45	51.63
	Interest paid	(5.39)	(12.26)
	Payments for Lease Liabilities	(1.69)	(5.58)
	<b>Net cash used in financing activities (C)</b>	<b>(0.60)</b>	<b>32.56</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(4.86)</b>	<b>(0.71)</b>
	<b>Cash and cash equivalents as at the beginning of the period</b>	<b>8.19</b>	<b>91.46</b>
	<b>Cash and cash equivalents as at the end of the period</b>	<b>3.33</b>	<b>90.75</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(4.86)</b>	<b>(0.71)</b>

### Notes

1. The Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in Ind AS - 7 - 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

	Cash and Cash Equivalents	Half Year ended 30th September 2025	Half Year ended 30th September 2024
1	Balances with banks	2.16	81.85
2	Cash on hand	1.17	8.90
3	Bank deposit with maturity more than 3 months but less than 12 months	-	-
	<b>Cash and Cash Equivalents as stated (1+2+3)</b>	<b>3.33</b>	<b>90.75</b>



For & on behalf of the Board of Directors  
SHANTI OVERSEAS (INDIA) LIMITED

Manish Harishankar Dubey  
Managing Director  
DIN:- 09582612

Place:- Indore  
Date : November 14, 2025

**NOTES:**

1. The Audited consolidated financial results for the half year ended September 30, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter and half year ended September 30, 2025. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
2. Figures of previous periods have been regrouped and reclassified wherever necessary, to make them comparable to the current period.
3. Tax expense includes current tax, deferred tax and taxes for earlier years.
4. There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Group.
5. The work under government schemes NISD, NBCFDC, NSCFDC have been fully completed, so the deferred grants have been fully recognized in the statement of profit and loss account and due to be received from government and the corresponding expenses have also been recognized in the P & L statement.

**For and on behalf of the Board:**

**Manish Harishankar Dubey**  
**DIN: 09582612**  
**Managing Director**



**Date: November 14, 2025**  
**Place: Indore**