

14th October, 2022

To
The General Manager,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Sub: Disclosure of inter-se transfer of shares in accordance with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Scrip Code: SHANTI

Dear Sir/Madam,

In compliance with Regulation 10(5) of SEBI (SAST) Regulations, 2011, we would like to inform your good office that Acquirer intends to acquire 21,20,625 (Twenty One Lakh Twenty Thousand Six Hundred and Twenty Five) equity shares of the Company by way of inter-se transfer, in terms of Regulation 10(1)(a)(i) of SEBI (SAST), Regulations 2011.

The details of the same are mentioned below:

Name of Person (Acquirer)	Name of the (Seller)	No. of shares proposed to be transferred	% of shareholding
Mrs. Karuna Kacholia	Mr. Ayush Kacholia	21,20,625	19.094%

In this connection, disclosure under Regulation 10(5) for the above said acquisition in prescribed format, as submitted by the Acquirer is enclosed herewith for your kind information and records.

Thanking you,

Yours faithfully,
For Shanti Overseas (India) Limited

AYUSH
KACHOLIA
Ayush Kacholia
Managing Director
(DIN:03096933)

Digitally signed by AYUSH KACHOLIA
DN: c=IN, o=Personal,
2.5.4.20=49716a077b20bc421de342ad27619e79245608056999
e=03096933@shantioverseas.com, postalCode=452001, st=Madhya Pradesh,
serialNumber=1a31e4f96c011c708d9f13ea10023a42174e9f731cdcf
02020b0c0a02927941, cn=AYUSH KACHOLIA, IN=INDORE, st=IN=4209,
pseudonym=829200210604170818073,
email=AYUSHKACHOLIA4209@GMAIL.COM
Date: 2022.10.14 15:59:27 +05'30'

Mrs. Karuna Kacholia
(Member of Promoters Group of Shanti Overseas (India) Limited)
801, A-WING, KALPATARU GRANDEUR, YESHWANT NIWAS ROAD,
LANTERN SQUARE INDORE 452001

Date: 14th October, 2022

1. To
The General Manager,
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
2. To
The Company Secretary
Shanti Overseas (India) Limited
215-216, Vikram Tower,
1st Floor, Indore -452001

Sub: Disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 for proposed acquisition of shares by way of gift

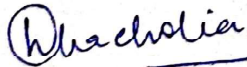
Name of the Target Company: Shanti Overseas (India) Limited, Symbol: SHANTI

Dear Sir,

I hereby submit the disclosure as required under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 for acquisition of 21,20,625 equity shares of Shanti Overseas (India) Limited.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking you,
Yours truly,




Karuna Kacholia
(Acquirer)

Encl: As Above

Disclosure under Regulation 10(5) - Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company(TC)	SHANTI OVERSEAS (INDIA) LIMITED		
2.	Name of the acquirer(s)	1. KARUNA KACHOLIA		
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes The acquirer is immediate relative of transferor and belongs to the promoter Group		
4.	Details of the proposed acquisition			
	a. Name of the person(s) from whom shares are to be acquired	1) Mr. Ayush Kacholia		
	b. Proposed date of acquisition	On or after 21 st October, 2022		
	c. Number of shares to be acquired from each person mentioned in 4(a)above	Sr. no.	Name of Seller	No. of Shares
		1.	Mr. Ayush Kacholia	21,20,625 (19.094%)
		;		
	d. Total shares to be acquired as % of share capital of TC	19.094%		
	e. Price at which shares are proposed to be acquired	Nil Inter-se transfer of shares amongst immediate relatives and members of Promoters Group as Gift. Therefore, no consideration involved.		
	f. Rationale, if any, for the proposed transfer	The proposed acquisition is only a private family arrangement.		
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (i) of the SEBI SAST Regulations.		
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading the shares of the TC are recorded during such period.	Not Applicable The shares are proposed to be transferred by way of Gift. Therefore, no consideration involved.		
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable. The shares are proposed to be transferred by way of Gift. Therefore, no consideration involved.		
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable. The shares are proposed to be transferred by way of Gift. Therefore, no consideration involved.		

9.	<p>i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	The transferors and transferee have complied (during 3 years prior to the date of the proposed acquisition) / will Comply with applicable disclosure required under Chapter V of the SEBI SAST Regulations.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under Regulation 10(1) (a) of the SEBI SAST Regulations with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*) 1) Mrs. Karuna Kacholia	8,05,500	7.252%	29,26,125	26.347%
b	Seller(s) 1) Mr. Ayush Kacholia	49,32,000	44.408%	28,11,375	25.314%


KARUNA KACHOLIA
 (Acquirer)

Date: 14/10/2022
 Place: Indore