

# shanti

OVERSEAS (INDIA) LTD.

— synthesizing organically —

Date: 11<sup>th</sup> November, 2024

To,  
The General Manager,  
Listing Department  
NSE Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai -400051

**SYMBOL -SHANTI**

**SUB:- OUTCOME OF THE BOARD MEETING HELD ON 11<sup>TH</sup> NOVEMBER, 2024**

Dear Sir,

With reference to subject captioned above, a meeting of the Board of Directors of the Company was held on 11<sup>th</sup> November, 2024 at the Registered Office of the Company at 203, 2<sup>nd</sup> Floor, N.M. Verge, 8/5 Yeshwant Niwas Road, Indore (M.P.) - 452003 commenced at 02.00 P.M. and concluded at 7:00 P.M. has, inter alia, considered and approved the Unaudited Standalone & Consolidated Financial Results for the quarter ended on 30<sup>th</sup> September, 2024.

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Unaudited Standalone & Consolidated Financial Results for the quarter ended on 30<sup>th</sup> September, 2024 along with Limited Review Report by the Auditors of the Company.

A copy of the same will be updated on the Company's website i.e. [www.shantioverseas.com](http://www.shantioverseas.com).

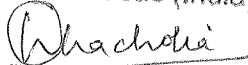
Kindly take the information on record.

Thanking you,

Yours faithfully,

For Shanti Overseas (India) Limited

For Shanti Overseas (India) Ltd.



Karuna Kacholia, Director

Whole Time Director


(DIN: 09307230)


Encl: As Above

**Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Shanti Overseas (India) Limited for the quarter and Half year ended 30<sup>th</sup> September, 2024 pursuant to Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To  
The Board of Directors  
Shanti Overseas (India) Limited  
Indore (M.P.)

1. We have reviewed the Standalone unaudited financial results of **Shanti Overseas (India) Limited** (the "company"), for the quarter ended **September 30, 2024** and the results for the half year ended September 30, 2024, which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2024', the Statement of Unaudited Standalone Assets and Liabilities as on that date and the Statement of Unaudited Standalone Cash Flows for the half-year ended on that date (the "Statement"). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter ended 30<sup>th</sup> September, 2024 in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

 0731-4230240

 info@ca-spark.com

51, SPARK House, Scheme No. 53, Vijay Nagar, Near Medanta Hospital, INDORE - 452011 (MP)





**SPARK & Associates**  
Chartered Accountants LLP

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matter:**

The Standalone Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2023 were reviewed by the predecessor audit Firm, and they have expressed unmodified Conclusions vide their reports dated 17<sup>th</sup> October 2023 on such Financial Results.

Our Conclusion on the statement is not modified in respect of the above matters.

Unique Document Identification Number (UDIN) for this document is: 24436593BKFSVP7770

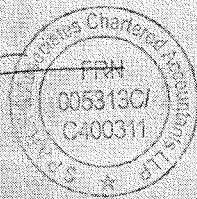
For SPARK & Associates Chartered Accountants LLP  
Chartered Accountants  
FRN No. 005313C/C400311



CA Chandresh Singhvi

Partner

Membership No. 436593



Date: November 11, 2024

Place: Indore

# SHANTI OVERSEAS (INDIA) LIMITED

## Statement of Assets and Liabilities

Under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Unaudited Standalone Statement of Assets and Liabilities For Half Year Ended 30th September 2024

(₹ in lakhs, unless stated otherwise)

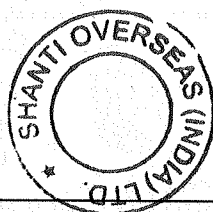
Sr. No.	Particulars	Half Yearly Ended on 30.09.2024 Unaudited	Year Ended on 31.03.2024 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Property, Plant & Equipment	22.06	29.00
(b)	Right-of-Use Asset	15.67	18.36
(c)	Financial Assets		
(i)	Investments	466.00	466.00
(ii)	Other financial assets	306.24	183.81
(d)	Deferred Tax Assets	436.27	415.69
(e)	Other Non-Current Assets	-	-
	<b>Total Non-current assets</b>	<b>1,246.24</b>	<b>1,112.86</b>
<b>2</b>	<b>Current assets</b>		
(a)	Inventories	8.13	326.49
(b)	Financial Assets		
(i)	Trade Receivables	430.28	309.12
(ii)	Cash and Cash Equivalents	88.96	74.68
(iii)	Bank balances other than (ii) above	-	-
(iv)	Loans and advances	36.66	36.28
(v)	Others	-	0.93
(c)	Other Current Assets	768.51	624.23
	Assets classified as held for sale	4.30	
	<b>Total Current Assets</b>	<b>1,336.84</b>	<b>1,371.73</b>
	<b>Total ASSETS</b>	<b>2,583.11</b>	<b>2,484.59</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(a)	Equity Share Capital	1,110.60	1,110.60
(b)	Other Equity	766.39	824.07
	<b>Total EQUITY</b>	<b>1876.99</b>	<b>1,934.67</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non-Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	13.53	13.53
(ii)	Lease Liability	15.60	15.50
(b)	Provisions	2.10	1.87
(c)	Deferred Tax Liabilities (net)		
	<b>Total Non-Current Liabilities</b>	<b>31.23</b>	<b>30.90</b>
<b>2</b>	<b>Current liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	1.29	2.53
(ii)	Trade Payables		
	(a) total outstanding dues of micro enterprises and small enterprises; and		
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	55.49	10.65
(iii)	Other Financial Liabilities	1.60	1.65
(iv)	Lease liability	2.60	5.01
(b)	Other Current Liabilities	585.19	462.93
(c)	Provisions	28.72	36.25
(d)	Current Tax Liabilities (Net)		
	<b>Total Current Liabilities</b>	<b>674.89</b>	<b>519.02</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,583.11</b>	<b>2,484.59</b>

For & on behalf of the Board of Directors  
SHANTI OVERSEAS (INDIA) LIMITED

*Karuna Kacholia*

Karuna Kacholia  
Whole Time Director

DIN:- 09307230



Place:- Indore

Date : 11th Nov 2024

# SHANTI OVERSEAS (INDIA) LIMITED

Regd. Off.: 203, 2nd Floor, N.M. Verge, 8/5 Yeshwant Niwas Road, Indore, (M.P.) 452003

Email id: cs@shantioverseas.com, cfo@shantioverseas.com

Website: www.shantioverseas.com

CIN: L74110MP2011PLC025807

## Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2024

Sr. No.	Particulars	(₹ in lakhs, unless stated otherwise)					
		Quarter Ended			Half Yearly		Yearly
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
1	<b>Income</b>						
	I. Revenue from operations	203.34	248.07	0.05	451.41	724.96	993.64
	II. Other income	81.11	26.66	0.79	107.77	7.02	93.52
	<b>Total Revenue (I + II)</b>	<b>284.45</b>	<b>274.73</b>	<b>0.84</b>	<b>559.18</b>	<b>731.98</b>	<b>1,087.16</b>
2	<b>Expenses</b>						
	a) Cost of material Consumed	-	-	8.99	-	31.25	50.66
	b) Purchase of Stock in Trade	166.35	-	3.56	166.35	698.32	1,273.12
	c) Changes in Inventories of Finished goods, Work in Progress and Stock in Trade	50.23	268.12	(3.94)	318.35	(5.50)	(325.59)
	d) Employee Benefits Expense	20.30	20.40	19.26	40.70	38.58	72.29
	e) Finance Cost	0.82	0.81	5.43	1.63	7.11	8.94
	f) Depreciation & Amortisation Expense	2.86	2.84	3.76	5.70	7.81	15.40
	g) Other Expenses	72.42	32.31	3.08	104.73	21.96	119.28
	<b>Total Expenses</b>	<b>312.98</b>	<b>324.48</b>	<b>40.14</b>	<b>637.46</b>	<b>799.53</b>	<b>1,214.10</b>
3	<b>Profit/(Loss) before Exceptional and extraordinary items and tax Expenses (1-2)</b>	<b>(28.53)</b>	<b>(49.75)</b>	<b>(39.30)</b>	<b>(78.28)</b>	<b>(67.55)</b>	<b>(126.94)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(Loss) before extraordinary items and tax Expenses (3-4)</b>	<b>(28.53)</b>	<b>(49.75)</b>	<b>(39.30)</b>	<b>(78.28)</b>	<b>(67.55)</b>	<b>(126.94)</b>
6	Extra ordinary Item	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax Expenses (5-6)</b>	<b>(28.53)</b>	<b>(49.75)</b>	<b>(39.30)</b>	<b>(78.28)</b>	<b>(67.55)</b>	<b>(126.94)</b>
8	<b>Tax expenses</b>						
	(i) Taxes of earlier years	-	-	-	-	-	-
	(ii) Current Tax	-	-	-	-	-	-
	(iii) Deferred Tax	(7.70)	(12.88)	(0.70)	(20.58)	0.19	(32.00)
	<b>Total Tax Expenses</b>	<b>(7.70)</b>	<b>(12.88)</b>	<b>(0.70)</b>	<b>(20.58)</b>	<b>0.19</b>	<b>(32.00)</b>
9	<b>Profit (+)/ Loss(-) for the Period (7-8)</b>	<b>(20.83)</b>	<b>(36.87)</b>	<b>(38.60)</b>	<b>(57.70)</b>	<b>(67.74)</b>	<b>(94.95)</b>
10	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	Re-measurement gain/ (loss) on defined benefit plans	0.01	-	(2.00)	0.01	(0.03)	0.11
	Income tax relating to re-measurement gain on defined benefit plans	0.00	-	0.51	0.00	-	(0.03)
	<b>Total Other Comprehensive Income</b>	<b>0.01</b>	<b>-</b>	<b>(1.49)</b>	<b>0.01</b>	<b>(0.03)</b>	<b>0.08</b>
11	<b>Total Comprehensive Income (9+10)</b>	<b>(20.82)</b>	<b>(36.87)</b>	<b>(40.09)</b>	<b>(57.69)</b>	<b>(67.77)</b>	<b>(94.87)</b>
12	Paid Up Equity Share Capital (Face Value of Rs. 10/- each)	1,110.60	1,110.60	1,110.60	1,110.60	1,110.60	1,110.60
13	<b>Earning per share of Rs. 10/- each</b>						
(i)	a) Basic	(0.19)	(0.33)	(0.35)	(0.52)	(0.61)	(0.85)
	b) Diluted	(0.19)	(0.33)	(0.35)	(0.52)	(0.61)	(0.85)
14	<b>Earning per share (After Extra ordinary Items) of Rs. 10/- each</b>						
(ii)	a) Basic EPS	(0.19)	(0.33)	(0.35)	(0.52)	(0.61)	(0.85)
	b) Diluted	(0.19)	(0.33)	(0.35)	(0.52)	(0.61)	(0.85)

For & on behalf of the Board of Directors  
SHANTI OVERSEAS (INDIA) LIMITED

*Kacholia*

Karuna Kacholia  
Whole Time Director  
DIN:- 09307230



Place:- Indore  
Date : 11th Nov 2024

# SHANTI OVERSEAS (INDIA) LIMITED

CIN : L51211MP2011PLC025807

Standalone Statement of Cash Flows for the half year ended 30th September 2024

(₹ in lakhs, unless stated otherwise)			
	Particulars	Half Year ended 30.09.2024 (Unaudited)	Year ended 31.03.2024 (Audited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before tax	(78.27)	(126.93)
	<b>Adjustments for:</b>		
	Depreciation expense	5.70	15.40
	Finance Costs	1.63	8.94
	Interest on Deposit	(14.41)	(16.63)
	Actuarial gain and loss	-	0.11
	Loss on Sale of PPE	-	-
	Profit on Sale of PPE	-	(4.85)
	Profit on sale of Financial Assets	-	(5.72)
	Write off	0.41	-
	Round off	-	(0.03)
	<b>Operating profit before working capital changes</b>	<b>(84.94)</b>	<b>(129.71)</b>
	<b>Adjustments for:</b>		
	Decrease/(Increase) in Inventories	318.36	(321.31)
	Decrease/(Increase) in Loans and advances	(122.43)	92.95
	Decrease/(Increase) in Trade Receivables	(121.56)	288.29
	Decrease/(Increase) in Other Financial Assets	0.93	(158.23)
	Decrease/(Increase) in Other assets	(144.30)	(400.81)
	Increase/(Decrease) in Trade Payables	44.84	1.37
	Increase/(Decrease) in Other Financial Liabilities	(0.05)	(0.08)
	Increase/(Decrease) in Other Liabilities	122.26	460.17
	Increase/(Decrease) in Provisions	(7.30)	33.09
	Decrease/(Increase) in Loans	(0.39)	-
	<b>Cash flow from operating activities post working capital changes</b>	<b>5.43</b>	<b>(134.26)</b>
	Direct taxes	-	-
	<b>Net cash flow from operating activities (A)</b>	<b>5.43</b>	<b>(134.26)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property Plant and Equipment	(0.38)	(4.83)
	Sale Of Property Plant and Equipment	-	38.00
	Interest Received	14.41	16.63
	Investment	-	1.00
	Sale of shares	-	106.66
	Purchase of shares	-	(100.94)
	<b>Net cash used in investing activities (B)</b>	<b>14.03</b>	<b>56.52</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Repayment	(1.23)	-
	Cash flow from Borrowing	-	(3.72)
	Interest paid	(0.74)	(8.94)
	Payments for Lease Liabilities	(3.20)	(4.20)
	<b>Net cash used in financing activities (C)</b>	<b>(5.17)</b>	<b>(16.86)</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>14.29</b>	<b>(94.61)</b>
	<b>Cash and cash equivalents as at the beginning of the period</b>	<b>74.68</b>	<b>169.29</b>
	<b>Cash and cash equivalents as at the end of the period</b>	<b>88.96</b>	<b>74.68</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>14.29</b>	<b>(94.61)</b>

**Notes**

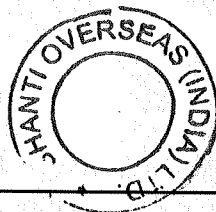
1. The Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in Ind AS -7 - 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

Cash and Cash Equivalents	Half Year ended 30th September	Year ended 31st March 2024
1 Balances with banks	81.45	67.10
2 Cash on hand	7.51	7.58
3 Bank deposit with maturity more than 3 months but less than 12 months	-	-
<b>Cash and Cash Equivalents as stated (1+2+3)</b>	<b>88.96</b>	<b>74.68</b>

For & on behalf of the Board of Directors  
SHANTI OVERSEAS (INDIA) LIMITED

*Karuna Kacholia*

Karuna Kacholia  
Whole Time Director  
DIN:- 09307230



Place:- Indore  
Date : 11th Nov 2024



**Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of Shanti Overseas (India) Limited for the quarter and Half year ended 30<sup>th</sup> September, 2024 pursuant to Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To  
The Board of Directors  
Shanti Overseas (India) Limited  
Indore (M.P.)

1. We have reviewed the consolidated unaudited financial results of **Shanti Overseas (India) Limited** (the "Holding Company") which includes its two subsidiaries (the Holding Company, its subsidiaries hereinafter referred to as the "Group") (refer paragraph 4 below), for the quarter ended **September 30, 2024** and results for the half year ended September 30, 2024, which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2024', the Statement of Unaudited Consolidated Assets and Liabilities as on that date and the Statement of Unaudited Consolidated Cash Flows for the half-year ended on that date (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter ended 30<sup>th</sup> September, 2024 in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

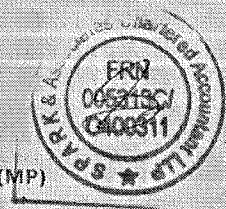


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51, SPARK House, Scheme No. 53, Vijay Nagar, Near Medanta Hospital, INDORE - 452011 (MP)





**SPARK & Associates**  
Chartered Accountants LLP

4. The Statement includes the results of the following entities:

- i) Shaan Agro Oils & Extractions Private Limited (100% Subsidiary)
- ii) Soil Consultech Private Limited (100% Subsidiary)

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Unaudited Consolidated Financial Statement includes the interim financial information of 2 Subsidiaries, whose interim financial information reflects total revenue of ₹ 1.81 (in lakhs) and total net profit/(loss) after tax of ₹ (30.79) (in lakhs) for the half year ended 30<sup>th</sup> September 2024.

Our conclusion on the statement is not modified in respect of the above matter.

**7. Other Matter:**

The Consolidated Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2023 were reviewed by the predecessor audit Firm, and they have expressed unmodified Conclusions vide their reports dated 17<sup>th</sup> October 2023 on such Financial Results.

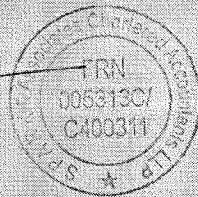
Our Conclusion on the statement is not modified in respect of the above matters.

Unique Document Identification Number (UDIN) for this document is: 24436593BKFSVO8181

For SPARK & Associates Chartered Accountants LLP  
Chartered Accountants  
FRN No. 005313C/C400311



CA Chandresh Singhvi  
Partner  
Membership No. 436593



Date: November 11, 2024  
Place: Indore



# SHANTI OVERSEAS (INDIA) LIMITED

## Statement of Assets and Liabilities

Under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Unaudited Consolidated Statement of Assets and Liabilities For Half Year Ended 30th September 2024

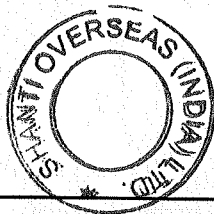
(₹ in lakhs, unless stated otherwise)

Sr. No.	Particulars	Half Yearly Ended on 30.09.2024 Unaudited	Year Ended on 31.03.2024 Audited
<b>A ASSETS</b>			
<b>1 Non-current assets</b>			
(a)	Property, Plant & Equipment	22.73	29.76
(b)	Right-of-Use Asset	31.57	36.72
(c)	Financial Assets		
	(i) Investments	-	-
	(ii) Other financial assets	42.86	25.37
(e)	Deferred Tax Assets	-	648.87
(f)	Other Non-Current Assets	673.83	-
	<b>Total Non-current assets</b>	<b>771.00</b>	<b>740.72</b>
<b>2 Current assets</b>			
(a)	Inventories	27.67	346.03
(b)	Financial Assets		
	(i) Trade Receivables	337.63	194.34
	(ii) Cash and Cash Equivalents	90.75	91.45
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans and advances	36.66	36.28
	(v) Others	8.54	8.82
(c)	Other Current Assets	770.71	626.51
	Assets classified as held for sale	4.30	-
	<b>Total Current Assets</b>	<b>1,276.26</b>	<b>1,303.43</b>
	<b>Total ASSETS</b>	<b>2,047.25</b>	<b>2,044.15</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a)	Equity Share Capital	1110.60	1,110.60
(b)	Other Equity	197.98	286.46
	<b>Total EQUITY</b>	<b>1308.58</b>	<b>1,397.06</b>
<b>LIABILITIES</b>			
<b>1 Non-Current Liabilities</b>			
(a)	Financial Liabilities		
	(i) Borrowings	13.53	69.37
	(ii) Lease Liability	31.58	31.00
(b)	Provisions	2.10	1.87
(c)	Deferred Tax Liabilities (net)	-	-
	<b>Total Non-Current Liabilities</b>	<b>47.21</b>	<b>102.24</b>
<b>2 Current liabilities</b>			
(a)	Financial Liabilities		
	(i) Borrowings	9.27	2.53
	(ii) Trade Payables		
	(a) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	0.54	25.49
	(iii) Other Financial Liabilities	55.49	3.08
	(iv) Lease liability	5.19	10.01
(b)	Other Current Liabilities	5.18	466.73
(c)	Provisions	586.10	37.01
(d)	Current Tax Liabilities (Net)	29.69	-
	<b>Total Current Liabilities</b>	<b>691.46</b>	<b>544.85</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,047.25</b>	<b>2,044.15</b>

For & on behalf of the Board of Directors  
SHANTI OVERSEAS (INDIA) LIMITED

*Karuna Kacholia*

Karuna Kacholia  
Whole Time Director  
DIN:- 09307230



Place:- Indore

Date : 11th Nov 2024

## SHANTI OVERSEAS (INDIA) LIMITED

Regd. Off.: 203, 2nd Floor, N.M. Verge, 8/5 Yeshwant Niwas Road, Indore, (M.P.) 452003

Email id: cs@shantioverseas.com, cfo@shantioverseas.com Website: www.shantioverseas.com

CIN: L74110MP2011PLC025807

### Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2024

(₹ in lakhs, unless stated otherwise)

Sr. No.	Particulars	Quarter Ended			Half Yearly		Yearly
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
1	<b>Income</b>						
	I. Revenue from operations	204.30	248.92	0.05	453.22	724.96	1,066.16
	II. Other income	74.32	23.25	0.58	97.57	6.66	76.79
	<b>Total Revenue (I + II)</b>	<b>278.62</b>	<b>272.17</b>	<b>0.63</b>	<b>550.79</b>	<b>731.62</b>	<b>1,142.95</b>
2	<b>Expenses</b>						
	a) Cost of material Consumed	-	-	8.99	0.00	31.25	48.97
	b) Purchase of Stock in Trade	166.35	-	3.56	166.35	698.32	1,345.17
	c) Changes in Inventories of Finished goods, Work in Progress and Stock in Trade	50.23	268.12	(3.94)	318.35	(5.50)	(325.46)
	d) Employee Benefits Expense	27.74	28.16	30.40	55.90	60.21	112.78
	e) Finance Cost	1.42	2.03	10.86	3.45	13.07	17.20
	f) Depreciation & Amortisation Expense	4.28	4.23	5.14	8.51	10.53	20.92
	g) Other Expenditure	76.16	35.52	5.66	111.68	25.01	128.68
	<b>Total Expenses</b>	<b>326.18</b>	<b>338.06</b>	<b>60.67</b>	<b>664.24</b>	<b>832.89</b>	<b>1,348.25</b>
3	<b>Profit/(Loss) before Exceptional and extraordinary items and tax Expenses (1-2)</b>	<b>(47.56)</b>	<b>(65.89)</b>	<b>(60.04)</b>	<b>(113.45)</b>	<b>(101.27)</b>	<b>(205.31)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(Loss) before extraordinary items and tax Expenses (3-4)</b>	<b>(47.56)</b>	<b>(65.89)</b>	<b>(60.04)</b>	<b>(113.45)</b>	<b>(101.27)</b>	<b>(205.31)</b>
6	Extra ordinary Item	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax Expenses (5-6)</b>	<b>(47.56)</b>	<b>(65.89)</b>	<b>(60.04)</b>	<b>(113.45)</b>	<b>(101.27)</b>	<b>(205.31)</b>
8	<b>Tax expenses</b>						
	(i) Taxes of earlier years	-	-	-	-	-	-
	(ii) Current Tax	-	-	-	-	-	-
	(iii) Deferred Tax	(7.70)	(17.25)	(0.77)	(24.95)	0.05	(52.36)
	(ii) MAT Credit Entitlement	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>(7.70)</b>	<b>(17.25)</b>	<b>(0.77)</b>	<b>(24.95)</b>	<b>0.05</b>	<b>(52.36)</b>
9	<b>Profit (+)/ Loss (-) for the Period (7-8)</b>	<b>(39.87)</b>	<b>(48.64)</b>	<b>(59.27)</b>	<b>(88.50)</b>	<b>(101.32)</b>	<b>(152.96)</b>
10	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	Re-measurement gain/ (loss) on defined benefit plans	0.01	-	(1.99)	0.01	(0.03)	0.11
	Income tax relating to re-measurement gain on defined benefit plans	0.00	-	0.51	0.00	-	(0.03)
	<b>Total Other Comprehensive Income</b>	<b>0.01</b>	<b>-</b>	<b>(1.48)</b>	<b>0.01</b>	<b>(0.03)</b>	<b>0.08</b>
11	<b>Total Comprehensive Income (9+10)</b>	<b>(39.85)</b>	<b>(48.64)</b>	<b>(60.75)</b>	<b>(88.49)</b>	<b>(101.35)</b>	<b>(152.88)</b>
12	Paid Up Equity Share Capital (Face Value of Rs. 10/- each)	1,110.60	1,110.60	1,110.60	1,110.60	1,110.60	1,110.60
13	<b>Earning per share of Rs. 10/- each</b>						
(i)	a) Basic	(0.36)	(0.44)	(0.53)	(0.80)	(0.91)	(1.38)
	b) Diluted	(0.36)	(0.44)	(0.53)	(0.80)	(0.91)	(1.38)
14	<b>Earning per share (After Extra ordinary Items) of Rs. 10/- each</b>						
(ii)	a) Basic EPS	(0.36)	(0.44)	(0.53)	(0.80)	(0.91)	(1.38)
	b) Diluted	(0.36)	(0.44)	(0.53)	(0.80)	(0.91)	(1.38)



For & on behalf of the Board of Directors  
SHANTI OVERSEAS (INDIA) LIMITED

*Karuna Kacholia*

Karuna Kacholia  
Whole Time Director  
DIN:- 09307230

Place:- Indore Place:- Indore  
Date:- Date : 11th Nov 2024

## SHANTI OVERSEAS (INDIA) LIMITED

CIN : L51211MP2011PLC025807

Consolidated Statement of Cash Flows for the half year ended 30th September 2024

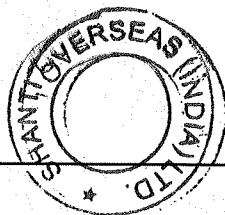
		(₹ in lakhs, unless stated otherwise)	
	Particulars	Half Year ended 30.09.2024 (Unaudited)	Year ended 31.03.2024 (Audited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before tax	(113.43)	(205.31)
	Adjustments for:		
	Depreciation expense	8.50	20.92
	Finance Costs	15.12	31.32
	Interest on Deposit	(14.64)	(16.63)
	Actuarial gain and loss	-	0.11
	Profit on sale of Asset	-	-
	Profit on sale of Financial Asset	-	(5.72)
	Loss on Stock due to Accident	-	-
	Loss on sales of shares and FNO	-	3.62
	Writeoff	0.41	-
	Round Off	-	(0.04)
	Loss on share Investment	9.18	-
	Loss on Stock of PPE	-	(4.85)
	<b>Operating profit before working capital changes</b>	<b>(94.86)</b>	<b>(176.58)</b>
	Adjustments for:		
	Decrease/(Increase) in Inventories	318.36	(321.17)
	Decrease/(Increase) in Loans	(0.05)	92.95
	Decrease/(Increase) in Loans and Advances	(122.43)	-
	Decrease/(Increase) in Trade Receivables	(125.07)	599.87
	Decrease/(Increase) in Other Financial Assets	0.93	(166.12)
	Decrease/(Increase) in Other assets	(144.16)	(390.83)
	Increase/(Decrease) in Trade Payables	20.23	(200.12)
	Increase/(Decrease) in Other Financial Liabilities	2.71	1.23
	Increase/(Decrease) in Other Liabilities	118.28	425.95
	Increase/(Decrease) in Provisions	(7.10)	33.04
	<b>Cash flow from operating activities post working capital changes</b>	<b>(33.16)</b>	<b>(101.78)</b>
	Direct taxes	-	-
	<b>Net cash flow from operating activities (A)</b>	<b>(33.16)</b>	<b>(101.78)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property Plant and Equipment	(0.38)	(5.72)
	Sale Of Property Plant and Equipment	-	38.00
	Interest received	14.64	16.63
	Proceeds from deposits	3.35	-
	Investment	-	1.00
	Sale of shares	26.40	483.08
	Purchase of shares	(44.12)	(480.98)
	<b>Net cash used in investing activities (B)</b>	<b>(0.11)</b>	<b>52.01</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Repayment	(1.23)	-
	Net Proceeds from Borrowing	51.63	5.66
	Interest paid	(12.26)	(31.32)
	Payments for Lease Liabilities	(5.58)	(8.42)
	<b>Net cash used in financing activities (C)</b>	<b>32.56</b>	<b>(34.08)</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(0.71)</b>	<b>(83.85)</b>
	Cash and cash equivalents as at the beginning of the period	91.46	175.30
	Cash and cash equivalents as at the end of the period	90.75	91.45
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(0.71)</b>	<b>(83.85)</b>

**Notes**

1. The Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in Ind AS - 7 - 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

	Cash and Cash Equivalents	Half Year ended 30th September 2024	Year ended 31st March 2024
1	Balances with banks	81.85	83.69
2	Cash on hand	8.90	7.76
3	Bank deposit with maturity more than 3 months but less than 12 months	-	-
	<b>Cash and Cash Equivalents as stated (1+2+3)</b>	<b>90.75</b>	<b>91.45</b>

Place:- Indore  
Date : 11th Nov 2024



For & on behalf of the Board of Directors  
SHANTI OVERSEAS (INDIA) LIMITED

*Karuna Kacholia*  
Karuna Kacholia  
Whole Time Director  
DIN:- 09307230