

13th September, 2022

To,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject: Clarification regarding email dated 8th September, 2022 in respect of Outcome of Board Meeting held on 3rd September, 2022

Scrip Code: SHANTI

Dear Sir/ Madam,

This is with respect to your email dated 8th September, 2022 regarding the following:-

1. Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The declaration of the directors regarding the same are attached herewith as Annexure 1 (i) and Annexure 1(ii).

2. Amendments to Memorandum and/or Articles of Association of listed entity, in brief.

The brief statement regarding the same is attached herewith as Annexure 2.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Shanti Overseas (India) Limited

Ayush Kacholia
Whole Time Director
DIN:03096933

KARUNA KACHOLIA
801, A-WING, KALPATARU GRANDEUR
YESHWANT NIWAS ROAD, LANTERN SQUARE,
INDORE MP-452003

Date: 12th September, 2022

To
The Company Secretary
Shanti Overseas (India) Limited
215-216, Vikram Tower,
1st Floor, Indore -452001

Dear Sir,

Subject: Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

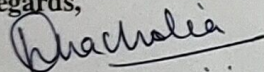
Dear Sir/ Madam,

This is with reference to your e-mail dated 08th September, 2022 regarding the captioned subject.

In this regard, I hereby confirm that I am not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Kindly take this information on record.

Thanking you,
Regards,



Karuna Kacholia
(DIN: 09307230)

RAHUL JAIN
8 G-3 - 4, KANCHAN VIHAR 2,
KANCHAN BAGH,
INDORE, MP-452001

Date: 12th September, 2022

To
The Company Secretary
Shanti Overseas (India) Limited
215-216, Vikram Tower,
1st Floor, Indore -452001

Dear Sir,

Subject: Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

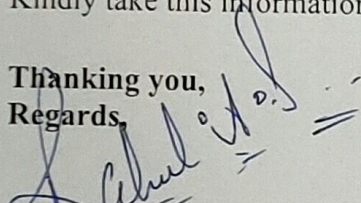
Dear Sir/ Madam,

This is with reference to your e-mail dated 08th September, 2022 regarding the captioned subject.

In this regard, I hereby confirm that I am not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Kindly take this information on record.

Thanking you,
Regards,


Rahul Jain
(DIN: 01515159)

Annexure-2

Brief Statement regarding amendments to Memorandum of Association of the Company

It is required to change the main object/business of the Company, diversify from here and GROW in the field of Sales, Marketing and Distribution of various products available to market globally. The Company is going towards debt free mode of operations and in an asset light model by grabbing various opportunities in the field of sharing economy and by way of using technology at its core. Therefore, the Company proposed to alter the existing clauses 3(a)(1), 3(a)(2) and 3(a)(3) of Main Object Clause of the Memorandum of Association of the Company with the following new clauses, pursuant to the provisions of section 13 and other applicable provisions, if any, of the Companies Act, 2013, read with rules framed thereunder (including any statutory modifications, amendments thereto or re-enactment thereof, the circulars, notifications, regulations, rules, guidelines, if any, issued by the Government of India) (the "Act"), subject to the necessary approval(s) if any, from the competent authorities:

1. To carry on the business in India or anywhere in the world of Exclusive Selling Partners, importers, exporters, manufacturers, purchaser, service providers, traders, marketing, selling through Online / E-commerce, modern trade, institutional Sales, launching retail/ franchise network, creating distributors, dealers, agents and selling through them various products in the field of Spices, Agro commodities, FMCG Products, Beverages, Household & Personal Products, Plastics & plastic by-products, Paper & Paper Products, Footwear, Textiles & Apparel, Electronic Goods, Domestic Appliances, Chemicals, Pesticides & Agrochemicals, Fertilizers, Construction Materials, E vehicles, leasing E vehicles, Batteries and its equipment, E vehicles Batteries swapping services & its charging stations, Cycles, providing Sales consulting / IT Services, Medical Equipment/Supplies/Accessories, and various other Miscellaneous Products or any other connected field, to undertake, carryout, execute, sell and implement the above for and on behalf of the various associated stakeholders.
2. To carry on the business of exclusive selling partners for the specified markets and to create distributors, dealers, retail chain / franchise network, sell in modern trade or sell through Online / E-commerce of various products in the field of Spices, Agro commodities, FMCG Products, Beverages, Household & Personal Products, Plastics & plastic by products, Paper & Paper Products, Construction Materials, E vehicles and various others from the products aforesaid.

3. To act as an exclusive selling partner, dealers, distributors, caring and forwarding agents, consignee sales agents, whole-sellers, retailers, traders, stockiest, commission agents, general merchants, adats, adatias, representatives, sole selling agents, purchasing agents, brokers, in collectors, barter, exchange, of various products as mentioned aforesaid.

For Shanti Overseas (India) Limited

Ayush Kacholia
Whole Time Director
DIN:03096933