

shanti

OVERSEAS (INDIA) LTD. (UNIT-II)

— synthesizing organically —

Date: 07th July, 2022

CIN : L51211MP2011PLC025807
GST : 23AAPCS6907C1ZD
IEC : 1111000905

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex Bandra East,
Mumbai – 400051

Script Code: SHANTI

Subject: Intimation regarding Incorporation of Wholly Owned Subsidiary of the Company

Ref.: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is with reference to the captioned subject, we hereby inform you that our Company Shanti Overseas (India) Limited has incorporated a Wholly Owned Subsidiary namely “SOIL Consultech Private Limited” on 06th July, 2022 under the provisions of Companies Act, 2013 and rules made thereunder.

The details pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are given in ‘Annexure A’ annexed herewith.

Kindly take this information on record.

Thanking you,

Yours faithfully,

For Shanti Overseas (India) Limited



Ayush Kacholia
Wholetime Director
DIN: 03096933



Regd. Office: 215-216, Vikram Tower, 1st Floor
Sapna-Sangeeta Road, Indore - 452001 (M.P.) INDIA
T : +91-731-4020586,+91-731-4020587
E : mail@shantioverseas.com
W : www.shantioverseas.com

Plant Add. : Survey No. 1035, Village - Dhannad, Tehsil - Depalpur,
Rau-Pithampur Road, Opposite Garg Fuel, Indore - 453001 (M.P.)

ANNEXURE A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Incorporation of Wholly Owned Subsidiary Company of SHANTI OVERSEAS (INDIA) LIMITED

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	SOIL CONSULTECH PRIVATE LIMITED Authorised Share Capital: Rs. 15,00,000/- (Rupees Fifteen Lakh Only) divided into 1,50,000 equity shares of Rs. 10/- each Paid Up Share Capital: Rs. 10,00,000/- (Rupees Ten Lakh Only) divided into 1,00,000 equity shares of Rs. 10/- each Turnover: Nil (Yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the acquisition would fall within related party transaction. Yes, the promoter/promoter group has interest in the entity being acquired. As in accordance with Section 2(76) of the Companies Act, 2013, Mr. Ayush Kacholia (DIN: 03096933), Director of the Company and Mrs. Karuna Kacholia, CFO in the Company are Directors in the said Company.
3.	Industry to which the entity being acquired belongs	SOIL Consultech Private Limited is a Private Limited Company incorporated for the Business of Advisory, Management Consulting, Training, Global certifications, Software Solution, such as ERP, Sales CRM, Accounting, SAS, etc. at the same time company will also venture in to various other business related services in sharing economy model.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	SOIL Consultech Private Limited is incorporated with the object of providing Business Advisory, Management Consulting, Training, Global certifications, Software Solution, such as ERP, Sales CRM, Accounting, SAS, etc. at the same time company will also venture in to various other business related services in sharing economy model. The Company shall contribute in the overall growth of Shanti Overseas (India) Limited, the sole object for the incorporation of the said Company is to enhance the profitability and earnings of the Company.

3
SHANTI OVERSEAS (INDIA) LTD.

5.	Brief details of any governmental or regulatory approvals required for the acquisition	No, governmental or regulatory approval is required for the same.
6.	Indicative time period for completion of the acquisition	SOIL Consultech Private Limited is incorporated on 06.07.2022.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration through Banking channels.
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 10,00,000/- (1,00,000 equity shares of Rs. 10/- each) Shanti Overseas (India) Limited subscribed to 1,00,000 equity shares of face value of Rs. 10/- each of SOIL Consultech Private Limited.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Company "SOIL Consultech Private Limited" is a newly incorporated Private Limited Company having CIN: U72900MH2022PTC386129. The details of the said Company is as under: 1. Date of Incorporation 06.07.2022. 2. The said Company is a Private Limited Company incorporated for Management Consulting, training and Software Services. 3. Past 3 years record is not applicable as it's a newly incorporated Company. 4. Details related to Turnover are not applicable being a newly incorporated Company.

 