

KARUNA KACHOLIA
801, A-Wing, Kalpataru Grandeur,
Yeshwant Niwas Road, Lantern Square,
Indore - 452003

Date: 5th April, 2024

1. The General Manager,
Listing Department
NSE Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
2. The Company Secretary
Shanti Overseas (India) Limited
203, 2nd Floor, N.M. Verge,
8/5 Yeshwant Niwas Road,
Indore MP 452003

Dear Sir/Ma'am,

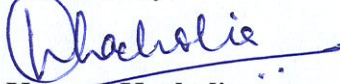
Subject: Declaration under 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I, Karuna Kacholia, Whole Time Director and Promoter of the Company, on behalf of all promoters and promoter group along with PAC hereby submit the Declaration as required under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, that we have not made any encumbrance, directly or indirectly during the year ended on 31st March, 2024 and therefore there is no requirement to make any disclosure under the above regulation.

Kindly take the same on your records.

Thanking you,

Yours truly,



Karuna Kacholia

Whole Time Director and Promoter

For & on behalf of Promoters & Promoters Group/PAC