

06th December, 2022

To,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051

Subject: Intimation regarding appointment of Additional Whole Time Director

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

SYMBOL: SHANTI

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on Tuesday, the 06th day of December, 2022 at the Registered Office of the Company, commenced at 3.00 PM and concluded at 4.00 PM has, *inter alia*, considered and approved the following item of agenda:

1. Appointment of Mr. Mukesh Kacholia (DIN: 00376922) as an Additional Whole Time Director with effect from 06th December, 2022 on the Board of the Company, based on the recommendation of the Nomination and Remuneration Committee of the Board of Directors, pursuant to the provisions of the Companies Act, 2013. The brief details of information as required under Regulation 30 of SEBI Listing Regulations are enclosed herewith as **Annexure A**.

Kindly take this information on record.

Thanking you,

Yours faithfully,

For Shanti Overseas (India) Limited

Karuna Kacholia
Whole Time Director
(DIN: 09307230)

ANNEXURE A

REASONS FOR CHANGE	Appointment as an Additional Whole Time Director
DATE OF APPOINTMENT	06 th December, 2022
TERM OF APPOINTMENT	Upto the date of ensuing General Meeting of the Company.
BRIEF PROFILE	Attached as Annexure I
DISCLOSURE OF RELATIONSHIPS	Mr. Mukesh Kacholia is related to Mr. Ayush Kacholia, Managing Director and Mrs. Karuna Kacholia, Whole Time Director & CFO of the Company.

ANNEXURE I

Brief Profile of Mr. Mukesh Kacholia

1.	NAME	MUKESH KACHOLIA
2.	DIN	00376922
3.	DATE OF BIRTH	30/01/1964
4.	QUALIFICATION	Master of Commerce from Devi Ahilya University, Indore
5.	EXPERIENCE	Mr. Mukesh Kacholia has 41 years of experience in Agri Commodities Business and overall vision to run the operations smoothly. He believes in providing high quality services in a professional manner and carrying out the assigned work within the required time frame.

AFFIRMATION BY DIRECTOR: Mr. Mukesh Kacholia confirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.