

06<sup>th</sup> September, 2024

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051

**Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Symbol: SHANTI**

Dear Sir/ Ma'am,

With reference to subject captioned above, a meeting of the Board of Directors of the Company was held on Friday, 06<sup>th</sup> September, 2024 at the Registered Office of the Company commenced at 01.30 P.M. and concluded at 5.00 P.M., among others, the businesses as specified below were transacted at the meeting:

1. Approved the Board's Report along with requisite annexure and Notice of 13<sup>th</sup> Annual General Meeting.
2. Re-appointed Mr. Ayush Kacholia (DIN: 03096933), who retires by rotation subject to the approval of Members at the ensuing Annual General Meeting.
3. Recommended to the members of the Company for their approval by way of an Ordinary Resolution, appointment of M/s. SPARK & Associates, Chartered Accountants LLP, as the Statutory Auditors of the Company. *(Refer Annexure-1)*
4. Approved and recommended to the members of the Company for their approval by way of a Special Resolution, divestment of entire investment of the Company in its material subsidiary in accordance with Regulation 24(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of the Companies Act, 2013.
5. Approved the re-appointment of M/s. Archana Maheshwari & Co., Practicing Company Secretaries, Indore as Secretarial Auditor of the Company for the Financial Year 2024-25.

6. Approved the re-appointment of M/s. S. Ramanand Aiyar & Co., Practicing Chartered Accountant, Indore as Internal Auditor of the Company for the Financial Year 2024-25 to conduct Internal Audit of the Company.
7. The Register of Member & Share Transfer Books of the Company will remain closed from 23<sup>rd</sup> September, 2024 to 30<sup>th</sup> September, 2024 (both days inclusive) for the purpose of Annual General Meeting.
8. The 13<sup>th</sup> Annual General Meeting of the Company will be held on 30<sup>th</sup> day of September, 2024 at 12.30 P.M. at the Registered Office of the Company at 203, 2<sup>nd</sup> Floor, N.M. Verge, 8/5 Yeshwant Niwas Road, Indore (M.P.) - 452003.
9. Appointment of M/s. Archana Maheshwari & Co., Practicing Company Secretary, Indore (Membership No.: F-9436 & COP No.: 12034) as Scrutinizer for voting procedure at 13<sup>th</sup> Annual General Meeting.

Kindly take the above information on records.

Thanking you,  
Yours faithfully,

**For Shanti Overseas (India) Limited**

**Karuna Kacholia**  
**Whole Time Director**  
**(DIN: 09307230)**

**Annexure-1**

**Brief Profile of Statutory Auditors**

<b>Name</b>	M/s. SPARK & Associates, Chartered Accountants LLP
<b>Address</b>	Spark House-51, Scheme No. 53, Behind Medanta Hospital, Indore (MP) - 452001
<b>Appointment as</b>	Statutory Auditors
<b>Appointment on</b>	Recommended to the members of the Company for appointment of Statutory Auditors at the ensuing AGM of the Company to hold office for a term of 5 (five) consecutive years from the conclusion of this 13 <sup>th</sup> Annual General Meeting till the conclusion of the 18 <sup>th</sup> Annual General Meeting.
<b>Brief Profile</b>	M/s. SPARK & Associates, Chartered Accountants LLP, Chartered Accountancy firm established in 1990 and has more than 33 years of experience. Firm has its presence in 11 states which includes 13 cities across India managed by 25 Partners with a solid client base. The firm provides diversified professional services in the field of Audit, Taxation, and Advisory, Management Consulting, Startup and project-based services, Accounting & Corporate Support.