

04th March, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex Bandra East, Mumbai – 400051

Subject: Intimation regarding Notices received from High Court of Madhya Pradesh

Scrip Code: SHANTI

Dear Sir/Madam,

This is to inform the Exchange that the Company has received notices from High Court of Madhya Pradesh regarding admission of arbitration order from GAFTA (the Grain and Feed Trade Association) in the matter of COFCO International France SAS relevant to Financial year 2020-2021 Case No.AC/73/2024, AC/74/2024, AC/75/2024 and AC/76/2024.

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are required to intimate the Stock Exchange about the receipt of this notice and in future also we assure continuous adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) 2015.

Kindly request you to take the same on record.

Thanking you,
Yours Faithfully,
For Shanti Overseas (India) Limited

Karuna Kacholia
Whole Time Director
(DIN: 09307230)

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the opposing party	COFCO International France S.A.S
b.	Court/tribunal/Agency where litigation is filed	High Court of Madhya Pradesh
c.	Brief details of dispute/litigation	The Company had entered into contracts for sale of Organic Soybean Meal to COFCO and was unable to execute last few contracts due to COVID-19 waves in India. The Appellant has claimed difference in market price and contract price. Despite several replies over email from our Company regarding the genuine problems faced by us due to COVID-19, they have decided to take legal action.
d.	Financial year	2020-2021
e.	Expected financial implications, if any, due to compensation, penalty etc.	The Company does not reasonably expect the outcome of the case to have any material impact on the Company as the Company will take suitable legal action against the same.
f.	Quantum of claims, if any	The total claimed amount in the referred cases is approx Rs.16 crores.