

3rd September, 2019

The Manager
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sir/ Ma'am,

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Ref.: Symbol: SHANTI

With reference to subject captioned above, a meeting of the Board of Directors of the Company was held on Tuesday, 3rd September, 2019 at the Registered Office of the Company commenced at 01.00 P.M. and concluded at 4.00 P.M. among others, the businesses as specified below were transacted at the meeting:

1. Approved the Boards' Report along with requisite annexure and Notice of 8th Annual General Meeting.
2. Re-appointment of M/s. Muchhal & Gupta, Chartered Accountants, (FRN 004423C) Indore to act as Statutory Auditors of the Company subject to the approval of Members at the ensuing Annual General Meeting.
3. Re-appoint Mr. Mukesh Kacholia (DIN: 00376922), who retires by rotation subject to the approval of Members at the ensuing Annual General Meeting.
4. Approved the Increase in Authorised Share Capital of the Company from Rs. 7,60,00,000/- (Rupees Seven Crore Sixty Lakh Only) divided into 76,00,000 (Seventy Six Lakh Only) equity shares of 10/- (Rupees Ten only) each only to Rs. 12,00,00,000 (Rupees Twelve Crore Only) divided into 1,20,00,000 (One Crore Twenty Lakh Only) equity shares of 10/- (Rupees Ten only) each and consequently amend the existing Clause V of the Memorandum of Association of the Company subject to the approval of Members at the ensuing Annual General Meeting.



5. Recommended the issue of Bonus Shares in the proportion of 1 (One) new fully paid up equity share of Rs. 10/- each for every 2 (Two) existing fully paid up equity share of Rs. 10/- each held by them subject to the approval of Members at the ensuing Annual General Meeting.
6. Approved the re-appointment of M/s. Archana Maheshwari & Co., Practicing Company Secretaries, Indore as Secretarial Auditor of the Company for the Financial Year 2019-20.
7. Approved the re-appointment of M/s. S. Ramanand Aiyar & Co., Practicing Chartered Accountant, Indore as Internal Auditor of the Company for the Financial Year 2019-20 to conduct Internal Audit of the Company.
8. The Register of Member & Share Transfer Books of Company will remain closed from 19th September, 2019 to 27th September, 2019 (both days inclusive) for the purpose of Annual General Meeting and Issue of Bonus Shares.
9. The 8th Annual General Meeting of the Company will be held on 27th day of September, 2019 at 12.00 P.M. at the Registered Office of the Company situated at 215-216, Vikram Tower, 1st Floor, Sapna Sangeeta Road Indore- 452001 (M.P.).
10. Appointment of M/s. Archana Maheshwari & Co., Practicing Company Secretary, Indore (Membership No.: F-9436 & COP No.: 12034) as Scrutinizer for voting procedure at 8th Annual General Meeting.
11. Taken on record the Quarterly Compliances for the period ended 30.06.2019.

Kindly take the above information on records and disseminate the same to public.

Thanking you,

Yours Faithfully,

For Shanti Overseas (India) Limited

Ramita Otwani

Company Secretary

