

3rd February, 2020

To,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject: Intimation regarding appointment of an Additional Director (Non Executive Independent Director)

Dear Sir/ Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform that the Board of Directors of the Company at their meeting held on Monday, the 3rd day of February, 2020 at the Registered Office of the Company at 215-16, Vikram Tower, 1st Floor, Sapna Sangeeta Road, Indore, commenced at 2.00 PM and concluded at 4.00 PM has, *inter alia*, considered and approved the following item of agenda:

1. Appointment of Mr. Sudeep Satyendra Saxena (DIN: 05129819) as an Additional Director (Non Executive Independent Director) with effect from 3rd February, 2020 on the Board of the Company, based on the recommendation of the Nomination and Remuneration Committee of the Board of Directors, pursuant to the provisions of the Companies Act, 2013. The brief details of information as required under Regulation 30 of SEBI Listing Regulations is enclosed herewith as Annexure I.

Kindly take this information on record.

Thanking you,

Yours faithfully,

For Shanti Overseas (India) Limited


Ramita Otewani
Company Secretary



ANNEXURE I

Reasons for Change	Appointment
Date & term of Appointment	3 rd February, 2020 till the date of ensuing general meeting and subsequently to hold office for a term upto five (5) consecutive years from the date of General Meeting.
Brief profile	Attached as Annexure II
Disclosure of Relationships	Mr. Sudeep Satyendra Saxena is not related to any Director of the Company.

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ANNEXURE II

Brief Profile of Mr. Sudeep Satyendra Saxena

1	NAME	SUDEEP SATYENDRA SAXENA
2	DIN	05129819
3	DATE OF BIRTH	30.06.1979
4	QUALIFICATION	CMA (Cost Management Accountant), M.S (Masters of Business Administration), M .COM, B.COM and Pursuing PHD (Corporate Reporting Area)
5	EXPERIENCE	Mr. Sudeep Saxena, has a rich and varied exposure in the field of Finance, Auditing and Accounting. He is currently the proprietor of M/s. Sudeep Saxena & Associates, Cost Accountants Firm and the Chief Executive Officer of Spark Management Consultancy Private Limited. He has also good experience in the field of Teaching and has worked as a regular faculty with Core Business School for more than 4 years. He teaches core subjects to CA, CS and CMA Students. He believes in providing high quality services in a professional manner and carrying out the assigned work within the required time frame to meet the needs and expectations of the clients and appraising clients with the recent amendments in statutes and law to ensure timely compliances.

