

2nd November, 2021

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex Bandra East,
Mumbai – 400051

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 regarding commencement of operational activity.

Scrip Code: SHANTI

Dear Sir/Madam,

Please refer to intimation regarding operational activity vide letter dated 16th September, 2021, wherein, we have informed to you that due to Anti-Dumping and Countervailing Duties imposed by the government of USA @ 154.12% and volatility in soya prices our operational activity has been put on hold.

Further, we are pleased to inform you that decision regarding Anti-Dumping and Countervailing Duties has been in favor of Shanti Overseas (India) Limited (SOIL) wherein, Commerce Department of USA has imposed duties @ 3.11% and 7.05% respectively and with high yield in Soybean this year the crop is bumper and prices are expected to be stable. With this favourable decision we have decided to start our manufacturing activities for both of our products i.e., Organic Meal Section & Soya Refinery from 1st November, 2021.

Kindly take this information on record.

Thanking you,

Yours faithfully,

For Shanti Overseas (India) Limited


Ayush Kacholia
Whole Time Director
(DIN: 03096933)

