

02nd September, 2024

**The Manager
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051**

Dear Sir/ Ma'am,

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Symbol: SHANTI

With reference to subject captioned above, a meeting of the Board of Directors of the Company was held on Monday, 02nd September, 2024 at the Registered Office of the Company commenced at 4.00 P.M. and concluded at 5.00 P.M., among others, the business as specified below was transacted at the meeting:

1. Investment in Wholly Owned Subsidiary of the Company i.e. M/s. Shaan Agro Oils & Extractions Private Limited by Subscription of Optionally Convertible Debentures upto INR. 3 crores. (Refer Annexure I)

Kindly take the above information on records.

Thanking you,

Yours faithfully,

For Shanti Overseas (India) Limited

**Karuna Kacholia
Whole Time Director
(DIN: 09307230)**

Annexure I

Sr. No.	Particulars	Details
a	Details of counterparties	M/s. Shaan Agro Oils & Extractions Private Limited (wholly owned subsidiary of the Company)
b	Purpose of entering into the agreement	Subscription of Optionally Convertible Debentures by conversion of Loans and Debtors Outstanding Balance.
c	Shareholding, if any, in the entity with whom the agreement is executed	Yes. Shaan Agro Oils & Extractions Private Limited is wholly owned subsidiary of the Company.
d	Significant terms of the agreement	Investment in wholly owned subsidiary of the Company i.e. M/s. Shaan Agro Oils & Extractions Private Limited by subscription of Optionally Convertible Debentures upto INR. 3 crores.
e	Extent and the nature of impact on management or control of the listed entity	No
f	Details and quantification of the restriction or liability imposed upon the listed entity	No
g	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	M/s. Shaan Agro Oils & Extractions Private Limited is a wholly owned subsidiary. Both the Companies have common Directors and Promoters, hence it is a related party of the Company.
h	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not a related party transaction.

i	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable
j	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	None