



**SHANTI
GOLD**
International Ltd.
CIN: L74999MH2013PLC249748

Date: February 05, 2026

To,
Listing/Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 544459

To,
Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol: SHANTIGOLD

Dear Sir/ Madam,

Subject: Clarification on Credit Rating

This is to inform that Shanti Gold International Ltd. ('the Company') continues to maintain a valid credit rating of CARE A- (Stable) for Long Term Bank Facilities and CARE A- (Stable)/ CARE A2+ for Long Term / Short Term Bank Facilities assigned by CARE Ratings Limited as previously disclosed to the Stock Exchanges pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations') via credit rating letter and press release on January 23, 2026 and January 24, 2026 respectively.

We would like to clarify that the Company has changed its Credit Rating Agency from Infomeric Valuation and Rating Pvt. Ltd. to CARE Ratings Limited. Consequently, the rating downgraded to "Issuer Not Cooperating" (INC) status recently assigned by Infomeric is a procedural outcome of the discontinuation of that engagement and is rendered superseded by the valid rating currently provided by CARE Ratings Limited. This action does not reflect any deterioration in the Company's financial strength or fundamentals.

The Company remains committed to transparency, strong governance, and timely disclosures, and reiterates that its current credit rating received from CARE Ratings Limited as disclosed to the Stock Exchanges accurately reflects its financial position.

We request you to take the same on record.

Thanking you,

For Shanti Gold International Limited

Pankajkumar Jagawat
Managing Director