Shanthi Gears
AS 9100C
(Based on and including ISO 9001:2008)
DEKRA ANAB

SHANTHI GEARS LIMITED

murugappa

Regd. Office :
304-A, Trichy Road,
Singanallur
Coimbatore - 641 005

Phone : +91-422-4545745
Fax : +91-422-4545700
E-mail : info@shanthigears.murugappa.com
Website : www.shanthigears.com
CIN : L29130TZ1972PLC000649

Sec/NSE/584/2015
July 30, 2015

The Manager
Listing Department
National Stock Exchange Limited
Exchange Plaza
Bandra - Kurla Complex
Bandra (E)
MUMBAI – 400 051

Dear Sirs,

Sub: Un-audited Financial Results for the Quarter Ended 30th June 2015

We enclose herewith a copy of our Unaudited Financial Results for the Quarter ended 30th June 2015 approved at the Board of Director's Meeting held today [30.07.2015] along with 'Limited Review Report' from Statutory Auditors thereon.

Kindly take this in your records and acknowledge.

Thanking You,

Yours faithfully,
For **SHANTHI GEARS LIMITED**

C. Subramaniam
Company Secretary

Encl: As above

ALL AGREEMENTS CONTINGENT UPON STRIKES, ACCIDENTS AND OTHER CONDITIONS BEYOND OUR CONTROL. ALL CONTRACTS ARE SUBJECT TO APPROVAL BY AN OFFICER OF THE COMPANY. SUBJECT TO COIMBATORE JURISDICTION

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(₹ in Crores)

Part 1: Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2015

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2015 (UnAudited)	31.03.2015 (Audited)	30.06.2014 (UnAudited)	31.03.2015 (Audited)
1	**Income from Operations**				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	37.16	38.56	34.21	152.00
	(b) Other Operating Income	0.56	0.66	1.05	3.19
	Total Income from operations (Net) (a+b)	37.72	39.22	35.26	155.19
2	**Expenses**				
	(a) Cost of Materials Consumed	17.35	19.34	16.67	69.24
	(b) Purchase of Stock-In-Trade	-	-	-	-
	(c) Changes in Inventories of Finished Goods and Work-In-Progress	(3.04)	(2.74)	(4.50)	(4.86)
	(d) Employees Benefits Expense	8.75	9.94	8.78	36.52
	(e) Depreciation and Amortisation Expense	4.18	4.11	4.18	16.75
	(f) Other Expenses	9.82	9.07	10.66	36.05
	(g) Total Expenses	37.06	39.72	35.79	153.70
3	**Profit / (Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)**	0.66	(0.50)	(0.53)	1.49
4	Other Income	2.26	3.86	2.48	11.65
5	**Profit / (Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)**	2.92	3.36	1.95	13.14
6	Finance Costs	-	-	0.01	0.03
7	**Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)**	2.92	3.36	1.94	13.11
8	Exceptional Items	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities before Tax (7+8)**	2.92	3.36	1.94	13.11
10	Tax Expenses	1.03	1.93	0.09	3.79
11	**Net Profit / (Loss) from Ordinary Activities after tax (9-10)**	1.89	1.43	1.85	9.32
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-
13	**Net Profit / (Loss) for the period after taxes (11-12)**	1.89	1.43	1.85	9.32
14	Paid-up Equity Share Capital (Face Value of Re.1 each)	8.17	8.17	8.17	8.17
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	262.57
16	**Earnings Per Share (EPS) - Rs.(not annualised)**				
	i) Basic and Diluted EPS before Extra ordinary Items for the period	0.23	0.18	0.23	1.14
	ii) Basic and Diluted EPS after Extra ordinary items for the period	0.23	0.18	0.23	1.14

M M Murugappan

SHANTHI GEARS LIMITED ★ CBE ★

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PART - II	Select information for the Quarter Ended 30th June 2015				
SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(UnAudited)	(Audited)	(UnAudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	24412940	24412940	24412940	24412940
	- Percentage of Shareholding	29.88%	29.88%	29.88%	29.88%
2	Promoters and Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non - Encumbered				
	- Number of Shares	57302913	57302913	57302913	57302913
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70.12%	70.12%	70.12%	70.12%

	Particulars				3 Months Ended 30.06.2015
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the Quarter				NIL
	Received during the Quarter				NIL
	Disposed off during the Quarter				NIL
	Remaining unresolved at the end of the Quarter				NIL

Notes

1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 30th July, 2015.
2. The Statutory Auditors of the Company have carried out a Limited Review of the above Standalone Unaudited Financial Results.
3. The Company's Main Business is manufacture of Gears and Gear Products.There are no separate reportable segments as per Accounting Standard 17 (AS17).
4. The above financial results are also available on our website www.shanthigears.com
5. The figures for the quarter ended 31/03/2015 are the balancing figure between the audited figure in respect of the full financial year ended 31/03/2015 and the year to date figures upto the third quarter of the financial year ended 31/03/2015.
6. Previous period figures have been regrouped, wherever necessary.

By Order of the Board

M M Murugappan

M.M.Murugappan
Chairman

Coimbatore
30th July, 2015

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Deloitte
Haskins & Sells

Chartered Accountants
Shanmugha Manram,
41, Race Course,
Coimbatore - 641 018.
INDIA
Tel : +91 (422) 4392801/802/803
Fax : +91 (422) 2223615

INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
SHANTHI GEARS LIMITED

1. We have reviewed the accompanying Unaudited Financial Results (Standalone) of **SHANTHI GEARS LIMITED** ("the Company") for the Quarter ended 30th June 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30th June 2015 of the Statement, from the details furnished by the Registrars.

For **Deloitte Haskins & Sells**
Chartered Accountants
Firm's Registration No.008072S

DELOITTE HASKINS & SELLS * COIMBATORE 641 018 * CHARTERED ACCOUNTANTS

C.R.Rajagopal
Partner
M.No. 23418

Coimbatore, July 30, 2015