Shanthi Gears
AS 9100C
(Based on and including ISO 9001:2008)
DEKRA ANAB

SHANTHI GEARS LIMITED

Regd. Office :
304-A, Trichy Road,
Singanallur
Coimbatore - 641 005

Phone : +91-422-2273722 to 34
Fax : +91-422-2273884 & 85
E-mail : info@shanthigears.com
Website : www.shanthigears.com

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Sec/NSE/563/2014
April 29, 2014

The Manager
Listing Department
National Stock Exchange Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051

Dear Sirs,

Sub: Audited Financial Results for the year ended 31st March 2014

We enclose herewith Audited Financial Results for the year ended 31st March 2014 approved at the Board of Director's Meeting held today (29/04/2014).

Kindly take this in your records and acknowledge.

Thanking you,

Yours faithfully,
For SHANTHI GEARS LIMITED

C. Subramaniam
Company Secretary

Encl: As above

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Part 1: Statement of Standalone Audited Financial Results for the Quarter Ended / Year Ended 31st March, 2014

₹ in Crores

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		(Audited) 31.03.2014	(Unaudited) 31.12.2013	(Audited) 31.03.2013	(Audited) 31.03.2014	(Audited) 31.03.2013
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	36.52	40.42	35.74	150.77	143.72
	(b) Other Operating Income	1.66	1.19	1.32	4.99	2.81
	Total Income from operations (Net) (a+b)	38.18	41.61	37.06	155.76	146.53
2	Expenses					
	(a) Cost of materials consumed	15.19	14.33	9.66	56.60	43.71
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress	(2.52)	0.37	6.01	(4.26)	6.55
	(d) Employees benefits expense	6.37	8.92	7.10	31.51	25.09
	(e) Depreciation and amortisation expense	6.48	6.36	7.98	25.61	28.56
	(f) Other Expenses	10.12	6.98	6.27	30.23	27.89
	(g) Total Expenses	35.64	36.96	37.02	139.69	131.80
3	Profit / (Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	2.54	4.65	0.04	16.07	14.73
4	Other Income	2.46	2.75	2.65	9.88	7.63
5	Profit / (Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	5.00	7.40	2.69	25.95	22.36
6	Finance Costs	0.01	0.01	0.12	0.02	0.29
7	Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	4.99	7.39	2.57	25.93	22.07
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	4.99	7.39	2.57	25.93	22.07
10	Tax Expenses	1.32	2.77	0.65	7.55	6.60
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	3.67	4.62	1.92	18.38	15.47
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period after taxes (11-12)	3.67	4.62	1.92	18.38	15.47
14	Paid-up Equity Share Capital (Face Value of Re.1 each)	8.17	8.17	8.17	8.17	8.17
15	Reserves Excluding Revaluation Reserves	-	-	-	258.23	249.41
16	Earnings Per Share (EPS) - Rs.(not annualised)					
	i) Basic and Diluted EPS before Extra ordinary items for the period	0.45	0.57	0.24	2.25	1.89
	ii) Basic and Diluted EPS after Extra ordinary items for the period	0.45	0.57	0.24	2.25	1.89

SHANTHI GEARS LIMITED CBE

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PART - II Select information for the Quarter and Financial Year Ended 31st March 2014

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		(Audited) 31.03.2014	(Unaudited) 31.12.2013	(Audited) 31.03.2013	(Audited) 31.03.2014	(Audited) 31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	24412940	24412940	24412940	24412940	24412940
	- Percentage of Shareholding	29.88%	29.88%	29.88%	29.88%	29.88%
2	Promoters and Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	- Number of Shares	57302913	57302913	57302913	57302913	57302913
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70.12%	70.12%	70.12%	70.12%	70.12%

	Particulars	3 months ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	1
	Disposed off during the Quarter	1
	Remaining unresolved at the end of the Quarter	NIL

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Statement of Assets & Liabilities

₹ In Crores

	Particulars	As at 31.03.2014 Audited	As at 31.03.2013 Audited
A	**EQUITY & LIABILITY**		
1	**Shareholders' Funds**		
	a) Share Capital	8.17	8.17
	b) Reserves and Surplus	258.23	249.41
		266.40	257.58
2	**Non Current Liabilities**		
	a) Deferred Tax Liabilities (Net)	2.51	6.87
	b) Other Long Term Liabilities	0.10	0.09
	c) Long Term Provisions	1.21	1.32
		3.82	8.28
3	**Current Liabilities**		
	a) Trade Payables	10.92	3.37
	b) Other Current Liabilities	17.58	13.24
	c) Short Term Provisions	0.16	5.88
		28.66	22.49
	TOTAL - EQUITY & LIABILITIES	298.88	288.35
B	**ASSETS**		
1	**Non - Current assets**		
	a) Fixed Assets	98.62	119.37
	b) Long Term Loans & Advances	3.42	2.99
		102.04	122.36
2	**Current Assets**		
	a) Current Investments	50.16	37.99
	b) Inventories	48.24	42.03
	c) Trade Receivables	27.08	25.16
	d) Cash and Cash Equivalents	59.79	53.31
	e) Short Term Loans and Advances	5.64	2.26
	f) Other Current Assets	5.93	5.24
		196.84	165.99
	TOTAL - ASSETS	298.88	288.35

Notes

1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 29th April, 2014

2. An Interim Dividend of Re.1 per equity share of Re 1/- was declared at the meeting of the Board of Directors held on 27th January,2014 and the same has been paid.

3. The Company's Main Business is manufacture of Gears and Gear Products.There are no separate reportable segments as per Accounting Standard 17 (AS17).

4. The above financial results are also available on our website www.shanthigears.com

5. Previous period figures have been regrouped, wherever necessary. The figures of the last quarter are the balancing figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Coimbatore
29th April, 2014

SHANTHI GEARS LIMITED CBE

By Order of the Board

Sreeram Srinivasan
President & Executive Director

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