

SHANTHI GEARS LIMITED



Regd. Office :
304-A Trichy Road
Singanallur
Coimbatore - 641 005, India

Phone : +91-422-2273722 to 34
Fax : +91-422-2273884 & 85
E-mail : info@shanthigears.com
Website : www.shanthigears.com

National Stock Exchange Limited

Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra(E), Mumbai-400 051

Fax No. 022 - 26598237

Audited Financial Results for the Quarter Ended / Year Ended 31st March, 2012

(Rs. In Lacs)

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
PART - I						
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	4931.57	4177.40	5765.23	17300.53	16234.81
	(b) Other Operating Income	140.20	112.20	5.86	459.23	232.31
	Total Income from operations (Net) (a+b)	5071.77	4289.60	5771.09	17759.76	16467.12
2	Expenses					
	(a) Cost of materials consumed	1455.92	1072.90	2078.42	5677.04	5131.56
	(b) Purchase of stock in trade (+) / -	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock in trade	244.84	47.10	262.14	(478.57)	114.22
	(d) Employees benefits expense	617.05	664.26	391.06	2347.25	1624.59
	(e) Depreciation and amortisation expense	690.05	680.04	681.21	2709.94	2684.61
	(f) Other Expenses	839.55	950.65	732.30	3317.80	2486.55
	(g) Total (a) to (f)	3847.41	3414.95	4145.13	13573.46	12041.53
3	Profit / (Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	1224.36	874.65	1625.96	4186.30	4425.59
4	Other Income	8.05	7.23	8.87	35.20	53.59
5	Profit / (Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	1232.41	881.88	1634.83	4221.50	4479.18
6	Finance Costs	10.17	22.48	32.99	61.97	103.09
7	Profit/(Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	1222.24	859.40	1601.84	4159.53	4376.09
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	1222.24	859.40	1601.84	4159.53	4376.09
10	Tax Expenses	407.62	274.11	650.48	1346.79	1589.95
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	814.62	585.29	951.36	2812.74	2786.14
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period after taxes (11-12)	814.62	585.29	951.36	2812.74	2786.14
14	Paid-up Equity Share Capital (Face Value of Re.1 each)	817.16	817.16	817.16	817.16	817.16
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				23967.17	22104.15
16	Earning Per Share (EPS) - Rs.(not annualised)					
	i) Basic and Diluted EPS before Extra ordinary items for the period (not annualised)	0.99	0.72	1.16	3.44	3.41
	ii) Basic and Diluted EPS after Extra ordinary items for the period (not annualised)	0.99	0.72	1.16	3.44	3.41

ALL AGREEMENTS CONTINGENT UPON STRIKES, ACCIDENTS AND OTHER CONDITIONS BEYOND OUR CONTROL. ALL CONTRACTS ARE SUBJECT TO APPROVAL BY AN OFFICER OF THE COMPANY. SUBJECT TO COIMBATORE JURISDICTION

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PART - II

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	45665562	45665562	45665562	45665562	45665562
	- Percentage of Shareholding	55.88%	55.88%	55.88%	55.88%	55.88%
2	Promoters and Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	- Number of Shares	36050291	36050291	36050291	36050291	36050291
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	44.12%	44.12%	44.12%	44.12%	44.12%

	Particulars	3 months ended 31.03.2012
B	INVESTOR COMPLIANTS	
	1. Pending at the beginning of the Quarter	NIL
	2. Received during the Quarter	3
	3. Disposed off during the Quarter	3
	4. Remaining unresolved at the end of the Quarter	NIL

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Statement of Assets & Liabilities

Particulars		As at 31.03.2012 Audited	As at 31.03.2011 Audited
A	EQUITY & LIABILITY		
1	Shareholders' Funds		
	a) Share Capital	817.16	817.16
	b) Reserves and Surplus	23967.17	22104.15
	Sub total of Share holder's funds	24784.33	22921.31
2	Non Current Liabilities		
	a) Long Term borrowings	-	386.11
	b) Deferred Tax Liabilities (Net)	1073.06	1425.72
	c) Other Long term Liabilities	8.60	250.27
	d) Long term Provisions	30.00	30.00
	Sub total of Non Current liabilities	1111.66	2092.10
3	Current Liabilities		
	a) Short term borrowings	-	-
	b) Trade payables	156.23	397.21
	c) other current liabilities	1829.77	2283.99
	d) Short term provisions	1037.31	1178.30
	Sub total of Current liabilities	3023.31	3859.50
	TOTAL - EQUITY & LIABILITIES	28919.30	28872.91
B	ASSETS		
1	Non - current assets		
	a) Fixed Assets	14379.98	16545.33
	b) Long term Loans & Advances	187.70	239.46
	Sub total - Non current Assets	14567.68	16784.79
2	Current Assets		
	a) Inventories	5700.09	4354.30
	b) Trade receivables	2562.45	2586.88
	c) Cash & Cash equivalents	5593.11	4755.68
	d) Short term loans & Advances	417.28	365.28
	e) Other Current Assets	78.69	25.98
	Sub total - Current Assets	14351.62	12088.12
	TOTAL - ASSETS	28919.30	28872.91

Notes

1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 25th May, 2012.
2. The Board of Directors have recommended a Dividend of Re.1 per equity share of Re.1 each (100%) subject to approval of Shareholders.
3. The Companies Main Business is manufacture of Gears and Gear Products. There are no separate reportable segments as per Accounting standard 17 (AS17).
4. The Financial Statements have been prepared as per the Revised Schedule VI to the Companies Act, 1956
5. Figures have been regrouped wherever necessary.

Coimbatore - 641 005
25th May, 2012

For SHANTHI GEARS LIMITED,

(C. Subramaniam),
Company Secretary.

By Order of the Board
P.Subramanian
Chairman & Managing Director