

SHANTHI GEARS LIMITED

Regd. Office: 304-A, Trichy Road, Singanallur, Coimbatore-641005, Tamil Nadu

Tel: 91-422-4545745 Fax: 91-422-4545700

Website: www.shanthigears.com E-mail: cs@shanthigears.murugappa.com

CIN: L29130TZ1972PLC000649

29th July, 2020

National Stock Exchange of India Ltd,

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra-Kurla Complex,

Mumbai-400 051.

Stock Code: SHANTIGEAR

Through NEAPS

Dear Sir,

Sub: Clarification on announcement submitted regarding resignation of Chief Financial Officer (CFO)

This has reference to your e-mail dated 23rd July, 2020 seeking clarification on announcement submitted to Stock Exchanges regarding resignation of CFO.

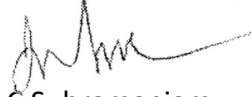
We would like to clarify that resignation tendered by the CFO of the Company by letter dated 7th July, 2020 has been accepted by the Board on 21st July, 2020 and he will be relieved as per the policy of the Company. He will continue to hold his position till the date of relieving.

We will inform the disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the relieving date.

We request you to kindly take the above on your records.

Yours faithfully,

FOR SHANTHI GEARS LIMITED



C Subramaniam

Company Secretary