

SGL-43/Sec/2023-24

22nd November, 2023

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E),
Mumbai 400 051

**Stock Code: SHANTIGEAR
Through NEAPS**

Dear Sir / Ma'am,

Sub: Increase in volume

This has reference to your letter no: NSE/CM/Surveillance/13596 dated 22nd November, 2023 seeking our clarification on the increase in volume of the security of the Company.

We confirm at the outset that the Company has been/is always prompt in ensuring compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") in disclosing price sensitive information, from time to time, within the timeframe stipulated under the said Regulations, to the Stock Exchanges.

With reference to your letter cited above, we hereby clarify that no information/announcement having a bearing on the price/volume behaviour of the security of the Company is pending for disclosure by the Company to the Stock Exchanges.

We further wish to reiterate that the Company is fully committed to timely and prompt compliance with the requirements of the SEBI Listing Regulations and accordingly, any information likely to have a bearing on the price/volume behaviour of the security will be disclosed to the Stock Exchanges in time.

We request you to kindly take the above on your records.

Thanking You,

Yours faithfully,

For Shanthi Gears Limited

**Walter Vasanth P J
Company Secretary & Compliance Officer**