



SGL -30 /Sec/ 2023-24

August 20, 2023

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE scrip code:522034

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE symbol: SHANTIGEAR

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

We refer to the Press Release dated August 20, 2023 regarding the family arrangement between Murugappa family members, being promoters and members of the promoter group of the Company (*attached as Annexure II*).

An intimation under Regulation 30 of the SEBI Listing Regulations is attached as Annexure I.

Request to take the same on record.

Thanking You.

Yours faithfully,

For Shanthi Gears Limited

Walter Vasanth P J
Company Secretary



Encl: As above.

Annexure I

Sr. No.	Particulars	Disclosure
1.	Name of the parties entering into the agreement	<p>The family arrangement is between the members of the Murugappa Family as under:</p> <p>(a) M V Subbiah, Murugappan Arunachalam Alagappan, A Vellayan, M M Murugappan, M M Venkatachalam, A Venkatachalam, Murugappan Arunachalam Murugappan Arun, Subbiah Vellayan, Arun Alagappan, V Arunachalam, V Narayanan, Arun Venkatachalam; and</p> <p>(b) Valli Arunachalam, Vellachi Murugappan, Arunachalam Shanmugam, Tarun Natarajan, Samyukta Natarajan, Sahana Valli Arunachalam and the M V Murugappan HUF.</p> <p>Please note that the Company is not a party to the family arrangement.</p>
2.	Purpose of entering into the agreement	To resolve family disputes which had arisen after the demise of Late Shri M V Murugappan, and to maintain the overall peace and harmony within the family.
3.	Shareholding, if any, in the entity with whom the agreement is executed	Not applicable.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	No special rights.
5.	Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship.	The family arrangement has been entered into amongst various members of the Murugappa family who are promoters/members of the promoter group of the Company.



6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Not applicable.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	No issuance of shares.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	None. Nothing in the family arrangement impacts management or control of or imposes any restriction or liability on the Company, or grants any special rights to the parties in the Company.
9.	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <ul style="list-style-type: none"> (a) name of parties to the agreement; (b) nature of the agreement; (c) date of execution of the agreement; (d) details of amendment and impact thereof or reasons of termination and impact thereof. 	Not applicable.



Annexure -II**Joint Media Release | Family Arrangement****Murugappa Family agrees on terms of Family Arrangement with the family branch of late
Mr. M V Murugappan****Chennai, August 20, 2023:**

The Murugappa family is pleased to announce that its members have agreed to settle the disputes and differences between the family branch of late Mr. M V Murugappan (including Mrs. Valli Arunachalam and Mrs. Vellachi Murugappan), on one side, and the rest of the family members, on the other side, which arose post the demise of late Mr. M V Murugappan. The members of the Murugappa family first discussed and concluded the terms of the family arrangement amongst themselves at a meeting in the presence of their respective advisors. This understanding was recorded today by way of a memorandum entered into by the members of the Murugappa family with the family branch of late Mr. M V Murugappan (including Mrs. Valli Arunachalam and Mrs. Vellachi Murugappan). The family members are committed to undertake the necessary transactions to effect the family arrangement within the next 90 days.

The family arrangement is envisaged primarily to bring about amity and maintain goodwill amongst the members of the Murugappa family, and to maintain the overall harmony within the family, in this generation, as well as in the future.

“The family arrangement ensures that all the issues between the members will be settled, and they are happy that they have agreed to resolve this amicably. The terms of the family arrangement itself are confidential”, said representatives for the family members.

As part of the family arrangement, the parties have also agreed that all legal proceedings between the family groups will be withdrawn as per the terms of the family arrangement after all agreed steps specified in the family settlement have been completed.

No listed company forming part of the Murugappa Group (*listed below in the Annexure*) is a party to the family arrangement, and nothing in the family arrangement relates to the management or control of, or grants any special rights to the parties in, any such companies.



ANNEXURE

Listed Companies Forming Part of Murugappa Group

S. No	Name of the Company
1.	Carborundum Universal Limited
2.	Cholamandalam Investment and Finance Company Limited
3.	Cholamandalam Financial Holdings Limited
4.	Coromandel Engineering Company Limited
5.	Coromandel International Limited
6.	E I D Parry (India) Limited
7.	Tube Investments of India Limited
8.	Kartik Investments Trust Limited
9.	CG Power and Industrial Solutions Limited
10.	Shanthi Gears Limited
11.	Wendt (India) Limited

For further information pertaining to the Murugappa Group, please contact:

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For further information regarding Late Shri M V Murugappan and his family, please contact:

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