

**SGL-22/Sec/2025-26**

**19<sup>th</sup> August, 2025**

**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C-1, Block G  
Bandra-Kurla Complex  
Bandra (E),  
Mumbai - 400 051

**BSE Limited**  
1<sup>st</sup> Floor  
New Trading Ring, Rotunda Building  
P J Towers, Dalal Street  
Fort,  
Mumbai - 400 001

**Stock Code: SHANTIGEAR**  
**Through NEAPS**

**Stock Code: 522034**  
**Through BSE Listing Centre**

Dear Sir / Ma'am,

**Sub: Publication of Newspaper Advertisement - Notice of Postal Ballot & E-Voting**

Further to our letters dated 30<sup>th</sup> July, 2025 & 18<sup>th</sup> August, 2025, we enclose a copy of each of the advertisements published on 19<sup>th</sup> August, 2025 in the "Dinamani" (Tamil) and the "Business Line" (English) newspapers respectively pursuant to the relevant provisions of the Companies Act 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 relating to the Notice of Postal Ballot & E-Voting.

This is for your kind information and records.

Thanking you,

Yours faithfully,

**For Shanthi Gears Limited**

**Walter Vasanth P J**  
**Company Secretary & Compliance Officer**



QUICKLY.

**FASTag annual pass crosses 5 lakh users**



**New Delhi:** Within four days of its launch, the FASTag Annual Pass facility has crossed the landmark figure of five lakh users across the country, said NHA on Monday. Notably, the 'FASTag Annual Pass' was launched on August 15. According to NHA, it has received an overwhelming response from National Highway users. "Tamil Nadu led the most number of annual passes purchased over the last four days, followed by Karnataka and Haryana," NHA said in a statement. "Also, maximum transactions through 'FASTag Annual Pass' at the toll plazas were recorded in Tamil Nadu, Karnataka and Andhra Pradesh." OUR BUREAU

**IHCL signs up with Madison for 10 Ginger hotels**

**Mumbai:** Indian Hotels Company Ltd (IHCL) on Monday signed 10 new hotels in South India under the Ginger brand. The hotels will be developed in partnership with Madison, the hospitality platform of Hyderabad-based JV Ventures and Terminus group. The new developments include construction of a 75-key Ginger hotel at Genome Valley in Telangana. Jasmeet Chhabra, Co-founder of JV Ventures, said Madison will soon roll out 10 Ginger hotels with over 1,000 keys at a construction cost of ₹500 crore. OUR BUREAU

# Jan Vishwas Bill 2.0 introduced in Lok Sabha

**EASE OF DOING BUSINESS.** Govt proposes to decriminalise 288 provisions

**Press Trust of India**  
New Delhi

The government on Monday introduced a Bill in the Lok Sabha to decriminalise as many as 288 provisions relating to minor offences under different laws to promote ease of living and improve business climate.

This is the second Jan Vishwas (Amendment of Provisions) Bill. Earlier in 2023, the government enacted a similar law decriminalising 183 provisions in 42 Central Acts, administered by 19 ministries and departments.

Introducing the Jan Vishwas (Amendment of Provisions) Bill 2025, Commerce and Industry Minister Piyush Goyal said it seeks to enhance trust-based governance for ease of doing business.

The Bill was then referred to the Select Committee of the Lok Sabha for scrutiny. It has been tasked to submit its report to the House by the first day of the next session of Parliament. The Bill was introduced amid a din as Opposition parties protested, demanding a discussion on the voter rolls revision in Bihar and other issues.

**LAWS OVERHAUL**

The legislation proposes to decriminalise norms related to a number of laws, including the Motor Vehicles Act, 1988, the New Delhi Municipal Council Act, 1994 (NDMC Act), and The Road Transport Corporations Act, 1950.

Four Acts — the Tea Act,



**TRUST IN REFORMS.** Union Minister of Commerce and Industry Piyush Goyal speaks in the Lok Sabha during the monsoon session of Parliament in New Delhi on Monday. ANI

1953, the Legal Metrology Act, 2009, the Motor Vehicles Act, 1988, and the Drugs and Cosmetics Act, 1940 — were part of Jan Vishwas Act, 2023, and are proposed for further decriminalisation under the current Bill.

In the Motor Vehicles Act, the Bill proposed to provide relaxation and clarity in compliance, including State-wide vehicle registration instead of jurisdiction-specific; driving licence renewal effective from the date of renewal if applied after expiry; a grace period of 30 days after licence expiry; and claims tribunals empowered to condone filing delays up to 12 months.

A total of 355 provisions are proposed to be amended through this Bill. It includes 288 provisions to be decriminalised to foster ease of doing business, and 67 others to facilitate ease of living.

The legislation is part of the government's efforts to

enhance the country's business climate. The 2025 Bill expands this reform agenda to cover 16 central Acts administered by 10 ministries and departments.

As per the Bill, first time offenders under 10 laws will be given advisory or warning for 76 offences. It also proposes to replace imprisonment for minor, technical or procedural defaults with monetary penalties or warnings. Penalties are proposed to be made proportionate, with graduated penalties for repeated offences.

**FINES & PENALTIES**

Further, the 2025 Bill has proposed rationalisation of penalties and revision of fines and penalties. Under the bill, designated officers will be empowered to impose penalties through administrative processes, thus reducing judicial burden.

"The Jan Vishwas (Amendment of Provisions) Bill, 2025, marks a significant

milestone in India's regulatory reform journey," the Commerce and Industry Ministry said.

In the NDMC law, the Bill proposes replacing the rateable value method of property tax with the Unit Area Method, introducing a transparent and formula-based system linked to property size, usage and location.

Further, under the Apprentices Act, 1961, there will be a provision for warning instead of fine for offences like asking an apprentice to work overtime without the approval of the Apprenticeship Adviser.

Currently such offences are punishable with a fine of ₹1,000. Under the Central Silk Board Act, 1948, the Bill seeks to abolish imprisonment for furnishing any false statement. Imprisonment (up to one year) and fine (up to ₹1,000) is proposed to be removed for obstructing an officer of the Board in exercise of any power.

## House panel flags delay in audit of spot crude oil purchases

**Rishi Ranjan Kala**  
New Delhi

The Parliamentary Standing Committee for Petroleum and Natural Gas has flagged the delay by the Oil Ministry in conducting an audit on the rising trend of India's spot crude oil purchases and whether it has resulted in cost-savings.

The report deals with the actions taken by the government on recommendations on the subject, "Review of Policy on Import of Crude Oil".

The latest version of the report was considered and adopted by the panel on August 7.

In its original report, the panel acknowledged the strategic need of oil PSUs to enter into spot contracts to fulfil their instant demands.

However, it desired to know whether the rising trend of spot purchases in the oil PSUs had resulted in

cost cutting. "As such the committee had recommended the Ministry to conduct a study/audit to see whether the spot tender purchases have actually saved money over the years. The reply of the Ministry is silent on it," it added.

The committee, therefore, reiterated its earlier recommendation to conduct a "study/audit" to see whether the purchases in spot tenders had actually been promoted to be cheaper.

**SPOT VS TERM CONTRACTS**  
The panel observed that overall spot purchases which were around 27.58 per cent in FY18 rose to 35.13 per cent in FY23.

India's crude oil imports from the spot market rose to 49.6 million tonne (mt) in FY23, or 35.13 per cent. This is the highest on record in volume terms (till March 2023).

Term cargoes in FY23 stood at 91.6 mt, or 64.87 per



**KEY FINDINGS.** The panel observed that overall spot purchases, which were around 27.58 per cent in FY18, rose to 35.13 per cent in FY23

cent, of the total imports. While term contracts ensure supply security, spot contracts offer operational flexibility, with pricing for both tethered to prevailing market rates.

The committee acknowledged that oil PSUs have autonomy to decide their purchases of crude oil and are the best judges to decide on the type of purchase for crude oil from international markets.

"However, keeping in view the significant increase in percentage of spot tenders in the last few years, the committee would like to caution the oil PSUs to plan their crude purchases, so that the average cost of purchases in spot tenders should be at a lower cost than term contracts," the panel emphasised.

**KEY FACTORS**

In its response, the Oil Ministry said that in formulating crude oil import strategy, PSU oil companies "meticulously" consider factors.

These include techno-economic elements, supply security, international political and trade relations, availability in the spot market, geographical diversity of supply sources, maintaining a balance between term and spot procurement, ensuring refinery flexibility and anticipating increased crude oil demand due to upcoming processing capacity expansions.

"Further, the dynamic nature of the spot market, influenced by market forces and geopolitical dynamics, underscores the need for a nuanced approach. Assessing gains or losses isn't solely contingent on crude oil prices but also on factors like shifts in product demand, refinery shutdown schedules, refinery configurations and product crack spread," it explained.

## NMDC Steel cuts year-end borrowings, short-term debt up

**Abhishek Law**  
New Delhi

Even as State-run NMDC Steel Ltd remains on the government's divestment radar, in FY25, its first full year of operations, total borrowings were down 11.3 per cent at ₹5,897.64 crore from ₹6,651.77 crore in FY24 (nine-month period) as repayments and reduced long-term debt outweighed a rise in short-term working capital loans.

Long-term borrowings fell sharply to ₹3,289.31 crore (₹4,261.02 crore), driven by scheduled repayments on bank term loans and absence of major project loan additions.

**DIVESTMENT PUSH**  
Short-term borrowings, however, increased to ₹2,608.33 crore (₹2,390.76 crore), reflecting higher working capital demand to fund operations during the ramp-up of the 3 mtpa



Nagarnar steel plant. The Directors' Report noted the divestment process is being undertaken by the Department of Investment and Public Asset Management (DIPAM). "The company is extending full support in this regard," it mentioned.

In the annual report, the management further noted that the company continues to remain on the list of entities identified for divestment. "The timing and modalities of the proposed strategic sale are to be decided by the government, keeping in view market conditions and operational performance of the company," it said.

As per the preliminary Information Memorandum and Request for Expression of Interest invited, GOI had

decided to divest its 50.79 per cent shareholding.

"Additionally, GOI shall offer 10 per cent stake in NMDC Steel to NMDC Ltd after the strategic buyer has been identified through the bidding process," the company mentioned in its annual report.

**BORROWINGS DETAILS**  
NMDC Steel reported a loss of ₹2,374 crore, even as it saw turnover jump substantially to ₹8,503 crore in FY25.

The long-term borrowings at present include secured term loans from banks: ₹2,487 crore; loans from financial institutions: ₹278 crore and non-convertible debentures (NCDs): ₹523.80 crore — transferred from NMDC Ltd at demerger and due for redemption in August 2025. The bulk of repayments are back-ended.

NMDC Steel's debt-to-equity ratio stood at 0.45 at the close of FY25, marginally higher than the previous year's 0.43.

### What can change after GST rationalisation

Current GST rate	Likely new GST rates	Category	Key items
0% (exempt)	0%	Goods	Fresh milk, eggs, fruits, vegetables, salt, unpacked foodgrains, sanitary napkins, contraceptives, books, newspapers, khadi fabrics, agricultural implements, hearing aids
0% (exempt)		Services	Educational services, healthcare services, public transportation, government services, agricultural services, religious services, library services
5%	5%	Goods	Packaged milk products, edible oils, sugar, tea, coffee, spices, cashew nuts, LPG (domestic), coal, life-saving drugs, electric vehicles, readymade garment and footwear under ₹1,000
5%		Services	Economy air travel, railway transport, small restaurants (below ₹7,500), goods transport services, print media advertising
12%	5%	Goods	Butter, ghee, cheese, processed foods, building materials, computers, mobile accessories, construction materials, packaging materials
12%		Services	Business class air travel, hotel accommodation (₹1,000-7,500), construction services (residential), works contracts
18%	18%	Services	Health insurance, term life insurance
18%		Goods	Mobile phones, televisions, electronic items, cosmetics, readymade garments and footwear (above ₹1,000), cements, steel products, machinery, furniture
18%	18%	Services	Telecom services, IT services, consulting, legal services, financial services, hotel accommodation (above ₹7,500), courier services, entertainment services
28%		Goods	Air conditioners, cement, luxury watches, high-end electronics
28%	40%	Services	Luxury hotels (5-star)
40%		Goods	Aerated drinks, tobacco products, luxury cars, SUVs
40%	40%	Services	Casino services, online gaming, betting and gambling services

Source: Emkay Research

## Over 23% Jan Dhan accounts are inoperative: FinMin data

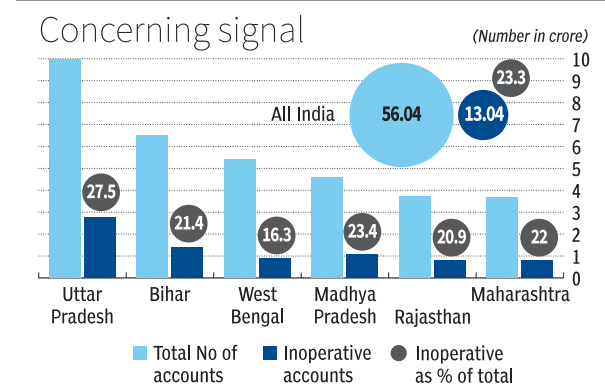
**Shishir Sinha**  
New Delhi

As the much-celebrated Pradhan Mantri Jan Dhan Yojana (PMJDY) completes 11 years this month, new government data show a worrying trend: More than one in every five Jan Dhan accounts is lying inoperative.

According to data presented by the Finance Ministry in the Lok Sabha on Monday, as of August 6, over 13 crore Jan Dhan accounts — 23 per cent of the total 56.04 crore opened till July 31, 2025 — are inoperative. The amount parked in these accounts stands at over ₹2.64 lakh crore.

This marks a reversal of earlier years. Between 2019-20 and 2023-24, the percentage of inoperative accounts remained below 20 per cent. But in the past two years, the share has consistently breached that mark, now climbing to 23 per cent.

Under Reserve Bank of India norms, a savings account is classified as inoperative/dormant if no transactions are recorded for over two years. While the government has not attributed specific



Source: Lok Sabha

reasons, officials and experts point out that states with lower per capita income — where PMJDY enrolments are highest — may account for much of the dormancy.

**STEPS PLANNED**

In a written response, Minister of State for Finance Pankaj Chaudhary said banks and the government have taken steps to keep the accounts active. These include crediting direct benefit transfers (DBT) even to inactive accounts, periodic communication with account holders about the dormant status, and special drives such as the Gram Pan-

chayat-level Saturation Campaign (July 1-September 30) where re-KYC of inactive accounts is a focus.

Launched on August 28, 2014, PMJDY was envisioned as a cornerstone of financial inclusion, offering no-minimum balance bank accounts, free RuPay debit cards with accident insurance cover, and overdraft facilities up to ₹10,000.

Over the past decade, the government credits the scheme with enabling direct subsidy transfers, boosting digital payments, and extending insurance and savings platforms to the poorest.

**Shanthi Gears SHANTHI GEARS LIMITED**  
 CIN: L29130T21972PLC000649  
 Regd. Office: 304-A, Trichy Road, Singanailur, Coimbatore-641005, Tamil Nadu. Tel: +91-422-4545745  
 Fax: +91-422-4545700, Email: waltervasanthp@shanthigears.murugappa.com, Website: www.shanthigears.com

**NOTICE**

NOTICE is hereby given pursuant to Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time), including any statutory modification or re-enactment thereof for the time being in force, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ("SEBI (LODR) Regulations"), Secretarial Standard-2 issued by the Institute of Company Secretaries of India on General Meetings ("SS-2") and the regulations and clarifications issued by Ministry of Corporate Affairs vide General Circular No. 14/2020 dated 8<sup>th</sup> April, 2020 read with General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, General Circular No. 22/2020 dated 15<sup>th</sup> June, 2020, General Circular No. 33/2020 dated 28<sup>th</sup> September, 2020, General Circular No. 39/2020 dated 31<sup>st</sup> December, 2020, General Circular No. 10/2021 dated 23<sup>rd</sup> June, 2021, General Circular No. 20/2021 dated 8<sup>th</sup> December, 2021, General Circular No. 3/2022 dated 5<sup>th</sup> May, 2022, General Circular No. 11/2022 dated 28<sup>th</sup> December, 2022 and General Circular No. 09/2023 dated 25<sup>th</sup> September, 2023 ("MCA Circulars") and other applicable laws and regulations, if any, to consider and pass the Resolution as set out in the Notice of Postal Ballot proposed for passing by the Members of the Company by way of remote e-voting process ("remote e-voting").

In terms of the MCA and SEBI Circulars, the Notice has been sent through electronic mode only to the Members of the Company whose email addresses are registered with the Depository Participant(s)/Company/Registrar and Share Transfer Agent ("RTA") i.e., MUFJ Intime India Private Limited. The electronic dispatch of the Notice will be completed by 18<sup>th</sup> August, 2025. The Notice inter alia indicating the process and manner of remote e-voting is also available on the Company's website [www.shanthigears.com](http://www.shanthigears.com), on the website of Stock Exchanges i.e., BSE Limited [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited [www.nseindia.com](http://www.nseindia.com) and on the website of NSDL at <http://www.evoting.nsdl.com>. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("Rules"), as amended from time to time, Regulation 44 of the Listing Regulations and SS-2 issued by the ICSE, the Company is pleased to provide electronic voting facility through NSDL at <https://evoting.nsdl.com> to enable its Members to cast their vote by electronic means in respect of the business proposed to be transacted. The details pursuant to the Act read with the Rules, SS-2 and MCA Circulars are as under:

- Members holding shares either in physical form or in dematerialised form, as on 08<sup>th</sup> August, 2025 ("the Cut-off Date") only shall be eligible to exercise their right to vote by remote e-voting. A person who is not a Member as on the Cut-off Date shall not be eligible to exercise their right to vote by remote e-voting. A person who is not a Member as on the Cut-off Date shall not be eligible to exercise their right to vote by remote e-voting. A person who is not a Member as on the Cut-off Date shall not be eligible to exercise their right to vote by remote e-voting.
- Manner of registering/updating email addresses:
  - In case shares are held in physical mode, please provide folio no., name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by e-mail to [waltervasanthp@shanthigears.murugappa.com](mailto:waltervasanthp@shanthigears.murugappa.com).
  - In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to [waltervasanthp@shanthigears.murugappa.com](mailto:waltervasanthp@shanthigears.murugappa.com). If you are an individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at Step in (i). (i) i.e. Login method for e-voting for individual shareholders holding securities in demat mode.
  - Alternatively, shareholders/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
  - In terms of SEBI circular dated 9<sup>th</sup> December, 2020 on "E-voting facility provided by Listed Companies", individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-voting facility.
- Manner of casting vote through e-voting: Members will have an opportunity to cast their votes remotely on the business as set forth in the Notice through e-voting system. The login credentials for casting the votes through e-voting shall be available to the Members through email after successfully registering their email addresses in the manner provided above. The detailed procedure for casting the votes through e-voting is provided in the Notice. The details are also available on the website of the Company.
- The remote e-voting commences on Tuesday, 19<sup>th</sup> August, 2025 at 9.00 AM. IST and ends on Wednesday, 17<sup>th</sup> September, 2025 at 5.00 PM. IST. The remote e-voting module shall be disabled for voting thereafter by NSDL and voting shall not be allowed.
- Once the vote on the resolution is cast, the Member shall not be allowed to change it subsequently.
- All the Members of the Company as on the Cut-Off Date (including those Members who may not have received the Notice due to non-registration of their e-mail addresses with the Company/RTA/Depositories) shall be entitled to vote in relation to the proposed business in accordance with the process specified in the Notice.
- Mr. M. D. Selvaraj, FCS, Managing Partner of MDS & Associates LLP, Company Secretaries, Coimbatore has been appointed as the Scrutinizer for conducting the Postal Ballot through remote e-voting process, in a fair and transparent manner.
- Members may refer to the Notice for detailed instructions on remote e-voting for the Special Business being transacted through Postal Ballot by way of remote e-voting. In case of any query, clarification(s) and/or grievance(s) in respect of voting by electronic means, please refer the Help & Frequently Asked Questions (FAQs) section and E-voting user manual available at the download Section of NSDL's website <https://evoting.nsdl.com> or send an email at [waltervasanthp@shanthigears.murugappa.com](mailto:waltervasanthp@shanthigears.murugappa.com) or contact Ms. Pallavi Mhatre, Senior Manager or at the email ID [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call NSDL at 022-4886 7000 or 022-24987900 for any further clarifications.

By Order of the Board  
 For Shanthi Gears Limited  
 Walter Vasanth P J  
 Company Secretary & Compliance Officer  
 Membership No.F12066

Place: Coimbatore  
 Date: 18<sup>th</sup> August, 2025

**TATA POWER**  
 (Corporate Contracts Department)  
 Sahar Receiving Station, Near Hotel Leela, Andheri (E), Mumbai 400 059, Maharashtra, India  
 (Board Line: 022-67173188) CIN: L28920MH1919PLC000567

**NOTICE INVITING EXPRESSION OF INTEREST**

The Tata Power Company Limited hereby invites Expression of Interest (EOI) from eligible bidders for participation in following tender:  
**"Sale of Dry Fly Ash From Maithon Power Limited through Bulklers"**  
 Tender Ref: CC-FY26-AV-MPL-ASH-Utilisation-Aug' 25

For details of pre-qualification requirements, purchasing of tender document, bid security etc., please visit Tender section of our website (URL: <https://www.tatapower.com>). Eligible bidders willing to participate may submit their EOI along with the tender fee by 30<sup>th</sup> Aug' 25, for issue of tender documents. Future corrigendum's (if any), to the above tenders will be published on Tender section on our website- <https://www.tatapower.com> only.

**TATA POWER**  
 (Corporate Contracts Department)  
 The Tata Power Company Limited, 2<sup>nd</sup> Floor, Sahar Receiving Station  
 Sahar Airport Road, Andheri East, Mumbai-400059  
 (Board Line: 022-67173917) CIN: L28920MH1919PLC000567

**NOTICE INVITING TENDER (NIT)**

The Tata Power Company Limited invites tenders from eligible vendors for the following packages (Two Part Bidding) in Mumbai.

- Outline agreement for 18 months for Construction of Transmission Tower foundation (Pile) at Mumbai operation region (**Package Reference CC25TP036**)
- Outline agreement of 2 years for Civil Works in transmission project, Mumbai operation area (**Package Reference CC25TP037**)
- External & Internal rehabilitation work of Sahar building, at Tata power Sahar receiving station (**Package Reference CC25TP038**)

For package A, B, C interested bidders to submit Tender Fee and Authorization Letter up to 1500 Hrs. Tuesday, 26<sup>th</sup> August 2025.  
 D) RFQ No.: 4100052383 - Supply, Installation, Testing & Commissioning of Network Switches across Tata Power.

For package D last date for Bid Submission: 11<sup>th</sup> September 2025, 5:00 PM  
 For detailed NIT and Tender documents, please visit Tender section on website <https://www.tatapower.com>. All future corrigendum's (if any), to the subject tender shall be communicated on Tender section of website <https://www.tatapower.com> only.