

**Tube Investments of India Limited**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404

Website: www.tiindia.com CIN: L35100TN2008PLC069496

**BSE Limited**

1st Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street,  
Fort, Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla  
Complex, Bandra (East), Mumbai -  
400 051

**Audit Committee****M/s. Shanthi Gears Limited**

304-A, Trichy Road, Singanallur  
Coimbatore - 641 005

Dear Sirs,

**Sub: Disclosure under Regulation 31(4) and 31(5)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

In pursuance of Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, it is hereby confirmed that the Promoters and persons belonging to the Promoter Group of M/s. Shanthi Gears Limited ("Target Company") have not made any encumbrance, directly or indirectly other than those already disclosed to the Target Company during the financial year 2022-23.

This disclosure is also simultaneously being made to the Audit Committee of the Target Company in accordance with Regulation 31(5)(b) of the Regulations.

Kindly take the above on record.

Yours faithfully,

**for TUBE INVESTMENTS OF INDIA LTD**

**M A M ARUNACHALAM  
EXECUTIVE CHAIRMAN**

Place : Chennai

Date : 6th April, 2023