

**Tube Investments of India Limited**

"Chola Crest", No. C54-55 & Super B-4,
Thiru - Vi - Ka Industrial Estate, Guindy, Chennai-600 032.
Tel: 91 44 4217 7770-5 Email: tli-secretarial@til.murugappa.com
Website: www.tiindia.com CIN: L35100TN2008PLC069496

21st August 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: TIINDIA

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 540762

Dear Sirs/Madam,

Sub: Declaration under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We, Tube Investments of India Limited, the undersigned, hereby inform you that we are making the filing required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find below necessary disclosures relating to acquisition of equity shares of M/s. Shanthi Gears Limited under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in the prescribed format.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED

S KRITHIKA
COMPANY SECRETARY

Encl.



Tube Investments of India Limited

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Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shanthi Gears Limited ("Target Company")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer / Promoter: Tube Investments of India Limited ("Acquirer") Promoter and Promoter Group: As set out in Annexure – A [#]		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	5,40,57,475	70.46 %	70.46 %
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
e) Total (a+b+c+d)	5,40,57,475	70.46 %	70.46 %
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	20,64,713	2.69%	2.69%
b) VRs acquired/sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	N/A	N/A	N/A
e) Total (a+b+c+/-d)	20,64,713	2.69%	2.69%





After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5,61,22,188	73.16%	73.16%
b) Shares encumbered with the acquirer	N/A	N/A	N/A
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquisition	N/A	N/A	N/A
e) Total (a+b+c+d)	5,61,22,188	73.16%	73.16%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market purchase through block deal		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21 st August 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	7,67,15,853		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	7,67,15,853		
Total diluted share/voting capital of the TC after the said acquisition	7,67,15,853		

(#) The Promoter Group are not acting in concert with the Acquirer for the purpose of this acquisition and there are no Person Acting in Concert.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

S. Krithika



For Tube Investments of India Limited
S Krithika
Company Secretary

Place: Chennai
Date: 21st August 2026



Annexure - A

Sl. No	Name of the Promoter / Promoter Group Mr. /Ms. / M/s.	Number of shares held
1	M V SUBBIAH	-
2	M V SUBBIAH - As Kartha of MV Subbiah HUF	-
3	M V SEETHA SUBBIAH	-
4	VALLI SUBBIAH	-
5	S VELLAYAN	-
6	LALITHA VELLAYAN	-
7	VALLI ANNAMALAI	-
8	V NARAYANAN	-
9	V VASANTHA	-
10	V ARUNACHALAM	-
11	A V NAGALAKSHMI	-
12	A VENKATACHALAM	-
13	MEYYAMMAI VENKATACHALAM	-
14	ARUN VENKATACHALAM	-
15	M M MURUGAPPAN	-
16	M M MURUGAPPAN - As Kartha of M M Muthiah HUF	-
17	M M MURUGAPPAN - As Kartha of M M Murugappan HUF	-
18	MEENAKSHI MURUGAPPAN	-
19	M M SEETHALAKSHMI	-
20	SOLACHI RAMANATHAN	-
21	M M VENKATACHALAM	-
22	LAKSHMI VENKATACHALAM	-
23	M.A.ALAGAPPAN	-
24	M A ALAGAPPAN - As Kartha of M A Alagappan HUF	-
25	ARUN ALAGAPPAN	-
26	A.KEERTIKA UNNAMALAI	-
27	PRANAV ALAGAPPAN	-
28	M A M ARUNACHALAM	-
29	M A M ARUNACHALAM - As Kartha of M A Murugappan HUF	-
30	SIGAPI ARUNACHALAM	-
31	A M MEYYAMMAI	-
32	LAKSHMI CHOCKALINGAM	-
33	DHRUV M ARUNACHALAM	-
34	M M Muthiah	-
35	SIVAGAMI NATESAN	-



Sl. No	Name of the Promoter / Promoter Group Mr. /Ms. / M/s.	Number of shares held
35	SIVAGAMI NATESAN	-
36	KANIKA SUBBIAH	-
37	KARTHIK SUBBIAH	-
38	KABIR SUBBIAH	-
39	Anannya Lalitha Arunachalam	-
40	M V MUTHIAH	-
41	NIRANTHARA ALAMELU JAWAHAR	-
42	M V SUBRAMANIAN	-
43	M A ALAGAPPAN -As Kartha of AMM Arunachalam HUF	-
44	A A ALAGAMMAI	-
45	LAKSHMI RAMASWAMY	-
46	VALLI ALAGAPPAN	-
47	VEDHIKA MEYYAMMAI ARUNACHALAM	-
48	UMA RAMANATHAN	-
49	BOLLAMPALLY RISHIKA REDDY	-
50	AHANA LALITHA NARAYANAN	-
51	KRISHNA MURUGAPPAN MUTHIAH	-
52	M M Venkatachalam - as Karta of M M Venkatachalam HUF	-
53	Nila Lakshmi Muthiah	-
54	Arjun Vellayan Arunachalam	-
55	Dev Subramanian	-
56	Madhav Veerapan	-
57	Adhi Venkatachalam	-
58	Akshara Lalitha Narayanan	-
59	AMBADI INVESTMENTS LIMITED	5,714
60	AMBADI ENTERPRISES LTD	-
61	CARBORUNDUM UNIVERSAL LIMITED	-
62	MURUGAPPA EDUCATIONAL AND MEDICAL FOUNDATION	-
63	M A ALAGAPPAN HOLDINGS PRIVATE LIMITED	-
64	A M M VELLAYAN SONS PRIVATE LIMITED	660
65	M.M.MUTHIAH SONS PRIVATE LTD	-
66	M.M.MUTHIAH RESEARCH FOUNDATION	-
67	M A MURUGAPPAN HOLDINGS LLP (Formerly, M A Murugappan Holdings Pvt. Ltd).	-
68	AR LAKSHMI ACHI TRUST	-
69	Lakshmi Ramaswamy Family Trust (A A Alagammai & Lakshmi Ramaswamy holds shares on behalf of Trust)	-



Sl. No	Name of the Promoter / Promoter Group Mr. /Ms. / M/s.	Number of shares held
70	M V Muthiah Family Trust (M M Venkatachalam & M V Muthiah holds shares on behalf of Trust)	-
71	M M Veerappan Family Trust - M M Murugappan & Meenkashi Murugappan holds shares on behalf of Trust	-
72	M M Muthiah Family Trust (M M Murugappan & M M Muthiah holds shares on behalf of Trust)	-
73	M V Subramanian Family Trust - M M Venkatachalam and M V Subramanian holds shares	-
74	M M Murugappan Family Trust (M M Murugappan and Meenakshi Murugappan hold shares)	-
75	Meenakshi Murugappan Family Trust (M M Murugappan and Meenakshi Murugappan hold shares)	-
76	Lakshmi Venkatachalam Family Trust (M M Venkatachalam and Lakshmi Venkatachalam hold shares)	-
77	Shambho Trust (M V Subbiah and S Vellayan hold shares)	-
78	Saraswathi Trust (M V Subbiah, S Vellayan and M V Seetha Subbiah hold shares)	-
79	E.I.D.PARRY(INDIA) LTD.	-
80	Parry America Inc	-
81	Parry Infrastructure Company Private Limited	-
82	Coromandel International Ltd	-
83	Coromandel Chemicals Limited (Formerly, Parry Chemicals Limited)	-
84	CFL Mauritius Limited	-
85	Coromandel Australia Pty Ltd (Formerly, Sabero Australia Pty Ltd)	-
86	Coromandel America SA (Formerly, Sabero Organics America SA)	-
87	Sabero Argentina SA	-
88	Coromandel Crop Protection Philippines Inc (Formerly, Sabero Organics Philippines Asia Inc.)	-
89	Coromandel Agronegocios De Mexico S.A. DE C.V.	-
90	Coromandel Brasil Ltda (Limited Liability Company)	-
91	Tunisian Indian Fertilizer S.A., Tunisia	-
92	Foskor (Pty) Limited, South Africa	-
93	US Nutraceuticals LLC	-
94	Parry Sugars Refinery India Private Limited	-
95	La Bella Botanics LLC	-
96	Dare Ventures Limited (Formerly, Dare Investments Limited)	-
97	New Ambadi Estates Pvt. Ltd.	-
98	Parry Enterprises India Ltd.	-
99	Parry Agro Industries Ltd.	-



Sl. No	Name of the Promoter / Promoter Group Mr. /Ms. / M/s.	Number of shares held
100	Murugappa Management Services Private Limited (Formerly, Murugappa Management Services Ltd.)	-
101	Parry Murray and Company Limited	-
102	Financiere C 10	-
103	Sedis, SAS	-
104	Sedis Company Ltd.	-
105	Sedis GmbH	-
106	Great Cycles (Private) Limited	-
107	Creative Cycles (Private) Limited	-
108	Shanthi Gears Ltd.	-
109	Cholamandalam Securities Ltd.	-
110	Cholamandalam Leasing Limited (Formerly Cholamandalam Home Finance Ltd.)	-
111	Chola Insurance Distribution Services Pvt. Ltd. (Formerly, Chola Insurance Services Pvt. Ltd.)	-
112	Chola Business Services Ltd.	-
113	Cholamandalam Investment and Finance Co. Ltd.	-
114	Kartik Investments Trust Limited	-
115	Cholamandalam MS General Insurance Company Ltd.	-
116	Cholamandalam MS Risk Services Ltd.	-
117	Chola People and Marketing Services Private Ltd. (Formerly,Chola People Services Pvt. Ltd.)	-
118	Cholamandalam Financial holdings Ltd (Formerly TI Financial Holdings Ltd & Tube Investments of India Ltd)	-
119	CUMI America Inc.	-
120	Net Access (India) limited	-
121	Southern Energy Development Corporation Ltd.	-
122	Sterling Abrasives Ltd.	-
123	CUMI (Australia) Pty Ltd	-
124	CUMI Middle East FZE	-
125	CUMI International Ltd	-
126	Volszhsky Abrasives Works	-
127	Foskor Zirconia Pty Limited, South Africa	-
128	CUMI Abrasives and Ceramics Company Ltd, China	-
129	Wendt (India) Ltd	-
130	Murugappa Morgan Thermal Ceramics Ltd.	-
131	CIRIA India Ltd.	-
132	Kadamane Estates Company	-



Sl. No	Name of the Promoter / Promoter Group Mr. /Ms. / M/s.	Number of shares held
133	Yelnoorkhan Group Estates	-
134	Murugappa & Sons - M V Subbiah, M A Alagappan and M M Murugappan hold shares on behalf of Firm	-
135	AMM Foundation	-
136	V S Bhairavi Trust (M V Subbiah and Vellayan Subbiah holds shares on behalf of the Trust)	-
137	K S Shambhavi Trust (M V Subbiah and S Vellayan holds shares on behalf of the Trust)	-
138	M M Venkatachalam Family Trust (M M Venkatachalam and Lakshmi Venkatachalam hold shares)	-
139	Coromandel International (Nigeria) Ltd	-
140	Parry International FZCO	-
141	Coromandel Mali Sasq, West Africa	-
142	C G Power and Industrial Solutions Limited	-
143	Pluss Advanced Technologies Private Limited	-
144	Pluss Advanced Technologies B.V., Netherlands	-
145	CUMI Awuko Abrasives GmbH (Formerly, CUMI GmbH, Germany)	-
146	TI Clean Mobility Private Limited	-
147	Payswiff Technologies Private Limited	-
148	Murugappa Water Technology and Solutions Private Limited	-
149	RHODIUS Abrasives GmbH, Germany	-
150	M V Seetha Subbiah Benefit Trust (M V Subbiah & Subbiah Vellayan holds shares)	-
151	Valli Subbiah Benefit Trust (Subbiah Vellayan and M V Subbiah holds shares)	-
152	M A Alagappan Grand Children Trust (Arun Alagappan & AA Alagammai hold shares on behalf of Trust)	-
153	Arun Murugappan Children's Trust (MAM Arunachalam & Sigappi Arunachalam hold shares on behalf of trust)	-
154	Murugappan Arunachalam Children Trust (Sigapi Arunachalam, MAM Arunachalam and AM Meyyammai hold shares on behalf of trust)	-
155	RHODIUS Nederland B.V.,	-
156	RHODIUS S.A.R.L., France	-
157	RHODIUS Korea INC., South Korea	-
158	RHODIUS SOUTH AMERICA Ltda, Brazil	-
159	Kan and More Private Limited	-
160	IPLTech Electric Private Limited	-
161	Moshine Electronics Private Limited	-
162	TI Medical Private Limited	-



Sl. No	Name of the Promoter / Promoter Group Mr. /Ms. / M/s.	Number of shares held
163	3xper Innoventure Limited	-
164	Coromandel Technology Limited	-
165	Mavco Investments Private Limited	-
166	TIVOLT Electric Vehicles Private Limited	-
167	Jayem Automotives Private Limited	-
168	Coromandel Insurance and Multi Services Limited	-
169	CG Semi Private Limited	-
170	Phase Lifestyle Private Limited	-
171	Boat Club Ventures LLP	-
172	UW DESIGN LLP	-
173	3xper Innoventure Labs Limited	-
174	TICMPL Technology (Shenzhen) Co.	-
175	Axiro Semiconductor Private Limited	-
176	Axiro Semiconductor Inc	-
177	Silicon Carbide Products LLC	-
178	Chola Foundation	-
179	CUMI USA Inc	-
180	Axiro Semiconductor Turkey Araştırma ve Geliştirme A.Ş	-
181	Kcaltech System India Private Limited	-
182	Axiro Semiconductor (Shenzhen) Co., Ltd	-
183	G.G. Tronics India Private Limited	-
184	Coromandel Vietnam Company Limited	-
185	Dhaksha Unmanned Systems Private Limited	-
186	Baobab Mining and Chemicals Corporation S.A	-
187	Gadde Bissik Phosphates Operations Suarl	-
188	NACL Industries Limited	-
189	NACL Spec-Chem Limited	-
190	NACL Multichem Limited	-
191	NACL Agri-solutions Limited	-
192	LR Research Laboratories Private Limited	-
193	NACL Industries (Nigeria) Limited	-
194	Nagarjuna Agrichem (Australia) Pty. Limited	-
195	Stuccoedge India Private Limited	-
196	Orange Koi Private Limited	-
197	M M Veerappan	-
198	VALLIAMMAI MURUGAPPAN	-
Total Promoter Group Shareholding		6,374

