

31st March, 2021

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Mumbai-400 051.

Stock Code: SHANTIGEAR
Through NEAPS

Dear Sir,

Sub: Clarification on announcement submitted regarding appointment of Additional Director and Chief Financial Officer of the Company

This has reference to clarification sought via Corporate Announcement, we would like to clarify that we have submitted brief profile of both appointees along with outcome of Board Meeting held on 10th February, 2021.

We once again enclosed herewith brief profile of appointees.

We request you to kindly take the above on your records.

Yours faithfully,
FOR SHANTHI GEARS LIMITED


C Subramaniam
Company Secretary

1) Mr. M A M Arunachalam (Appointed as Additional Director (non-executive, non- independent):

Mr. M A M Arunachalam (also known as Arun Murugappan) (DIN 00202958), is an MBA graduate from the University of Chicago, USA. He is currently the Managing Director of M/s. Parry Enterprises India Ltd (PEIL), a Murugappa group business arm which is into polynets, general marketing, travels and solar energy. Mr. M A M Arunachalam drives the business development and strategic initiatives of PEIL by identifying opportunities for its divisions – General Marketing Division, Parry Travels and Tuflex India. He is also on the Board of Coromandel Engineering Ltd, Tube Investments of India Ltd and Carborundum Universal Ltd.

2) Mr. M Karunakaran (Appointed as Additional Director (executive, non-independent) and also as Whole-time Director):

Mr. M Karunakaran (DIN: 09004843), Mechanical Engineer from Annamalai University. He has completed his Post Graduate Diploma in Die and Tool Design from Govt. Technical Training Center (GTTC), Chennai and MBA from University of Madras. He has also completed Advanced Manufacturing Program from M/s Warwick University, UK and Murugappa Leadership program (MLP) from IIM, Ahmedabad.

He has 26 Years of experience in the areas of Product Design & Development, Operations, SCM, VAVE Projects and Project Management.

Mr. Karunakaran has been associated with M/s. Tube Investments of India Ltd (TII) for the last 20 years. He has played a major role in Stabilizing the EOU Tube Plant in Chennai and handled the manufacturing activities of Precision Cold drawn welded (CDW) Tubes Plant in China. He has served as the Plant Head of M/s. Tube Products of India, Shirwal from 2010 to 2014.

Karunakaran is currently CEO of M/s. Shanthi Gears Limited.

3) Mr. Ranjan Kumar Pati (Appointed as Chief Financial Officer):

Mr. Ranjan Kumar Pati is a Member of the Institute of Chartered Accountants of India and Commerce graduate from Utkal University, Odisha. He has over 15 years of experience in heading the Finance function in various industries like FMCG, Automobile, SCM and Retail and have experience of working in both Factory and Corporate environment.

Mr. Ranjan Kumar Pati has been associated with the Murugappa Group (EID parry India Ltd) earlier during the period 2007 to 2011 as Plant Finance Head and before joining SGL he was working as Unit Finance Controller (UFC) in Classic Mall Development Co Ltd (Phoenix Group), Chennai.

