

SGL-38/Sec/2024-25

01st December, 2025

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051

Bombay Stock Exchange Limited

1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort,
Mumbai - 400 001

**Stock Code: SHANTIGEAR
Through NEAPS**

**Stock Code: 522034
Through BSE Listing Centre**

Dear Sir / Ma'am,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that the Company have received warning letters from National Stock Exchange of India Limited ('NSE') and Bombay Stock Exchange ('BSE') on 01st December, 2025 w.r.t Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we are enclosing herewith the same for reference.

Further, the Company reiterates that it shall ensure compliance with the applicable provisions of SEBI Regulations henceforth.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Shanthi Gears Limited

**Walter Vasanth P J
Company Secretary & Compliance Officer**

LIST/COMP/KR/570/2025-26

December 01, 2025

The Company Secretary/ Compliance Officer

Shanthi Gears Ltd304 / A, Trichy Road,
Singanallur, Coimbatore,
Tamil Nadu, 641005**Sub: Warning letter**

Dear Sir / Madam,

This is in reference to the application submitted by Shanthi Gears Ltd ("Company") for seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR) wherein Regulation 31A(8)(c) states:

Principles governing disclosures and obligations- Regulation 31A(8)(c)

The following event shall deemed to be material events and shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the occurrence of the event:


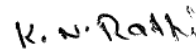
(c) submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges;

It has been observed that the Company had submitted the application with the Exchange on October 25, 2025. However, disclosure regarding the same has been submitted on November 08, 2025.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the Exchange circulars/guidance/communications. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this warning letter on the Stock Exchanges where they are listed. Additionally, the Company is advised to place before their Board of Directors this warning letter and the corrective measures taken by the Company to avoid such lapses.

Yours faithfully

**Shyam Bhagirath**Manager
Listing Compliance**Krishna Rathi**Deputy Manager
Listing Compliance

National Stock Exchange Of India Limited

Ref: NSE/LIST/529

Date: December 01, 2025

The Company Secretary
Shanthi Gears Limited ('the listed entity')
304-A Trichy Road Singanallur,
Coimbatore – 641005

Subject: Warning Letter

Dear Sir / Madam,

This has reference to your application seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”).

It has been observed that the Listed Entity was not in compliance with regulation 31A(8) of SEBI LODR i.e. the material events shall be disclosed by the Listed Entity to the stock exchanges as soon as reasonably possible and not later than twenty-four hours from the occurrence of the material event with respect to:

- a. Submission of the application by the Listed entity for seeking no-objection from the stock exchanges, the listed entity was in delay giving the disclosures of the event, the disclosure was delayed by 13 days.

It is proposed to approve the reclassification of the aforesaid promoter group of Shanthi Gears Limited by issuing the warning letter for delayed compliance of Regulation 31A (8) of SEBI LODR.

The aforesaid non-compliance on your part is viewed seriously. You are hereby warned and advised to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the SEBI LODR and SEBI Circulars. Any aberration in future will be viewed seriously, and appropriate action would be initiated.

The Listed entity is required to disseminate a copy of this Warning Letter on the Stock Exchanges where they are listed. Additionally, the listed entity is advised to place before their Board of Directors this Warning Letter and the corrective measures taken by the listed entity to avoid the recurrence of such lapses in future.

Yours faithfully,
for **National Stock Exchange of India Limited**

Apeksha Raichura
Manager – Listing Compliance

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