

SHANTHI GEARS LIMITED

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Shanthi Gears

3rd September, 2012

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Bombay Stock Exchange Ltd
1st Floor
New Trading Ring, Rotunda
Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

Sub: Reconstitution of the Board of Directors of the Company

We write to inform that the Board of Directors of the Company has co-opted, at its meeting held today (3rd September, 2012), the following as Additional Directors on the Board:

- 1) Mr. M M Murugappan
- 2) Mr. L Ramkumar
- 3) Mr. C R Swaminathan
- 4) Mr. J Balamurugan
- 5) Mr. Sreeram Srinivasan

We further inform you that at the aforesaid meeting, the following Directors resigned/stepped down from the Board, effective today (viz., 3rd September, 2012):

- 1) Mr. P Subramanian (resigned as Director and also as Managing Director)
- 2) Mr. M J Vijayaraaghavan
- 3) Dr. D Padmanaban
- 4) Mr. C G Kumar
- 5) Mr. M Alagiriswamy

We also wish to inform that Mr. Sreeram Srinivasan was appointed as the President & Executive Director of the Company, effective from the close of business hours today (viz., 3rd September, 2012).

Thanking you,

Yours faithfully,

For SHANTHI GEARS LIMITED



**C SUBRAMANIAM
COMPANY SECRETARY**