



SHANTHALA FMCG PRODUCTS LIMITED

CIN: L51109KA2014PTC073756

Regd Office: 7th Block, Gandhinagar Bye Pass Road, Virajpet, Kodagu- 571218, Karnataka, India.

GST: 29AAUCS2983H1ZI | **Phone:** 08274298999 / 09945694963

Email: accounts@shanthalafmcg.com | **Web:** www.shanthalafmcg.com

Date: April 21, 2026.

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051, Maharashtra, India.

Dear Sir,

Sub: Undertaking with regard to Non-applicability of Corporate Governance under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Reference: SHANTHALA FMCG PRODUCTS LIMITED (Symbol: SHANTHALA)

Dear Sir,

Kindly note that Corporate Governance under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 is not applicable to our Company for the quarter ended on March 31, 2026 as we are listed under SME portal of National Stock Exchange of India Limited and hence, we are exempted under Regulation 15 of SEBI (LODR) Regulation, 2015. In pursuant to which, please find enclosed the Certificate on non-applicability of Corporate Governance provisions received from Practicing Company Secretary (PCS).

Thanking You

Yours faithfully,

For SHANTHALA FMCG PRODUCTS LIMITED

Shobitha Malya
Managing Director
DIN: 06793259

To,
The Board of Directors,
SHANTHALA FMCG PRODUCTS LIMITED
[CIN: U51109KA2014PLC073756]
Regd. Office: 7th Block, Gandhinagr Bye Pass Road,
Virajpet, Kodagu-571218, Karnataka, India.

Sub.: Non-applicability of the Corporate Governance provisions

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and Clauses (b) to (i) of sub regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply to the following class of Companies:

- (a) The listed companies having paid up equity share capital not exceeding Rs. 10 crores and Net worth not exceeding Rs. 25 crores as on the last day of the previous financial year;
- (b) Companies whose equity share capital is listed exclusively on the SME Exchange.

We hereby certify that compliance with the Corporate Governance provisions specified in aforesaid Regulations shall not be applicable to the Company during the quarter ended on March 31, 2026, as the Company falls in the ambit of exemption provided in clause (b) above.

Yours faithfully,
For: M/s. Deep Shukla & Associates
Company Secretaries



Deep Shukla
Practicing Company Secretaries
(Peer Review Certificate No.: 2093/2022)
FCS: 5652; CP: 5364
Date: 14/04/2026
Place: Mumbai